

ATTACHMENT 1

PROJECT BUDGETING

Table 1 **Anticipated Expenditures**

| | |
|--|--------------------|
| Construction Contract (Asphalt Fabric & Engineering, Inc.) | \$737,496 |
| Construction Contingency (10%) | \$73,750 |
| Construction Management (Wallace & Associates) | \$74,391 |
| Construction Management Contingency (10%) | \$7,439 |
| Expanded Scope of Work - Lighting | \$225,000 |
| Total Estimated Construction | \$1,118,076 |

Table 2 **Revenue**

| | |
|----------------------|--------------------|
| Private Donations | \$845,000 |
| City Contribution | \$273,076 |
| Total Funding | \$1,118,076 |

If approved as recommended, the City contribution would be \$273,026 (up to \$508,000 allocated on March 6, 2013). Donations would make up the remaining \$845,000.