

City of Manhattan Beach

Finance Department



Month End Report
September 2023
Fiscal Year 2022-2023



City of Manhattan Beach
 Fiscal Year 2023-2024 General Fund Expenditures by Department
 As of September 30, 2023

% of Year
25.0%

Current Year Activity

	Dept No.	Original Budget	Budget Adjustments ¹	Adjusted Budget	YTD Expenditures	YTD Encumbrances	Available Budget	% Used
Management Services	11	\$4,772,336	\$354,644	\$5,126,980	\$805,228	\$315,108	\$4,006,644	21.9%
Finance	12	4,072,716	64,446	4,137,162	916,995	182,888	3,037,279	26.6%
Human Resources	13	1,698,442	40,482	1,738,924	360,054	39,413	1,339,456	23.0%
Parks and Recreation	14	11,616,474	116,816	11,733,290	2,850,588	956,363	7,926,338	32.4%
Police	15	35,878,624	116,296	35,994,920	7,420,131	123,773	28,451,016	21.0%
Fire	16	16,595,215	12,918	16,608,133	3,738,831	26,670	12,842,631	22.7%
Community Development	17	7,851,987	396,816	8,248,803	1,547,968	577,019	6,123,816	25.8%
Public Works	18	10,340,170	774,993	11,115,163	2,188,211	1,211,851	7,715,100	30.6%
Information Technology	19	-	-	-	-	-	-	-
		\$92,825,964	\$1,877,411	\$94,703,375	\$19,828,008	\$3,433,086	\$71,442,281	24.6%

¹Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
 Fiscal Year 2023-2024 Statement of Revenues & Expenditures
 As of September 30, 2023

% of Year
25.0%

Current Year Activity

Fund	Adjusted			Adjusted				
	Budget	YTD	%	Budget	Year-to-Date		%	
No.	Revenues	Revenues	Realized	Expenditures	Expenditures	Encumbrances	Utilized	
General Fund	100	\$93,300,981	\$17,287,344	18.5%	\$94,703,375	\$19,828,008	\$3,433,086	24.6%
Street Lighting & Landscaping Fund	201	390,597	1,478	0.4%	730,365	66,295	77,929	19.7%
Gas Tax Fund	205	1,982,355	489,551	24.7%	4,579,843	89,513	1,996,553	45.5%
Asset Forfeiture	210	41,800	7,916	18.9%	90,500	6,774	-	7.5%
Police Safety Grants	211	164,000	24,595	15.0%	269,421	22,771	16,628	14.6%
Prop A Fund	230	1,403,363	283,686	20.2%	1,171,132	186,364	407,731	50.7%
Prop C Fund	231	839,596	327,842	39.0%	3,637,466	1,003,951	1,876,155	79.2%
AB 2766 Fund	232	47,500	10,979	23.1%	275,673	168	-	0.1%
Measure R	233	2,482,521	330,143	13.3%	1,556,916	55,497	540,270	38.3%
Measure M	234	3,999,190	212,280	5.3%	5,880,763	128,819	1,872,214	34.0%
Measure W	240	25,530,264	107,779	0.4%	26,938,812	34,839	639,725	2.5%
Capital Improvements Fund	401	2,072,438	586,890	28.3%	10,152,980	915,037	1,591,356	24.7%
Bond Construction Fund	402	-	238,843	n/a	1,899,593	518,448	1,445,527	103.4%
Underground Assessment District Construction	403	-	124,407	n/a	368,389	17,189	8,389	6.9%
Water Fund	501	16,201,728	5,394,653	33.3%	20,919,761	2,930,655	3,752,453	31.9%
Stormwater Fund	502	393,051	130,445	33.2%	3,187,826	203,168	81,138	8.9%
Wastewater Fund	503	3,898,500	1,794,305	46.0%	4,328,228	578,107	574,346	26.6%
Parking Fund	520	4,457,200	1,451,701	32.6%	4,418,254	565,213	201,642	17.4%
County Parking Lots Fund	521	1,382,200	344,569	24.9%	1,016,620	24,629	-	2.4%
State Pier & Parking Lot Fund	522	858,500	303,594	35.4%	2,735,676	80,505	2,113,630	80.2%
Insurance Reserve Fund	601	8,857,380	2,242,762	25.3%	8,775,042	3,734,608	229,762	45.2%
Information Systems Reserve Fund	605	4,404,750	1,101,192	25.0%	5,166,879	1,286,344	676,731	38.0%
Fleet Management Fund	610	3,204,433	745,737	23.3%	4,995,171	803,031	1,558,976	47.3%
Building Maintenance & Operation Fund	615	2,560,994	527,434	20.6%	2,841,006	525,662	277,180	28.3%
Special Assessment Debt Service	710	714,150	6,541	0.9%	706,475	661,814	-	93.7%
Special Assessment UAD 19-12 19-14 Fund	711	606,106	5,145	0.8%	605,807	492,358	-	81.3%
Special Assessment UAD 19-4 Fund	712	337,613	2,684	0.8%	337,363	271,974	-	80.6%
City Pension Fund	801	264,480	555	0.2%	196,680	48,491	-	24.7%
PARS Investment Trust	804	50,000	(83,088)	-166.2%	-	-	-	-
		\$180,445,690	\$34,001,962	18.8%	\$212,486,017	\$35,080,231	\$23,371,422	16.5%



City of Manhattan Beach
 Fiscal Year 2023-2024 Citywide Revenues
 As of September 30, 2023

% of Year
25.0%

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	\$93,300,981	\$0	\$93,300,981	\$17,287,344	76,013,637	18.5%
Street Lighting & Landscaping Fund	201	390,597	-	390,597	1,478	389,119	0.4%
Gas Tax Fund	205	1,946,355	36,000	1,982,355	489,551	1,492,804	24.7%
Asset Forfeiture	210	41,800	-	41,800	7,916	33,884	18.9%
Police Safety Grants	211	164,000	-	164,000	24,595	139,405	15.0%
Prop A Fund	230	1,036,405	366,958	1,403,363	283,686	1,119,677	20.2%
Prop C Fund	231	839,596	-	839,596	327,842	511,754	39.0%
AB 2766 Fund	232	47,500	-	47,500	10,979	36,521	23.1%
Measure R	233	2,482,521	-	2,482,521	330,143	2,152,378	13.3%
Measure M	234	3,999,190	-	3,999,190	212,280	3,786,910	5.3%
Measure W	240	25,530,264	-	25,530,264	107,779	25,422,485	0.4%
Capital Improvements Fund	401	2,072,438	-	2,072,438	586,890	1,485,548	28.3%
Bond Construction Fund	402	-	-	-	238,843	(238,843)	100.0%
Underground Assessment District Construction	403	-	-	-	124,407	(124,407)	100.0%
Water Fund	501	16,201,728	-	16,201,728	5,394,653	10,807,075	33.3%
Stormwater Fund	502	393,051	-	393,051	130,445	262,606	33.2%
Wastewater Fund	503	3,898,500	-	3,898,500	1,794,305	2,104,195	46.0%
Parking Fund	520	4,457,200	-	4,457,200	1,451,701	3,005,499	32.6%
County Parking Lots Fund	521	1,382,200	-	1,382,200	344,569	1,037,631	24.9%
State Pier & Parking Lot Fund	522	858,500	-	858,500	303,594	554,906	35.4%
Insurance Reserve Fund	601	8,857,380	-	8,857,380	2,242,762	6,614,618	25.3%
Information Systems Reserve Fund	605	4,404,750	-	4,404,750	1,101,192	3,303,558	25.0%
Fleet Management Fund	610	3,204,433	-	3,204,433	745,737	2,458,697	23.3%
Building Maintenance & Operation Fund	615	2,560,994	-	2,560,994	527,434	2,033,560	20.6%
Special Assessment Debt Service	710	714,150	-	714,150	6,541	707,609	0.9%
Special Assessment UAD 19-12 19-14 Fund	711	606,106	-	606,106	5,145	600,961	0.8%
Special Assessment UAD 19-4 Fund	712	337,613	-	337,613	2,684	334,929	0.8%
City Pension Fund	801	264,480	-	264,480	555	263,925	0.2%
PARS Investment Trust	804	50,000	-	50,000	(83,088)	133,088	-166.2%
		\$180,042,732	\$402,958	\$180,445,690	\$34,001,962	\$146,443,728	18.8%



City of Manhattan Beach
 Fiscal Year 2023-2024 Citywide Expenditures
 As of September 30, 2023

**% of Year
25.0%**

Current Year Activity

Fund	Fund No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	% Utilized
					Actuals	Encumbrances		
General Fund	100	\$92,825,964	\$1,877,411	\$94,703,375	\$19,828,008	\$3,433,086	\$71,442,281	24.6%
Street Lighting & Landscaping Fund	201	695,449	34,916	730,365	66,295	77,929	586,141	19.7%
Gas Tax Fund	205	2,555,138	2,024,705	4,579,843	89,513	1,996,553	2,493,777	45.5%
Asset Forfeiture	210	90,500	-	90,500	6,774	-	83,726	7.5%
Police Safety Grants	211	239,000	30,421	269,421	22,771	16,628	230,021	14.6%
Prop A Fund	230	763,401	407,731	1,171,132	186,364	407,731	577,037	50.7%
Prop C Fund	231	810,138	2,827,328	3,637,466	1,003,951	1,876,155	757,360	79.2%
AB 2766 Fund	232	275,673	-	275,673	168	-	275,505	0.1%
Measure R	233	1,060,138	496,778	1,556,916	55,497	540,270	961,149	38.3%
Measure M	234	3,940,138	1,940,625	5,880,763	128,819	1,872,214	3,879,730	34.0%
Measure W	240	26,348,763	590,049	26,938,812	34,839	639,725	26,264,248	2.5%
Capital Improvements Fund	401	7,896,641	2,256,339	10,152,980	915,037	1,591,356	7,646,587	24.7%
Bond Construction Fund	402	-	1,899,593	1,899,593	518,448	1,445,527	(64,382)	103.4%
Underground Assessment District Construction	403	360,000	8,389	368,389	17,189	8,389	342,811	6.9%
Water Fund	501	17,232,256	3,687,505	20,919,761	2,930,655	3,752,453	14,236,654	31.9%
Stormwater Fund	502	3,083,612	104,214	3,187,826	203,168	81,138	2,903,520	8.9%
Wastewater Fund	503	3,755,752	572,476	4,328,228	578,107	574,346	3,175,776	26.6%
Parking Fund	520	4,143,929	274,325	4,418,254	565,213	201,642	3,651,399	17.4%
County Parking Lots Fund	521	1,016,620	-	1,016,620	24,629	-	991,991	2.4%
State Pier & Parking Lot Fund	522	622,046	2,113,630	2,735,676	80,505	2,113,630	541,541	80.2%
Insurance Reserve Fund	601	8,737,009	38,033	8,775,042	3,734,608	229,762	4,810,672	45.2%
Information Systems Reserve Fund	605	4,516,563	650,316	5,166,879	1,286,344	676,731	3,203,804	38.0%
Fleet Management Fund	610	3,281,804	1,713,367	4,995,171	803,031	1,558,976	2,633,164	47.3%
Building Maintenance & Operation Fund	615	2,530,593	310,413	2,841,006	525,662	277,180	2,038,164	28.3%
Special Assessment Debt Service	710	706,475	-	706,475	661,814	-	44,661	93.7%
Special Assessment UAD 19-12 19-14 Fund	711	605,807	-	605,807	492,358	-	113,449	81.3%
Special Assessment UAD 19-4 Fund	712	337,363	-	337,363	271,974	-	65,389	80.6%
City Pension Fund	801	196,680	-	196,680	48,491	-	148,189	24.7%
PARS Investment Trust	804	-	-	-	-	-	-	-
		\$188,627,452	\$23,858,565	\$212,486,017	\$35,080,231	\$23,371,422	\$154,034,364	27.5%

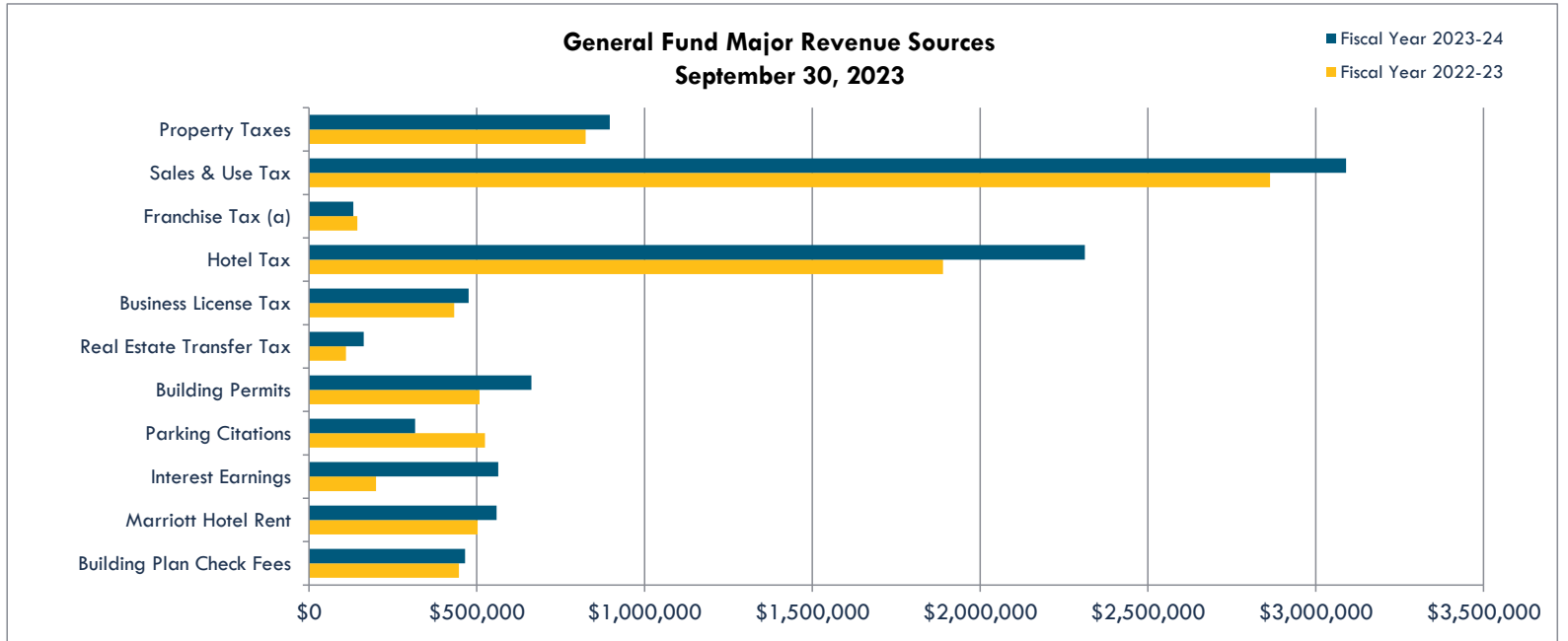
*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
 Fiscal Year 2023-2024 General Fund Major Revenue Trends
 September 30, 2023

Percent of Year
 25.0%

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2024	
		2019	2020	2021	2022	2023	2024	Adj Budget	Realized
Property Taxes	100	\$728,979	\$755,718	\$776,468	\$770,228	\$824,597	\$896,048	\$38,049,313	2.4%
Sales & Use Tax	100	2,287,552	2,317,466	1,945,493	2,376,253	2,864,287	3,090,624	9,260,000	33.4%
Franchise Tax (a)	100	167,202	159,776	151,631	147,576	143,854	131,838	1,135,000	11.6%
Hotel Tax	100	1,202,279	1,391,156	501,037	1,308,753	1,889,107	2,311,962	4,025,000	57.4%
Business License Tax	100	272,090	319,075	557,680	801,942	432,420	475,614	3,600,000	13.2%
Real Estate Transfer Tax	100	183,454	377,688	128,916	336,863	109,875	162,856	810,000	20.1%
Building Permits	100	406,031	466,690	378,485	462,326	507,980	662,690	1,532,712	43.2%
Parking Citations	100	563,197	526,435	386,735	532,862	524,524	315,987	1,875,000	16.9%
Interest Earnings	100	334,805	388,176	370,608	245,811	199,650	564,120	637,522	88.5%
Marriott Hotel Rent	100	385,837	490,134	100,000	263,202	502,522	559,137	1,350,000	41.4%
Vehicle in Lieu	100	-	-	-	-	-	-	17,000	0.0%
Building Plan Check Fees	100	457,552	512,390	481,107	458,479	446,677	465,391	1,755,000	26.5%
Total Major Revenue Accounts		\$6,988,978	\$7,704,704	\$5,778,161	\$7,704,294	\$8,445,492	\$9,636,266	\$64,046,547	15.0%
Over/(Under) Prior Year			715,726	(1,926,543)	1,926,133	741,198	1,190,774		
Percent Change From Prior Year			10.2%	(25.0%)	33.3%	9.6%	14.1%		
Other Revenues		4,750,134	4,397,387	3,360,990	3,998,534	6,040,140	7,651,078	29,254,434	26.2%
Total General Fund Revenues		\$11,739,112	\$12,102,091	\$9,139,151	\$11,702,828	\$14,485,632	\$17,287,344	\$93,300,981	18.5%

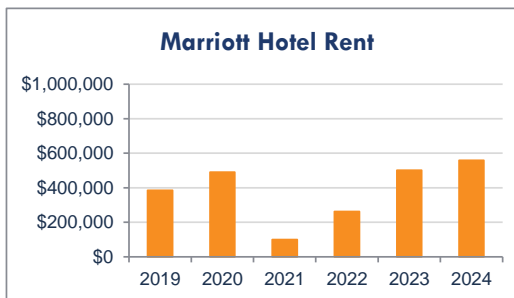
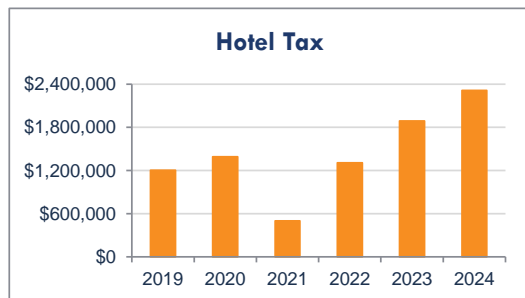
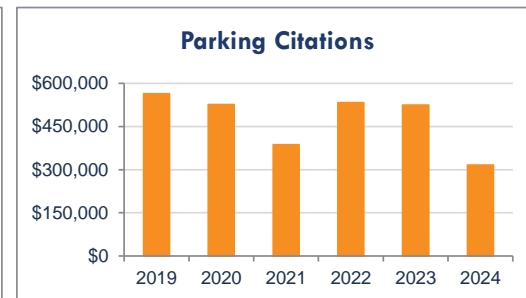
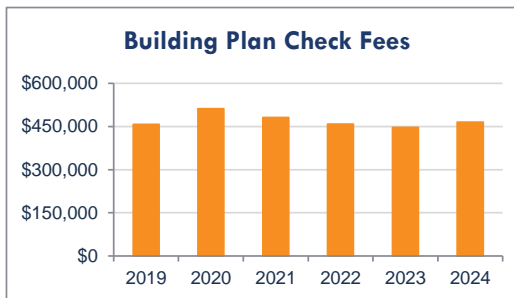
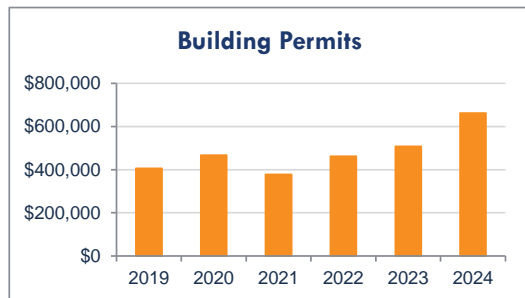
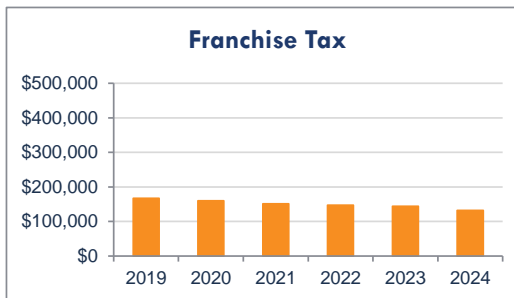
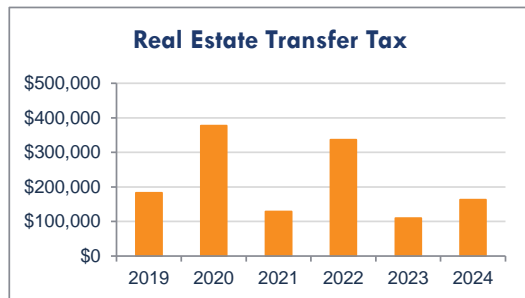
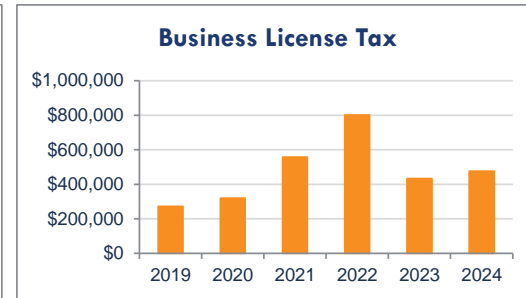
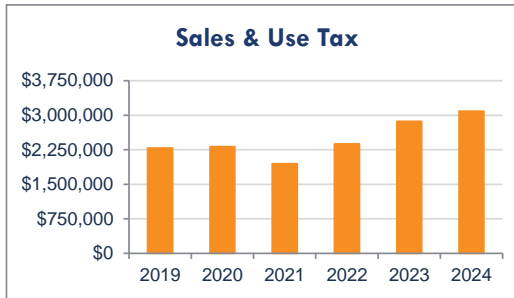
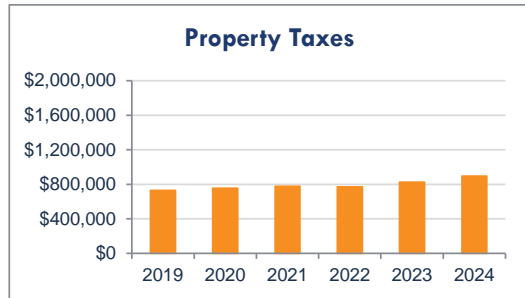


(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.



City of Manhattan Beach Fiscal Year-To-Date General Fund Trends Through September Year-Over-Year

Percent of Year
25.0%



**Balance Sheet Accounts
As of September 30, 2023**

Account	Description	Established	Purpose	Amount
Parks & Recreation				
100-21501	Tree and Bench Donations	2003	Donations for trees & benches.	\$ 6,797
100-21702	Joslyn Foundation Deposits	1997	Joslyn Center Donations.	6,558
100-21705	Pumpkin Race	2013	Sponsorship revenue/expenses for Pumpkin Race.	11,603
100-21706	Recreation Sponsorships	2017	Sponsorship revenue/expenses for other programs.	24,750
802-21708	Public Art Development Fees	2003	Funded through a portion of development fees. Used to fund Public Art.	1,762,938
Police				
100-21410	Reserve Force Deposits	1997	Funded through donations. Reserve Officer equipment, training, etc.	\$ 1,945
100-21405	K9 Deposits	1997	Funded through donations. Used for K9 Equipment.	530
100-21408	Victims Assistance Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for Victims Assistance programs.	3,423
100-21411	Every 15 Minutes Deposits	1998	Funded through donations. Every 15 Minutes Program. In conjunction with Mira Costa (MBUSD).	4,356
100-21409	Explorer Scout Deposits	1997	Funded through donations. Explorer events, special equipment, etc.	12,585
100-21404	Neighborhood Watch Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for various Neighborhood Watch uses.	13,039
100-21407	Equipment Deposits	1997	Funded through donations. Used for Various Special Equipment.	24,198
100-21412	Graux Trust (Police)	2014	Donation gift from the Graux Trust.	8,893
100-21402	Inmate Welfare Deposits	1997	Funds generated through inmate telephone in the jail. Use for Inmate welfare, i.e. new mattresses, periodicals, newspapers, books, etc.	46,383
Fire				
100-21453	Paramedic Trust Deposits	1997	Donations to Fire operations.	\$ 7,295
100-21451	Graux/Rotary Trust (Fire)	2014	Donation gift from the Graux Trust.	1,756
100-21452	Customer Deposits	2012	Donations from public to fire services.	1,063
100-21913	Fire Technology Replacement	2020	Funded through a fee of 5% of annual Fire Inspection Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	31,261
Community Development				
100-21602	Tree Penalties for Illegal Removal	2018	Fines for illegally removed trees for the planting of new trees.	\$ 77,355
100-21601	General Plan Maintenance	2010	Surcharge taken from permits to fund updates for General Plan (i.e., Mobility Plan, Housing Element, Land Use, etc.).	527,652
100-21608	Seismic Fees	1998	A portion of this fee is paid quarterly by the City to the Department of Conservation (DoC) along with a quarterly report. Balance of fee is used for data utilization, and seismic education incorporating data interpretations from data of the strong-motion instrumentation program.	69,968
100-21609	Congestion Management Plan	2002	Fees that are charged for projects that increase traffic; Planning correction checklist has section for CMP, where a spreadsheet calculates trips/cost; county program on hold for number of years. Funds are to be used for transportation improvements.	68,440
100-21610	BSA Revolving Fund Fee	2009	Fee identified during Building permit application. A portion of this fee is paid quarterly by the City to the CA Building Standards Commission (BSC) along with a quarterly report. Fee paid to BSC based on calculations in the report.	18,908
100-21616	SB 1186 Disability Access & Education	2014	Fee charged on permits, a portion of which is available yearly for Building Inspector training on Title 24, CASp (Certified Access Specialist Program), and SB 1186.	106,888
100-21914	Energov Technology Replacement	2020	Funded through a fee of 3% of Building Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	69,093
Information Technology				
100-21311	Time Warner PEG Deposit	1997	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	\$ 520,496
100-21312	Verizon PEG Deposit	2007	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	330,441

Total \$ 3,758,615