

STORM DRAIN FEE PUBLIC HEARING

November 7, 2023



Note: This PowerPoint presentation is intended solely as a visual aid to an oral staff presentation of an agenda report topic. In the event of any differences between the presentation and the agenda report, the information in the agenda report prevails.

OVERVIEW

- Public Hearing
 - Determine if majority protest exists
 - If no majority protest exists, then consider approving Resolution No. 23-0149 to proceed with a special ballot election
- Storm Drain Fee Summary
- General Fund Impact
- Timeline
- Ballot Tabulation



STORM DRAIN FEE SUMMARY

- Fees have not changed since 1996
- General Fund subsidies are required
 - \$350,000 annually in revenues
 - Approx. \$2.2 million in expenditures (including capital projects)
- Based on updated engineer's report, an average annual fee of \$129 per parcel is needed to fund operations



GENERAL FUND IMPACT

- General Fund forecasts depleting reserves driven by outgoing subsidies
 - Not meeting policy reserves may potentially impact City's credit rating
- Provided the Stormwater Fund with \$6.0 million in subsidies the last 4 years (FY 2018-19 through FY 2021-22)
- Projected \$11.4 million in subsidies to Stormwater Fund in the next 6 years
- Subsidies may compete with General Fund services

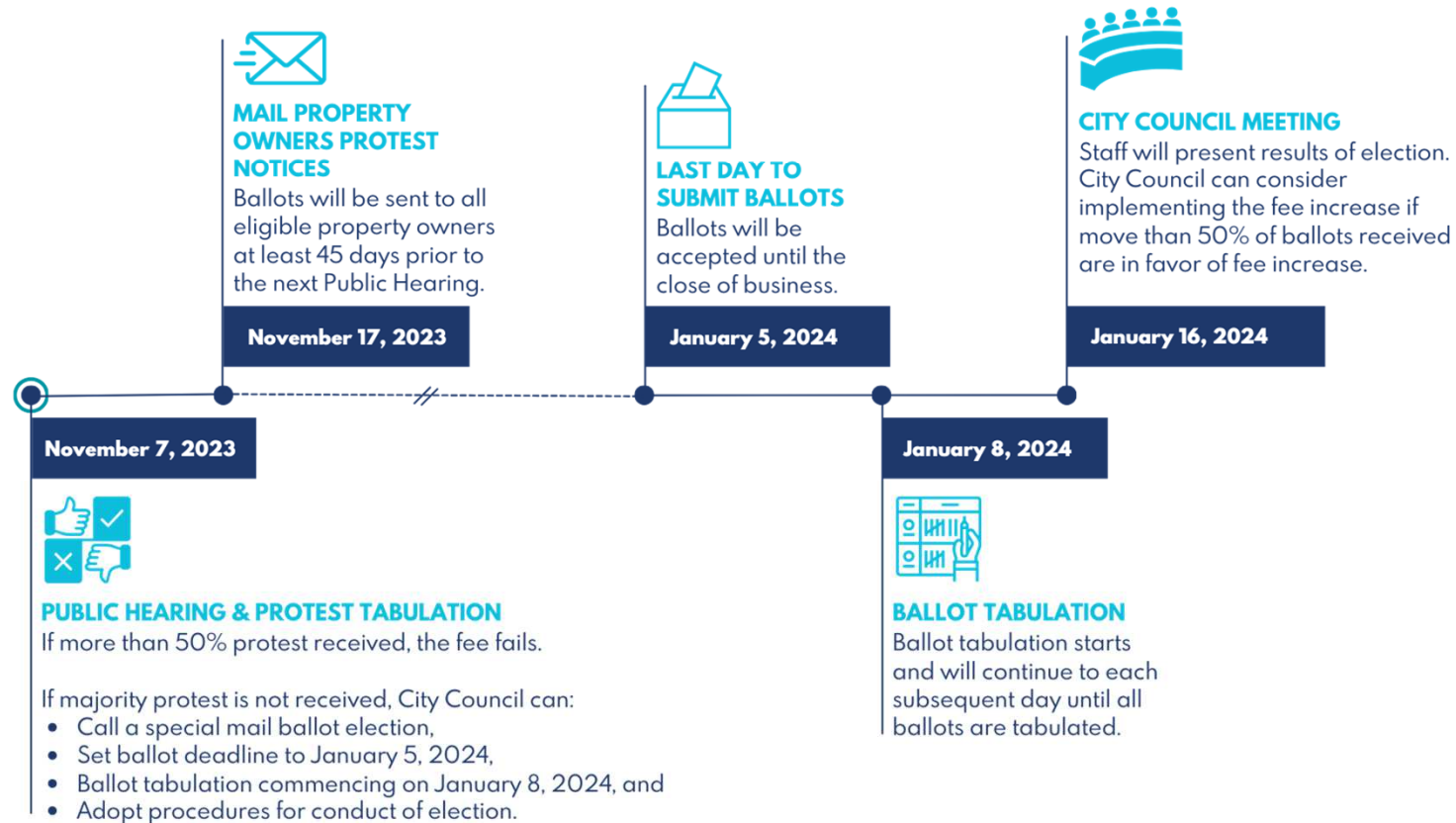


STORM DRAIN FEE TIMELINE



STORM DRAIN FEE TIMELINE

Potential timeline if Resolution No. 23-0149 is approved



BALLOT TABULATION

- City Clerk to provide tabulation of protest to determine if majority protests exists.
 - 13,012 notices mailed
 - 50% - 6,506 protests needed for majority
- If majority protest (6,506) has not been received, consider approving Resolution No. 23-0149 to:
 - Call a special mail ballot election
 - Set ballot deadline to January 5, 2024
 - Ballot tabulation commencing on January 8, 2024
 - Adopt procedures for conduct of election



QUESTIONS

