

# City of Manhattan Beach



Month End Financial Reports

October 2013

Fiscal Year 2013-2014

**City of Manhattan Beach**  
**Fiscal Year 2013-2014**  
**Period 4 - October**  
**General Fund Expenditures By Department**

Data Date: 11/25/2013

Percent Year: 33.3%

		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11	Management Services	2,745,140	182,399	702,393	-	2,042,747	25.59
12	Finance	3,429,148	230,360	927,029	9,700	2,492,418	27.32
13	Human Resources	977,038	60,786	242,989	13,785	720,264	26.28
14	Parks and Recreation	6,818,154	395,073	2,106,576	13,500	4,698,078	31.09
15	Police	23,055,809	1,779,031	7,636,502	37,885	15,381,422	33.29
16	Fire	10,995,906	751,063	3,455,575	149,962	7,390,369	32.79
17	Community Development	4,005,759	271,636	1,069,186	83,967	2,852,606	28.79
18	Public Works	7,154,662	590,502	1,610,740	41,120	5,502,802	23.09
100	General Fund	59,181,616	4,260,850	17,750,991	349,919	41,080,706	30.59

\*Percent Utilized includes YTD encumbrances.

**City of Manhattan Beach**  
**Fiscal Year 2014 Statement of Revenues & Expenditures**  
 October 31, 2013

% of Year  
 33.333%

**Current Year Activity**

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	100	\$57,571,997	\$11,904,334	20.68%	\$59,181,616	\$17,750,991	29.99%
Street Lighting & Landscaping Fund	201	404,491	-	0.00%	633,438	149,717	23.64%
Gas Tax Fund	205	1,277,766	356,105	27.87%	3,855,939	340,698	8.84%
Asset Forfeiture	210	8,053	1,888	23.44%	202,269	12,105	5.98%
Police Safety Grants	211	1,300	272	20.91%	65,592	37,597	57.32%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	625,314	215,597	34.48%	729,281	234,401	32.14%
Prop C Fund	231	11,685,108	168,976	1.45%	15,126,538	120	0.00%
AB 2766 Fund	232	43,287	191	0.44%	97,068	3,176	3.27%
Measure R	233	380,745	121,830	32.00%	-	-	n/a
Capital Improvements Fund	401	1,365,031	575,873	42.19%	18,171,819	517,751	2.85%
Underground Assessment District Construction	403	1,125	444	39.48%	-	-	n/a
Water Fund	501	15,973,827	5,790,299	36.25%	17,220,967	2,725,194	15.82%
Storm Drain Fund	502	352,126	2,478	0.70%	1,159,424	159,223	13.73%
Wastewater Fund	503	3,586,955	1,275,286	35.55%	6,884,729	831,741	12.08%
Refuse Fund	510	4,090,542	1,268,085	31.00%	4,149,880	1,016,346	24.49%
Parking Fund	520	2,344,633	823,548	35.12%	2,746,248	435,438	15.86%
County Parking Lots Fund	521	638,510	316,202	49.52%	568,498	58,542	10.30%
State Pier & Parking Lot Fund	522	525,229	203,592	38.76%	1,549,620	115,304	7.44%
Insurance Reserve Fund	601	5,158,460	1,862,390	36.10%	5,205,887	2,206,897	42.39%
Information Systems Reserve Fund	605	1,531,297	510,432	33.33%	1,954,274	411,859	21.07%
Fleet Management Fund	610	2,511,752	749,340	29.83%	4,623,401	1,005,645	21.75%
Building Maintenance & Operation Fund	615	1,774,165	448,231	25.26%	1,787,512	449,829	25.17%
Special Assessment Debt Service	710	957,000	-	0.00%	956,876	749,839	78.36%
City Pension Fund	801	163,264	4,190	2.57%	216,000	66,494	30.78%
		<b>\$112,971,977</b>	<b>\$26,599,585</b>	<b>23.55%</b>	<b>\$147,086,877</b>	<b>\$29,278,906</b>	<b>19.91%</b>

**City of Manhattan Beach  
Fiscal Year 2014 General Fund Major Revenue Trends  
October 31, 2013**

**Percent of Year  
33.33%**

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						Adjusted Budgeted Revenue	
		2009	2010	2011	2012	2013	2014	Realized	
Property Taxes	100	549,973	574,647	547,641	534,119	559,639	581,963	17,771,000	3.27%
Sales & Use Tax	100	1,951,602	1,710,142	1,923,539	2,071,857	2,325,582	2,324,830	9,154,850	25.39%
Franchise Tax	100	116,549	345,622	348,218	299,093	317,168	330,728	1,392,303	23.75%
Hotel Tax	100	1,266,410	984,061	1,036,073	1,032,269	1,151,390	1,313,817	3,414,403	38.48%
Business License Tax	100	193,809	173,334	157,470	191,549	167,798	180,226	3,050,000	5.91%
Real Estate Transfer Tax	100	162,419	147,356	122,444	197,897	206,482	208,095	621,275	33.49%
Building Permits	100	227,209	219,859	253,225	273,486	294,788	373,494	924,000	40.42%
Parking Citations	100	620,430	893,768	904,693	1,070,382	842,001	885,338	2,440,000	36.28%
Interest Earnings	100	676,316	174,414	208,505	206,283	222,198	172,082	548,092	31.40%
Marriott Hotel Rent	100	584,500	407,932	441,507	276,355	317,937	595,317	1,256,709	47.37%
Vehicle in Lieu	100	55,019	52,724	55,118	95,915	18,887	15,631	-	-
Building Plan Check Fees	100	216,246	193,325	242,753	333,899	336,015	503,710	1,040,000	48.43%
<b>Total Major Revenue Accounts</b>		<b>6,620,482</b>	<b>5,877,184</b>	<b>6,241,187</b>	<b>6,583,104</b>	<b>6,759,884</b>	<b>7,485,232</b>	<b>41,612,632</b>	<b>17.99%</b>
Over/(Under) Prior Year			(743,299)	364,003	341,918	176,780	725,347		
Percent Change From Prior Year			(11.23%)	6.19%	5.48%	2.69%	10.73%		
Other Revenues		3,899,569	3,983,220	4,233,507	4,562,228	4,111,690	4,419,102	15,959,365	27.69%
<b>Total General Fund Revenues</b>		<b>10,520,052</b>	<b>9,860,404</b>	<b>10,474,693</b>	<b>11,145,332</b>	<b>10,871,574</b>	<b>11,904,334</b>	<b>57,571,997</b>	<b>20.68%</b>

