



City of Manhattan Beach

Investment Portfolio

April 2019

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

Steve S. Charelian, Finance Director

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
April 1, 2019 through April 30, 2019

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	35,200,000.00	35,200,000.00	35,200,000.00	29.05	1	1	2.412	2.445
Medium Term Notes	18,500,000.00	18,427,635.00	18,405,848.38	15.19	1,374	679	2.211	2.242
Federal Agency Issues - Coupon	57,000,000.00	56,620,280.00	56,783,344.36	46.87	1,514	750	1.987	2.015
Treasury Securities - Coupon	11,000,000.00	10,855,180.00	10,765,057.40	8.89	1,277	1,081	2.451	2.485
Investments	121,700,000.00	121,103,095.00	121,154,250.14	100.00%	1,032	551	2.186	2.216
Cash								
Passbook/Checking (not included in yield calculations)	4,953,164.05	4,953,164.05	4,953,164.05		1	1	0.000	0.000
Total Cash and Investments	126,653,164.05	126,056,259.05	126,107,414.19		1,032	551	2.186	2.216

Total Earnings	April 30 Month Ending	Fiscal Year To Date
Current Year	203,925.77	1,843,969.35


 STEVE S. CHARELIAN, FINANCE DIRECTOR

Reporting period 04/01/2019-04/30/2019

Run Date: 05/18/2019 - 11:07

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund	07/01/2000	35,200,000.00	35,200,000.00	35,200,000.00	2.445		2.445	1	
Subtotal and Average				35,200,000.00	35,200,000.00	35,200,000.00			2.445	1	
Money Market Fund											
SYSGMRA39907	GMRA39907	Union Bank of California	10/09/2008	0.00	0.00	0.00	0.350		0.350	1	
Subtotal and Average				0.00	0.00	0.00			0.000	0	
Medium Term Notes											
037833DC1	MTN0096	APPLE INC	04/23/2018	1,000,000.00	985,760.00	966,983.44	2.100	AA+	3.060	1,230	09/12/2022
037833AK6	MTN0098	APPLE INC	05/22/2018	1,000,000.00	989,360.00	964,987.40	2.400	AA+	3.298	1,463	05/03/2023
084670BC1	MTN0094	BERKSHIRE HATHWY	11/03/2017	1,000,000.00	1,028,890.00	1,042,705.40	3.750	AA	2.148	837	08/15/2021
22160KAF2	MTN0080	COSTCO COMPANIES	12/30/2015	1,000,000.00	994,440.00	993,880.00	1.700	A+	1.861	228	12/15/2019
36962G4D3	MTN0083	Gen elec Cap Corp	06/01/2016	1,000,000.00	1,008,060.00	1,027,467.73	6.000	AA+	1.720	98	08/07/2019
478160CH5	MTN0095	Johnson & Johnson	01/25/2018	2,000,000.00	1,984,540.00	1,992,078.67	1.950	AAA	2.167	559	11/10/2020
48125LRG9	MTN0091	JP MORGAN CHASE	05/24/2017	1,000,000.00	996,190.00	997,260.00	1.650	A+	1.770	145	09/23/2019
191216BY5	MTN0085	COCA-COLA CO	10/18/2016	1,000,000.00	979,430.00	997,190.00	1.550	AA-	1.610	854	09/01/2021
594918AC8	MTN0075	MICROSOFT CORP.	05/19/2015	1,000,000.00	1,001,070.00	1,010,862.22	4.200	AAA	1.783	31	06/01/2019
594918BN3	MTN0084	MICROSOFT CORP.	09/02/2016	1,000,000.00	996,210.00	999,710.00	1.100	AAA	1.110	99	08/08/2019
63254AAQ1	MTN0087	NATL AUSTRALIA BANK	12/28/2016	1,000,000.00	997,670.00	996,302.84	1.375	AA-	1.992	72	07/12/2019
717081DX8	MTN0097	Pfizer Inc	04/23/2018	1,000,000.00	990,170.00	980,836.09	1.950	AA	2.709	764	06/03/2021
742718EN5	MTN0090	Procter & Gamble	03/15/2017	1,000,000.00	988,010.00	990,350.00	1.850	AA-	2.110	643	02/02/2021
89236TFN0	MTN0099	TOYOTA MOTOR CREDIT	09/21/2018	1,000,000.00	1,031,090.00	999,500.00	3.450	AA-	3.461	1,603	09/20/2023
89236TDK8	MTN0101	TOYOTA MOTOR CREDIT	03/26/2019	1,000,000.00	982,340.00	982,910.00	2.250	AA-	2.634	1,631	10/18/2023
904764AT4	MTN0086	UNILEVER CAPITAL	10/18/2016	500,000.00	487,345.00	495,980.00	1.375	A+	1.550	819	07/28/2021
911312BC9	MTN0100	United Parcel Service	10/04/2018	1,000,000.00	992,280.00	971,514.59	2.350	A+	3.193	1,111	05/16/2022
30231GAG7	MTN0077	EXXON MOBIL CORPORATION	08/21/2015	1,000,000.00	994,780.00	995,330.00	1.912	AAA	2.020	310	03/06/2020
Subtotal and Average				18,500,000.00	18,427,635.00	18,405,848.38			2.242	679	
Federal Agency Issues - Coupon											
3133EDLR1	FAC0222	FED FARM CR BK	05/29/2014	2,000,000.00	1,999,360.00	2,000,826.93	1.650	AA+	1.542	14	05/15/2019
3133EEW55	FAC0236	FED FARM CR BK	06/19/2015	2,000,000.00	1,987,260.00	2,001,898.00	1.800	AA+	1.780	411	06/15/2020
3133EGYB5	FAC0253	FED FARM CR BK	10/14/2016	2,000,000.00	1,962,300.00	1,999,000.00	1.540	AA+	1.550	895	10/12/2021
3133EGW92	FAC0255	FED FARM CR BK	12/28/2016	1,000,000.00	994,600.00	997,682.00	1.500	AA+	1.580	232	12/19/2019
3133EG2P9	FAC0257	FED FARM CR BK	12/29/2016	1,000,000.00	995,520.00	1,000,000.00	2.320	AA+	2.320	973	12/29/2021
3133EHCT8	FAC0259	FED FARM CR BK	05/22/2017	1,000,000.00	994,500.00	1,008,390.91	2.150	AA+	1.894	1,049	03/15/2022
3133EJDE6	FAC0271	FED FARM CR BK	02/16/2018	2,000,000.00	2,013,180.00	1,990,786.80	2.570	AA+	2.708	1,387	02/16/2023

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon											
3133EJSD2	FAC0276	FED FARM CR BK	10/02/2018	2,000,000.00	2,038,820.00	1,990,360.00	2.890	AA+	3.000	1,510	06/19/2023
3133EJK57	FAC0278	FED FARM CR BK	12/12/2018	2,000,000.00	2,054,660.00	2,023,824.65	3.080	AA+	2.840	1,545	07/24/2023
3130A8BQ5	FAC0248	Federal Home Loan Bank	06/15/2016	2,000,000.00	1,975,700.00	2,000,000.00	1.690	AA+	1.690	684	03/15/2021
3130A8NT6	FAC0251	Federal Home Loan Bank	07/13/2016	2,000,000.00	1,961,100.00	2,000,000.00	1.480	AA+	1.480	804	07/13/2021
3130AC3B8	FAC0264	Federal Home Loan Bank	08/16/2017	1,000,000.00	990,850.00	1,000,000.00	2.000	AA+	2.000	1,022	02/16/2022
3130AC2H6	FAC0265	Federal Home Loan Bank	08/30/2017	2,000,000.00	1,985,940.00	2,000,000.00	2.160	AA+	2.160	1,211	08/24/2022
3130A3KM5	FAC0268	Federal Home Loan Bank	01/10/2018	2,000,000.00	2,013,040.00	2,011,833.29	2.500	AA+	2.357	1,318	12/09/2022
3130ADF98	FAC0270	Federal Home Loan Bank	01/30/2018	2,000,000.00	1,993,020.00	2,000,000.00	2.170	AA+	2.170	456	07/30/2020
3130ACE26	FAC0273	Federal Home Loan Bank	05/21/2018	2,000,000.00	1,973,120.00	1,958,126.41	1.375	AA+	2.564	516	09/28/2020
3137EADK2	FAC0224	Federal Home Loan Mortgage	08/01/2014	2,000,000.00	1,993,920.00	1,994,080.28	1.250	AA+	1.788	92	08/01/2019
3134G3P53	FAC0245	Federal Home Loan Mortgage	03/17/2016	1,000,000.00	997,900.00	1,004,748.66	2.000	AA+	1.364	161	10/09/2019
3134G9E52	FAC0250	Federal Home Loan Mortgage	07/05/2016	1,000,000.00	983,970.00	1,000,000.00	1.330	AA+	1.330	609	12/30/2020
3134G9M79	FAC0258	Federal Home Loan Mortgage	03/13/2017	2,000,000.00	1,980,360.00	1,990,439.77	1.875	AA+	2.076	817	07/26/2021
3134G3K58	FAC0260	Federal Home Loan Mortgage	05/22/2017	1,000,000.00	991,980.00	999,850.00	1.500	AA+	1.505	323	03/19/2020
3134GBSB9	FAC0263	Federal Home Loan Mortgage	08/11/2017	2,000,000.00	1,992,300.00	2,000,000.00	1.500	AA+	1.500	142	09/20/2019
3134GBX64	FAC0266	Federal Home Loan Mortgage	11/22/2017	2,000,000.00	1,980,980.00	2,000,000.00	2.350	AA+	2.350	1,301	11/22/2022
3137EAEC9	FAC0269	Federal Home Loan Mortgage	01/25/2018	2,000,000.00	1,948,660.00	1,942,733.48	1.125	AA+	2.154	834	08/12/2021
3135G0ZY2	FAC0231	Fannie Mae	02/20/2015	2,000,000.00	1,992,120.00	2,002,078.34	1.750	AA+	1.642	209	11/26/2019
3136G0X55	FAC0246	Fannie Mae	03/17/2016	1,000,000.00	987,940.00	995,550.00	1.500	AA+	1.600	548	10/30/2020
3136G36C4	FAC0252	Fannie Mae	09/29/2016	2,000,000.00	1,966,260.00	2,000,000.00	1.600	AA+	1.600	882	09/29/2021
3136G4EK5	FAC0254	Fannie Mae	10/28/2016	2,000,000.00	1,972,260.00	1,996,000.00	1.200	AA+	1.255	454	07/28/2020
3135G0J20	FAC0256	Fannie Mae	12/28/2016	1,000,000.00	983,270.00	988,146.57	1.375	AA+	1.917	667	02/26/2021
3135G0T45	FAC0261	Fannie Mae	05/22/2017	1,000,000.00	987,720.00	1,001,150.00	1.875	AA+	1.850	1,070	04/05/2022
3135G0T60	FAC0267	Fannie Mae	01/10/2018	2,000,000.00	1,978,840.00	1,983,110.65	1.500	AA+	1.978	456	07/30/2020
880591EV0	FAC0274	Tennessee Valley Authority	05/21/2018	2,000,000.00	1,996,020.00	1,992,217.89	2.250	AA+	2.568	319	03/15/2020
880591EN8	FAC0277	Tennessee Valley Authority	12/12/2018	2,000,000.00	1,968,540.00	1,933,319.73	1.875	AA+	2.793	1,202	08/15/2022
880591EN8	FAC0279	Tennessee Valley Authority	02/14/2019	1,000,000.00	984,270.00	977,190.00	1.875	AA+	2.493	1,202	08/15/2022
Subtotal and Average				57,000,000.00	56,620,280.00	56,783,344.36			2.015	750	
Treasury Securities - Coupon											
912828D72	UST0023	US TREASURY	02/16/2018	1,000,000.00	994,140.00	987,869.73	2.000		2.439	853	08/31/2021
912828F21	UST0024	US TREASURY	02/16/2018	1,000,000.00	997,030.00	990,277.46	2.125		2.478	883	09/30/2021
912828NT3	UST0025	US TREASURY	05/21/2018	1,000,000.00	1,003,560.00	1,000,312.50	2.625		2.610	472	08/15/2020
9128282V1	UST0026	US TREASURY	05/21/2018	1,000,000.00	987,070.00	979,778.84	1.375		2.529	503	09/15/2020
912828XQ8	UST0027	US TREASURY	12/12/2018	2,000,000.00	1,984,380.00	1,950,725.74	2.000		2.681	1,187	07/31/2022
912828XQ8	UST0028	US TREASURY	02/14/2019	1,000,000.00	992,190.00	983,515.00	2.000		2.510	1,187	07/31/2022

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon											
912828S92	UST0029	US TREASURY	02/14/2019	1,000,000.00	958,750.00	946,718.75	1.250		2.525	1,552	07/31/2023
9128282D1	UST0030	US TREASURY	02/14/2019	1,000,000.00	963,050.00	951,171.88	1.375		2.432	1,583	08/31/2023
912828L57	UST0031	US TREASURY	03/25/2019	1,000,000.00	983,560.00	983,281.25	1.750		2.201	1,248	09/30/2022
9128283C2	UST0032	US TREASURY	03/25/2019	1,000,000.00	991,450.00	991,406.25	2.000		2.250	1,279	10/31/2022
Subtotal and Average				11,000,000.00	10,855,180.00	10,765,057.40			2.485	1,081	
Total and Average				121,700,000.00	121,103,095.00	121,154,250.14			2.216	551	

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK	06/01/2003	4,953,164.05	4,953,164.05	4,953,164.05			0.000	1
Subtotal and Average										1
Total Cash and Investments				126,653,164.05	126,056,259.05	126,107,414.19			2.216	551

City of Manhattan Beach
Investment Portfolio Summary
As of April 30, 2019

PORTFOLIO PROFILE	Apr 30, 2019	Mar 31, 2019	Feb 28, 2019	Jan 31, 2019	Dec 31, 2018
Total Book Value (Excluding Trust Funds)	\$121,154,250	\$115,153,960	\$114,191,353	\$114,333,823	\$112,333,823
Increase/(Decrease) from Prior Period	6,000,290	962,608	(142,471)	2,000,000	5,922,156
Percentage Change	5.2%	0.8%	(0.1%)	1.8%	5.6%
Average Yield to Maturity (365 Days)	2.216%	2.193%	2.194%	2.150%	2.133%
Increase/(Decrease) from Prior Period	0.023%	(0.001%)	0.044%	0.017%	0.078%

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$35,200,000	28.92%	2.445%	Next 12 months	45%
Medium Term Notes	18,500,000	15.2%	2.242%	Months 13-24	16%
Federal Agencies	57,000,000	46.8%	2.015%	Months 25-36	16%
U.S. Treasuries	11,000,000	9.0%	2.485%	Months 37-48	15%
Total	\$121,700,000	100.0%	2.216%	Months 49-60	7%
				Total	100.0%

**LAIF YTM as of April 30, 2019*

RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
T - 1.75% Coupon	3/25/2019	9/30/2022	1,000,000		2.201%
T - 2% Coupon	3/25/2019	10/31/2022	1,000,000		2.250%
MTN - 2.25% Coupon	3/26/2019	10/18/2023	1,000,000		2.634%
Total Purchases			\$3,000,000		2.362%
Matured: MTN - 1.625% Coupon	3/15/2019	3/15/2019		1,000,000	1.810%
Called: FHLMC - 3% Coupon	3/15/2019	3/15/2023		2,000,000	3.000%
Called: FFCB - 3.23% Coupon	3/27/2019	9/27/2022		1,000,000	3.257%
Matured: MTN - 1.4% Coupon	4/26/2019	4/26/2019		1,000,000	1.411%
Total Maturing/Calls				\$5,000,000	2.496%

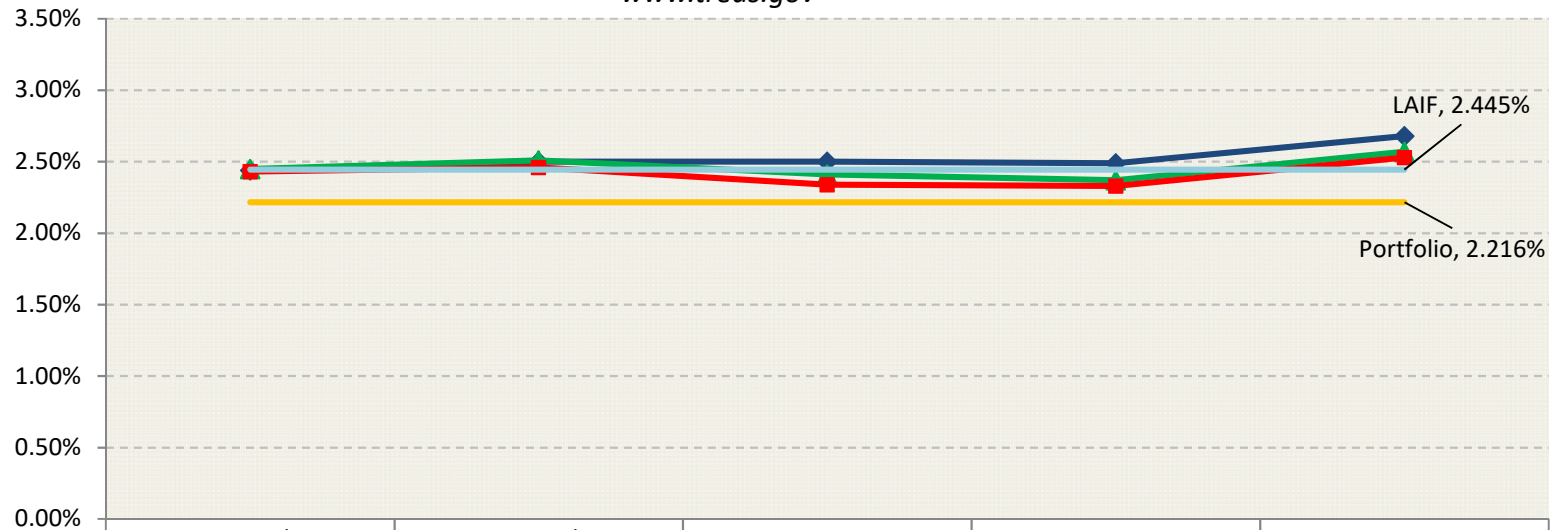
City of Manhattan Beach
Investment Portfolio Summary
As of April 30, 2019

FUNDS HELD IN TRUST	Value
Police/Fire Refunding Bonds	\$719
Marine Avenue Refunding Bonds	83
Metlox & Water/Wastewater Refunding Bonds	172
UUAD Assessment Refunding Bonds	522,284
PARS Investment Trust	804,054
Total Funds Held in Trust	\$1,327,313

As of April 30, 2019

US Treasuries Yield Curve

www.treas.gov



	3-Month	6-Month	2-Year	5-Year	10-Year
◆ February 2019	2.44%	2.50%	2.50%	2.49%	2.68%
▲ March 2019	2.45%	2.51%	2.41%	2.37%	2.57%
■ April 2019	2.43%	2.46%	2.34%	2.33%	2.53%

Monthly yields are interpolated by the Treasury from the daily yield curve.

CITY OF MANHATTAN BEACH
Portfolio Maturity Structure
May 2019 through April 2024

HELD TO MATURITY
Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt
May 19	5/15/19	1.5%	FFCB	nc	\$2.0M	May 20						May 21						May 22	5/16/22	3.19%	MTN	MW: 10	\$1.0M
Jun 19	6/1/19	1.8%	MTN	nc	\$1.0M	Jun 20	6/15/20	1.78%	FFCB	nc	\$2.0M	Jun 21	6/3/21	2.71%	MTN	MW: 10	\$1.0M	Jun 22					
Jul 19	7/12/19	2.0%	MTN	nc	\$1.0M	Jul 20	7/28/20	1.25%	FNMA	7/28/17	\$2.0M	Jul 21	7/13/21	1.48%	FHLB	1/13/17	\$2.0M	Jul 22	7/31/22	2.68%	T	nc	\$2.0M
							7/30/20	1.98%	FNMA	nc	\$2.0M		7/26/21	2.08%	FHLMC	nc	\$2.0M		7/31/22	2.51%	T	nc	\$1.0M
							7/30/20	2.17%	FHLB	nc	\$2.0M		7/28/21	1.55%	MTN	nc	\$0.5M						
Aug 19	8/1/19	1.8%	FHLMC	nc	\$2.0M	Aug 20	8/15/20	2.61%	T	nc	\$1.0M	Aug 21	8/15/21	2.15%	MTN	nc	\$1.0M	Aug 22	8/24/22	2.16%	FHLB	11/24/17	\$2.0M
	8/7/19	1.7%	MTN	nc	\$1.0M								8/12/21	2.15%	FHLMC	nc	\$2.0M		8/15/22	2.79%	TVA	nc	\$2.0M
	8/8/19	1.1%	MTN	nc	\$1.0M								8/31/21	2.44%	T	nc	\$1.0M		8/15/22	2.49%	TVA	nc	\$1.0M
Sep 19	9/20/19	1.5%	FHLMC	9/20/17	\$2.0M	Sep 20	9/15/20	2.53%	T	nc	\$1.0M	Sep 21	9/1/21	1.61%	MTN	nc	\$1.0M	Sep 22	9/12/22	3.06%	MTN	MW: 7.5	\$1.0M
	9/23/19	1.8%	MTN	8/23/19	\$1.0M		9/28/20	2.56%	FHLB	nc	\$2.0M		9/29/21	1.60%	FNMA	3/29/17	\$2.0M		9/30/22	2.20%	T	nc	\$1.0M
													9/30/21	2.48%	T	nc	\$1.0M						
Oct 19	10/9/19	1.4%	FHLMC	nc	\$1.0M	Oct 20	10/30/20	1.60%	FNMA	nc	\$1.0M	Oct 21	10/12/21	1.55%	FFCB	10/12/17	\$2.0M	Oct 22	10/31/22	2.25%	T	nc	\$1.0M
Nov 19	11/26/19	1.6%	FNMA	nc	\$2.0M	Nov 20	11/10/20	2.17%	MTN	nc	\$2.0M	Nov 21						Nov 22	11/22/22	2.35%	FHLMC	5/22/18	\$2.0M
Dec 19	12/15/19	1.9%	MTN	nc	\$1.0M	Dec 20	12/30/20	1.33%	FHLMC	12/30/16	\$1.0M	Dec 21	12/29/21	2.32%	FFCB	12/29/17	\$1.0M	Dec 22	12/9/22	2.36%	FHLB	nc	\$2.0M
	12/19/19	1.6%	FFCB	nc	\$1.0M																		
Jan 20						Jan 21						Jan 22						Jan 23					
Feb 20						Feb 21	2/2/21	2.11%	MTN	MW: 10	\$1.0M	Feb 22	2/16/22	2.00%	FHLB	2/16/18	\$1.0M	Feb 23	2/16/23	2.71%	FFCB	nc	\$2.0M
							2/26/21	1.92%	FNMA	nc	\$1.0M												
Mar 20	3/6/20	2.0%	MTN	MW: 5	\$1.0M	Mar 21	3/15/21	1.69%	FHLB	3/15/17	\$2.0M	Mar 22	3/15/22	1.89%	FFCB	nc	\$1.0M	Mar 23					
	3/19/20	1.5%	FHLMC	nc	\$1.0M																		
	3/15/20	2.6%	TVA	nc	\$2.0M																		
Apr 20						Apr 21						Apr 22	4/5/22	1.85%	FNMA	nc	\$1.0M	Apr 23					
Total By Year (excl LAIF)					\$20.00m						\$20.00m						\$19.50m						\$18.00m
% of Total Securities (excl LAIF)					23%						23%						23%						21%
% of Total Investments (incl LAIF)					45%						16%						16%						15%

Total Securities	71%	\$86.5M
LAIF	29%	\$35.2M
Total Investments	100%	\$121.7M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach

Investment Policy Compliance Chart

As of April 30, 2019

Instrument		% of Total	Dollar Compliance			Percentage Compliance			Term Compliance	
			Limit	Compliant?		Limit	Compliant?		Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$35,200,000	28.9%	\$50,000,000	Yes		Temporary Suspension				
Treasury Securities										
US Treasury	\$11,000,000	9.0%							5 Years	Yes
Total U.S. Treasuries (10)	\$11,000,000	9.0%								
Medium Term (Corporate) Notes										
Costco	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
<i>Total Consumer Staples Sector</i>	<i>\$1,000,000</i>	<i>0.8%</i>				<i>10.0%</i>	<i>Yes</i>			
Coca-Cola	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
Unilever Capital	500,000	0.4%				5.0%	Yes		5 Years	Yes
Proctor & Gamble	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
<i>Total Consumer Goods Sector</i>	<i>\$2,500,000</i>	<i>2.1%</i>				<i>10.0%</i>	<i>Yes</i>			
Natl Australia Bank/NY	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
JP Morgan Chase	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
Berkshire Hathaway	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
Toyota Motor Credit	2,000,000	1.6%				5.0%	Yes		5 Years	Yes
<i>Total Financial Sector</i>	<i>\$5,000,000</i>	<i>4.1%</i>				<i>10.0%</i>	<i>Yes</i>			
Exxon Mobil	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
<i>Total Energy Sector</i>	<i>\$1,000,000</i>	<i>0.8%</i>				<i>10.0%</i>	<i>Yes</i>			
Pfizer Inc	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
Johnson & Johnson	2,000,000	1.6%				5.0%	Yes		5 Years	Yes
<i>Total Healthcare Sector</i>	<i>\$3,000,000</i>	<i>2.5%</i>				<i>10.0%</i>	<i>Yes</i>			
GE Company	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
United Parcel Service	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
<i>Total Industrials Sector</i>	<i>\$2,000,000</i>	<i>1.6%</i>				<i>10.0%</i>	<i>Yes</i>			
Microsoft	2,000,000	1.6%				5.0%	Yes		5 Years	Yes
Apple Inc	2,000,000	1.6%				5.0%	Yes		5 Years	Yes
<i>Total Technology Sector</i>	<i>\$4,000,000</i>	<i>3.3%</i>				<i>10.0%</i>	<i>Yes</i>			
Total Medium Term Notes (18)	\$18,500,000	15.2%				20.0%	Yes			
Federal Agencies										
Federal Home Loan Bank (FHLB)	\$13,000,000	10.7%				33.3%	Yes		5 Years	Yes
Federal Farm Credit (FFCB)	15,000,000	12.3%				33.3%	Yes		5 Years	Yes
Fannie Mae (FNMA)	11,000,000	9.0%				33.3%	Yes		5 Years	Yes
Freddie Mac (FHLMC)	13,000,000	10.7%				33.3%	Yes		5 Years	Yes
Tennessee Valley Authority (TVA)	5,000,000	4.1%				33.3%	Yes		5 Years	Yes
Total Federal Agencies (34)	\$57,000,000	46.8%				60.0%	Yes			
Total Portfolio	\$121,700,000	100.0%								



CITY OF MANHATTAN BEACH
TREASURER'S REPORT
April 30, 2019

<u>Investments</u>	Book Value
LAIF	\$35,200,000.00
Medium Term Notes	18,405,848.38
Federal Agency Issues-Coupon	56,783,344.36
Treasury Securities	10,765,057.40
Subtotal Investments	<u>\$121,154,250.14</u>
 <u>Demand Deposit/Petty Cash</u>	
Cash in Bank	\$4,953,164.05
Petty Cash	3,640.25
Subtotal Demand Deposit	<u>\$4,956,804.30</u>
 Subtotal City Cash & Investments	<u>\$126,111,054.44</u>
 <u>Bond Funds Held in Trust</u>	
Police Fire Refunding	\$719.43
Marine Ave Park Refunding	83.45
Metlox & Water/Wastewater Refunding	172.32
Utility Assessment Districts	522,283.69
Subtotal Bonds Held in Trust	<u>\$523,258.89</u>
 <u>Investment Trust Funds</u>	
PARS Pension Rate Stabilization Trust	804,053.77
 Treasurer's Balance	<u><u>\$127,438,367.10</u></u>



CALIFORNIA STATE TREASURER FIONA MA, CPA



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
04/03/19	2.44	2.44	182
04/04/19	2.44	2.44	179
04/05/19	2.44	2.44	179
04/06/19	2.44	2.44	179
04/07/19	2.44	2.44	179
04/08/19	2.44	2.44	181
04/09/19	2.45	2.43	182
04/10/19	2.45	2.43	181
04/11/19	2.45	2.43	181
04/12/19	2.45	2.43	182
04/13/19	2.45	2.44	182
04/14/19	2.45	2.44	182
04/15/19	2.45	2.44	182
04/16/19	2.45	2.44	182
04/17/19	2.45	2.44	181
04/18/19	2.45	2.44	184
04/19/19	2.45	2.44	183
04/20/19	2.45	2.44	183
04/21/19	2.45	2.44	183
04/22/19	2.45	2.44	182
04/23/19	2.45	2.44	181
04/24/19	2.45	2.44	180
04/25/19	2.45	2.44	180
04/26/19	2.45	2.44	183
04/27/19	2.45	2.44	183
04/28/19	2.45	2.44	183
04/29/19	2.45	2.44	180
04/30/19	2.45	2.45	179
05/01/19	2.45	2.45	181
05/02/19	2.45	2.45	183
05/03/19	2.45	2.45	184

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

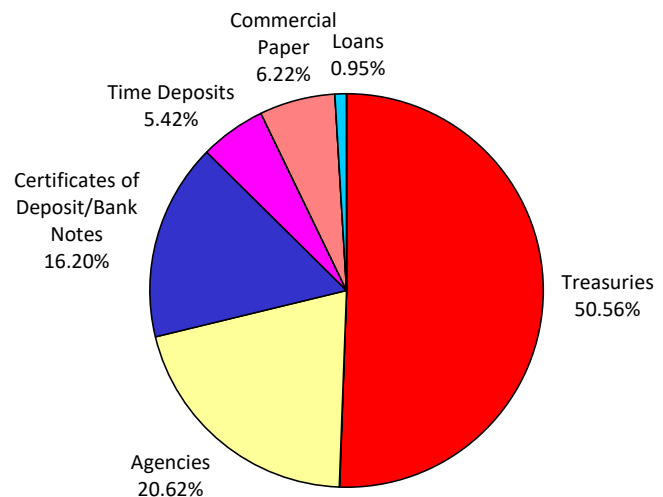
Quarter Ending 03/31/19

Apportionment Rate: 2.55
 Earnings Ratio: 0.00006976322349099
 Fair Value Factor: 1.000146954
 Daily: 2.44%
 Quarter to Date: 2.39%
 Average Life: 179

PMIA Average Monthly Effective Yields

Apr 2019 2.445
 Mar 2019 2.436
 Feb 2019 2.392

Pooled Money Investment Account Portfolio Composition 03/31/19 \$86.9 billion



Percentages may not total 100% due to rounding

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1)

Based on data available as of 05/03/2019