ATTACHMENT 1

Budget, Expenditures and Contract Payments

Table 1 – Project Budget and Anticipated Expenditures

FY 2011-2012 WATER MAIN REPLACEMENT PROJECT PHASE 2	
BUDGET	**Total**
FY 2010-2012 – DESIGN APPROPRIATION (CIP 11835E)	$ 200,000
FY 2011-2012 – CONSTRUCTION APPROPRIATION (CIP 11835E)	$2,000,000
Water Enterprise Funds – ADDITIONAL APPROPRIATION No. 1 - Phase 2 (9/4/2012)	$ 550,000
Total Current Appropriation	**$2,750,000**
FY 2011-2012 Water Main Replacement Project, Phase 1 - Expenditures	**$1,686,262**
Total Available Appropriations for Phase 2	**$1,063,738**
FY 2011-2012 Water Main Replacement Proj., Phase 2 – Anticipated Expenditures	**Total**
DESIGN (AAE, Inc. dba: Infrastructure Engineers) Complete	$ 37,860
CONSTRUCTION (T.E. Roberts, Inc.) Ongoing	$ 982,785
CONTINGENCY (8.5% due to budget constraint)	$ 82,547
CONSTRUCTION INSPECTION (KOA Corporation/CBM Consulting, Inc.) Ongoing	$ 77,034
Total Phase 2 Anticipated Expenditures	**$1,180,226**
Anticipated balance after project completion	($ 116,488)

TABLE 2 – Progress Payments

Recommended Progress Payment: FY 2011-2012 Water Main Replacement Project, Phase 2			
Construction Contract (T.E. Roberts, Inc.)			$ 982,785
8.5% Contingency Authorized by City Council			$ 82,547
Total Authorized Amount (Contract + Contingency)			$1,065,332
	Net Payment	Retention	Total
Progress Payment No. 1 (Recommended)	**$ 89,775.00**	**$ 4,725.00**	**$ 94,500.00**
Total Progress Payments to Date	$ 89,775.00	$ 4,725.00	$ 94,500.00
Balance in Contract + Contingency Amount			$970,832.00