

FY 2026 PROPOSED BUDGET

AT-A-GLANCE

\$196.5 million
\$194.1 million
\$151.3 million
\$31.9 million
\$10.9 million

- Spending plan supports priorities of:
 - Community feedback through the Budget Survey
 - Public safety and emergency services • Outstanding essential services
 - Outstanding essential services
 - Improved infrastructure and maintenance
- Revenues are stable in key areas
- Overall financial position allows investment in our infrastructure, maintenance and service levels

GENERAL FUND REVENUES by Source Service Charges Transient \$10,450,979 Occupancy Tax 8% \$9.049.000 Business 7% License Tax \$5,850,000 5% Sales & Use Tax \$17,383,000 14% Other Revenues Includes \$19,656,136 Measure MMB 16% \$5,943,000 Includes **Bond Proceeds** \$13,221,000 Use of Money & Property \$5,590,443 4% Licenses & Permits \$4,537,719 4% Other Taxes \$2,631,600 2% Fines & Forfeitures Other Govts Property Taxes \$2,936,943 \$47,018,618 \$294,300 2% 38% 0%

GENERAL FUND BUDGET

Revenues	\$125.4 million
Expenditures	\$105.6 million
Surplus	\$19.8 million

GENERAL FUND SURPLUS

Bond Proceeds	\$13.2 million
Measure MMB Local Transactions and Use Tax	\$5.9 million
Operating Surplus	\$670,684

GENERAL FUND RESERVE PROJECTIONS AFTER FY 2026

20% of Expenditures Policy [*]	\$21.1 million
Economic Uncertainty Reserve	\$4.0 million
Unreserved Fund Balance	\$5.1 million

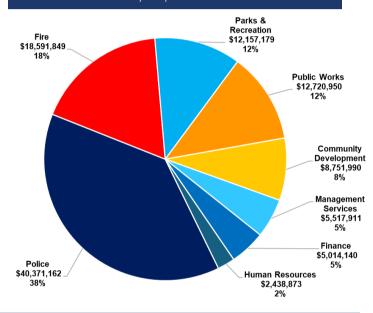
*GFOA Recommends 17% of Expenditures

GRANT FUNDING - OVER \$40 MILLION AWARDED

- 30 Awarded Grants fund 26 projects or programs
- 1 Grant application is submitted and under consideration
- 6 Grants are in the preliminary stages for application
- 2 Grants are being reviewed for application

GENERAL FUND EXPENDITURES

by Department



QUICK FACTS

FY 2026 Proposed Budget includes:

- Placeholder increases for employee MOUs
- CPI increases for materials and services
- Budget & Technology Enhancements
- Year 1 of Proposed Five-Year Capital Improvement Plan
- Reprioritized \$458,316 in expenditures to make way for higher community priorities



General Fund staffing adjustments summary:

- Full impact of position changes approved February 2025
- Adjustments to full-time positions (\$134,367)
- Part-time additions (\$111,546)



56% of General Fund Expenditures are allocated to public safety and emergency services, which includes an increase of \$3.0 million over the prior year

Capital Improvement Projects related to Survey responses:

- Annual Parking Payment Facilities Improvements
- Parking Structure Lot 3 Replacement
- 400 Manhattan Beach Boulevard (potential parking use)
- Manhattan Village Field Lighting Replacement
- Replace Fencing at Marine Avenue Park Soccer Field
- Sand Dune Park Improvements
- Manhattan Heights Park Improvements
- Annual Park Improvements/Replacement Program