

FY 2026 Quarter 1 Actuals

General Fund - Revenues & Expenditures by Category



General Fund Revenues	FY 2026 Original Budget	FY 2026 Revised Budget	FY 2026 Quarter 1	Percent Realized	FY 2025 Quarter 1	Variance
Key Revenues						
Property Tax	\$47,018,618	\$47,018,618	\$961,659	2.0%	\$938,608	\$23,051
Sales & Use Tax	11,440,000	11,440,000	839,999	7.3%	1,047,716	(207,716)
Local Transaction and Use Tax	5,943,000	5,943,000	347,280	5.8%	-	347,280
Hotel Transient Occupancy Tax (TOT)	7,682,000	7,682,000	1,487,613	19.4%	1,647,417	(159,804)
Short-Term Rental TOT	1,367,000	1,367,000	229,520	16.8%	256,456	(26,935)
Business License Tax	5,850,000	5,850,000	385,815	6.6%	323,500	62,315
Real Estate Transfer Tax	850,000	850,000	187,239	22.0%	91,364	95,875
Building Permits	2,557,433	2,557,433	636,087	24.9%	566,819	69,269
Parking Citations	2,741,865	2,741,865	503,467	18.4%	410,647	92,820
Interest Earnings	1,484,313	1,484,313	329,201	22.2%	560,894	(231,693)
Building Plan Check Fees	2,000,000	2,000,000	1,007,449	50.4%	575,996	431,453
Subtotal Key Revenues	\$88,934,229	\$88,934,229	\$6,915,330	7.8%	\$6,419,415	\$495,915
Remaining Revenues by Category						
Other Taxes & Assessments	\$1,781,600	\$1,781,600	(\$7,213)	(0.4%)	\$40,561	(\$47,774)
Revenue from Permits	1,284,894	1,284,894	286,294	22.3%	287,792	(1,498)
Fines	195,078	195,078	61,953	31.8%	37,263	24,690
Interest & Rents	4,106,130	4,106,130	560,772	13.7%	469,338	91,435
From Other Governments	315,190	315,190	113,483	36.0%	5,064	108,419
Service Charges	9,106,871	9,106,871	3,492,758	38.4%	3,434,267	58,491
Operating Service Transfers	5,533,136	5,533,136	1,224,571	22.1%	1,046,156	178,415
Miscellaneous	941,500	941,500	218,892	23.2%	311,410	(92,518)
Subtotal Other Revenues	\$23,264,399	\$23,264,399	\$5,951,510	25.6%	\$5,631,851	\$319,659
General Fund Revenues	\$112,198,628	\$112,198,628	\$12,866,840	11.5%	\$12,051,266	\$815,574
Unrealized Investment Gain/(Loss)	-	-	(\$53,539)	-	\$1,141,441	(\$1,194,979)
Bond Proceeds	\$13,221,000	\$16,846,807	\$16,649,819	98.8%	-	\$16,649,819 *
Total General Fund Revenues	\$125,419,628	\$129,045,435	\$29,463,121	22.8%	\$13,192,707	\$16,270,414

*FY 2026 includes one-time bond proceeds to reimburse the General Fund balance for the acquisition of 400 Manhattan Beach Boulevard and Public Safety Radios.

General Fund Expenditure	FY 2026 Original Budget	FY 2026 Revised Budget	FY 2026 Quarter 1	Percent Utilized	FY 2025 Quarter 1	Variance
Salary & Wages	\$45,980,159	\$45,980,159	\$10,832,461	23.6%	\$10,652,671	\$179,789
Employee Benefits	17,083,678	17,083,678	4,053,755	23.7%	3,911,503	142,252
Contract & Professional Services	14,768,581	16,391,979	3,427,826	20.9%	3,720,430	(292,604)
Materials & Services	4,972,935	5,053,116	1,073,378	21.2%	1,062,330	11,048
Utilities	1,754,711	1,754,711	316,928	18.1%	330,249	(13,320)
Internal Service Charges	15,297,279	15,297,279	3,544,078	23.2%	2,963,800	580,278
Property & Equipment	74,400	371,768	1,704	0.5%	193,779	(192,075)
Bond Debt	5,635,352	5,677,102	61,617	1.1%	-	61,617
Transfers Out	13,134	13,134	-	-	-	-
General Fund Expenditures	\$105,580,229	\$107,622,926	\$23,311,747	21.7%	\$22,834,761	\$476,985
Public Safety Radio Replacements	-	3,438,082	3,413,377	99.3%	-	3,413,377
Total General Fund Expenditures	\$105,580,229	\$111,061,008	\$26,725,124	24.1%	\$22,834,761	\$3,890,362

General Fund Revenue & Expenditure Summary**	FY 2026 Original Budget	FY 2026 Revised Budget	FY 2026 Quarter 1	FY 2025 Quarter 1	Variance
Total Revenues	\$112,198,628	\$112,198,628	\$12,866,840	\$12,051,266	\$815,574
Total Expenditures	105,580,229	107,622,926	23,311,747	22,834,761	476,985
	\$6,618,399	\$4,575,702	(\$10,444,907)	(\$10,783,496)	\$338,589

**Excluding Revenues for Unrealized Investment Gain/(Loss) and One-time Bond Proceeds and Expenditures for Purchase of Public Safety Radios.