

City of Manhattan Beach



Month End Financial Reports October 2012 Fiscal Year 2012-2013

Attachment C

City of Manhattan Beach
 Fiscal Year 2013 Statement of Revenues & Expenditures
 October 31, 2012

% of Year
 33.333%

Fund Title		Current Year Activity						YTD Expenditures	YTD Expenditures	% Expended
		Fund No.	Budgeted Revenue	YTD Revenues	% Realized	Budgeted Expenditures	YTD Expenditures			
General Fund		100	\$53,199,474	\$10,961,788	20.61%	\$58,170,176	\$21,515,483	36.99%		
Street Lighting & Landscaping Fund		201	398,844	-	0.00%	597,899	158,501	26.51%		
Gas Tax Fund		205	1,487,617	312,312	20.99%	4,152,075	678,986	16.35%		
Asset Forfeiture		210	18,862	4,565	24.20%	275,698	44,646	16.19%		
Police Safety Grants		211	1,502	(57)	-3.80%	168,957	89,503	52.97%		
Federal & State Grants		220	-	-	n/a	-	-	n/a		
Prop A Fund		230	552,201	185,407	33.58%	750,874	214,622	28.58%		
Prop C Fund		231	8,554,416	155,441	1.82%	10,517,694	15,849	0.15%		
AB 2766 Fund		232	44,915	386	0.86%	358,068	2,576	0.72%		
Measure R		233	295,131	88,511	29.99%	-	-	n/a		
Capital Improvements Fund		401	1,947,145	597,417	30.68%	7,078,311	351,873	4.97%		
Underground Assessment District Construction		403	219	305	139.11%	-	-	n/a		
Water Fund		501	14,874,414	5,330,885	35.84%	16,629,413	2,824,072	16.98%		
Storm Drain Fund		502	359,350	769	0.21%	1,358,105	46,741	3.44%		
Wastewater Fund		503	3,377,186	1,182,346	35.01%	5,967,934	1,146,370	19.21%		
Refuse Fund		510	4,566,324	1,499,425	32.84%	4,495,444	1,066,390	23.72%		
Parking Fund		520	2,357,884	826,519	35.05%	2,899,570	366,338	12.63%		
County Parking Lots Fund		521	531,000	306,035	57.63%	457,627	57,060	12.47%		
State Pier & Parking Lot Fund		522	500,363	193,999	38.77%	1,570,589	209,560	13.34%		
Insurance Reserve Fund		601	4,541,130	1,521,937	33.51%	4,605,986	2,413,115	52.39%		
Information Systems Reserve Fund		605	1,506,483	406,064	26.95%	1,642,630	351,877	21.42%		
Fleet Management Fund		610	3,077,925	642,389	20.87%	5,991,399	497,969	8.31%		
Building Maintenance & Operation Fund		615	1,550,806	392,978	25.34%	1,554,344	387,000	24.90%		
Special Assessment Debt Service		710	968,248	32,714	3.38%	962,612	742,144	77.10%		
City Pension Fund		801	139,150	1,826	1.31%	189,000	61,304	32.44%		
			\$104,850,589	\$24,643,962	23.50%	\$130,394,402	\$33,241,980	25.49%		

Data Date 11/16/2012

**City of Manhattan Beach
Month End Financial Report
General Fund Expenditures By Department**

Percent Year 33.33
Fiscal Year 2013
Month October
Period 4

Department Name	Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized
11 Management Services	2,481,473	175,482	665,532	0	1,815,941	26.82
12 Finance	2,680,888	186,699	818,198	12,400	1,850,290	30.98
13 Human Resources	897,705	65,232	241,098	31,818	624,790	30.40
14 Parks and Recreation	6,060,182	354,600	1,941,841	7,998	4,110,344	32.17
15 Police	22,678,098	2,642,046	7,999,512	14,799	14,663,787	35.34
16 Fire	10,472,009	1,102,047	3,783,767	33,607	6,654,635	36.45
17 Community Development	3,548,905	271,234	963,944	26,144	2,558,818	27.90
18 Public Works	9,350,915	557,384	5,101,592	44,496	4,204,828	55.03
100 General Fund	<u>58,170,176</u>	<u>5,354,723</u>	<u>21,515,483</u>	<u>171,261</u>	<u>36,483,431</u>	<u>37.28</u>

*The refunding of the Water and Wastewater bonds was effected by Public Works in the amount of \$3.3 million in August 2012.

City of Manhattan Beach
Fiscal Year 2013 General Fund Major Revenue Trends
October 31, 2012

Percent of Year
33.33%

Major Revenue Accounts	Fund No.	Year-To-Date Actuals					2013		Adjusted Revenue	Realized
		2008	2009	2010	2011	2012	2013	2013		
Property Taxes	100	514,724	549,973	574,647	547,641	534,119	559,639	20,270,305	2,76%	
Sales & Use Tax	100	1,955,677	1,951,602	1,710,142	1,923,539	2,071,857	2,325,582	8,756,000	26.56%	
Franchise Tax	100	119,841	116,549	345,622	348,218	299,093	317,168	1,290,000	24.59%	
Hotel Tax	100	1,257,967	1,266,410	984,061	1,036,073	1,032,269	1,151,390	2,864,820	40.19%	
Business License Tax	100	260,785	193,809	173,334	157,470	191,549	167,798	2,844,000	5.90%	
Real Estate Transfer Tax	100	308,832	162,419	147,356	122,444	197,897	206,482	525,000	39.33%	
Building Permits	100	263,794	227,209	219,859	253,225	273,486	294,788	880,000	33.50%	
Parking Citations	100	605,670	620,430	893,768	904,693	1,070,382	842,001	2,703,000	31.15%	
Interest Earnings	100	623,117	676,316	174,414	208,505	206,283	222,198	550,000	40.40%	
Marriott Hotel Rent	100	562,845	584,500	407,932	441,507	276,355	317,937	974,000	32.64%	
Vehicle in Lieu	100	59,219	55,019	52,724	55,118	95,915	18,887	-	-	
Building Plan Check Fees	100	239,814	216,246	193,325	242,753	333,899	336,015	990,000	33.94%	
Total Major Revenue Accounts		6,772,287	6,620,482	5,877,184	6,241,187	6,593,104	6,759,884	42,647,125	15.85%	
Over/(Under) Prior Year		(151,804)	(743,299)	364,003	176,780	2.69%				
Percent Change From Prior Year		(2.24%)	(11.23%)	6.19%	5.48%					
Other Revenues		3,997,037	3,899,569	3,983,220	4,233,507	4,562,228	4,201,904	10,552,349	39.82%	
Total General Fund Revenues		10,769,323	10,520,052	9,860,404	10,474,693	11,145,332	10,961,788	53,199,474	20.61%	

