



City of Manhattan Beach

Investment Portfolio

July 2017

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.



Bruce Moe, Director of Finance

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
July 1, 2017 through July 31, 2017

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	26,700,000.00	26,700,000.00	26,700,000.00	25.85	1	1	1.037	1.051
Certificates of Deposit - Bank	1,926,000.00	1,925,139.71	1,926,000.00	1.86	1,682	165	1.100	1.116
Medium Term Notes	20,500,000.00	20,576,980.00	20,580,552.48	19.92	1,115	594	1.535	1.556
Federal Agency Issues - Coupon	54,000,000.00	53,936,480.00	54,089,726.31	52.36	1,451	772	1.436	1.456
Investments	103,126,000.00	103,138,599.71	103,296,278.79	100.00%	1,014	526	1.346	1.365
Cash and Accrued Interest								
Passbook/Checking (not included in yield calculations)	844,786.39	844,786.39	844,786.39		1	1	0.000	0.000
Accrued Interest at Purchase		44,448.91	44,448.91					
Subtotal		889,235.30	889,235.30					
Total Cash and Investments	103,970,786.39	104,027,835.01	104,185,514.09		1,014	526	1.346	1.365

Total Earnings	July 31 Month Ending	Fiscal Year To Date
Current Year	129,556.33	129,556.33

BRUCE A. MOE, FINANCE DIRECTOR

Reporting period 07/01/2017-07/31/2017

Run Date: 08/16/2017 - 17:31

Portfolio CITY
CP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.5

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
July 31, 2017

Page 1

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund	07/01/2000	26,700,000.00	26,700,000.00	26,700,000.00	1.051		1.051	1	
Subtotal and Average				26,700,000.00	26,700,000.00	26,700,000.00			1.051	1	
Certificates of Deposit - Bank											
062649YAO	CD0014	Bank of Holland	08/29/2012	245,000.00	245,014.70	245,000.00	1.050		1.050	28	08/29/2017
101120CZ4	CD0024	Boston Private Bank & Trust	04/04/2013	245,000.00	244,377.70	245,000.00	0.950		0.950	246	04/04/2018
17453FBG6	CD0036	CITIZENS DEPOSIT BANK	02/20/2014	211,000.00	211,002.11	211,000.00	1.300		1.300	203	02/20/2018
320844NW9	CD0038	FIRST MERT BANK	02/24/2014	245,000.00	245,330.75	245,000.00	1.300		1.300	209	02/26/2018
856284J21	CD0018	State Bank of India	12/21/2012	245,000.00	244,965.70	245,000.00	1.200		1.200	142	12/21/2017
88413QAH11	CD0037	THIRD FEDERAL SAVINGS & LOAN	02/21/2014	245,000.00	245,205.80	245,000.00	1.150		1.150	112	11/21/2017
938828AA8	CD0023	Washington Federal	03/28/2013	245,000.00	244,483.05	245,000.00	1.000		1.000	239	03/28/2018
94768NJE5	CD0019	Webster Bank	12/26/2012	245,000.00	244,759.90	245,000.00	1.000		1.000	147	12/26/2017
Subtotal and Average				1,926,000.00	1,925,139.71	1,926,000.00			1.116	165	
Money Market Fund											
SYSGMRA39907	GMRA39907	Union Bank of California	10/09/2008	0.00	0.00	0.00	0.350		0.350	1	
Subtotal and Average				0.00	0.00	0.00			0.000	0	
Medium Term Notes											
037833AJ9	MTN0092	APPLE INC	05/24/2017	1,000,000.00	997,180.00	997,940.00	1.000	AA+	1.221	275	05/03/2018
110122BA5	MTN0089	Bristol-Myers	03/15/2017	1,000,000.00	999,710.00	999,040.00	1.600	A+	1.650	575	02/27/2019
22160KAF2	MTN0080	COSTCO COMPANIES	12/30/2015	1,000,000.00	1,001,430.00	993,880.00	1.700	A+	1.861	866	12/15/2019
166764AA8	MTN0076	CHEVRON CORP	06/23/2015	1,000,000.00	999,050.00	998,400.00	1.104	AA-	1.170	126	12/05/2017
166764AA8	MTN0093	CHEVRON CORP	05/24/2017	1,000,000.00	999,050.00	999,750.00	1.104	AA-	1.151	126	12/05/2017
36962G4D3	MTN0083	Gen elec Cap Corp	06/01/2016	1,000,000.00	1,085,260.00	1,095,820.61	6.000	AA+	1.720	736	08/07/2019
459200HK0	MTN0079	IBM Corporation	12/30/2015	1,000,000.00	999,250.00	997,240.00	1.250	AA-	1.383	191	02/08/2018
48125LRG9	MTN0091	JP MORGAN CHASE	05/24/2017	1,000,000.00	996,330.00	997,260.00	1.650	A+	1.770	783	09/23/2019
191216BY5	MTN0085	COCA-COLA CO	10/18/2016	1,000,000.00	984,940.00	997,190.00	1.550	AA-	1.610	1,492	09/01/2021
594918AC8	MTN0075	MICROSOFT CORP.	05/19/2015	1,000,000.00	1,048,030.00	1,049,707.27	4.200	AAA	1.783	669	06/01/2019
594918BN3	MTN0084	MICROSOFT CORP.	09/02/2016	1,000,000.00	991,880.00	999,710.00	1.100	AAA	1.110	737	08/08/2019
63254AAQ13	MTN0087	NATL AUSTRALIA BANK	12/28/2016	1,000,000.00	990,920.00	985,904.60	1.375	AA-	1.992	710	07/12/2019
68389XAN5	MTN0074	ORACLE CORP	02/18/2014	1,000,000.00	999,620.00	994,650.00	1.200	A+	1.350	75	10/15/2017
717081DG5	MTN0073	Pfizer Inc	12/27/2013	1,000,000.00	1,000,250.00	990,150.00	1.500	AA	1.730	318	06/15/2018
742718EN5	MTN0090	Procter & Gamble	03/15/2017	1,000,000.00	999,260.00	990,350.00	1.850	AA-	2.110	1,281	02/02/2021
89233P6S0	MTN0069	Toyota Motor Corp	12/21/2012	1,000,000.00	999,950.00	1,005,100.00	1.250	AA-	1.140	65	10/05/2017
89236TCX1	MTN0082	TOYOTA MOTOR CREDIT	06/01/2016	1,000,000.00	998,700.00	1,001,450.00	1.200	AA-	1.120	248	04/06/2018

Portfolio CITY
CP
PM (PRF_PM2) 7.3.0

Run Date: 08/16/2017 - 17:31

Report Ver. 7.3.5

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
July 31, 2017

Page 2

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Medium Term Notes											
904764AT4	MTN0086	UNILEVER CAPITAL	10/18/2016	500,000.00	485,670.00	495,980.00	1.375	A+	1.550	1,457	07/28/2021
91324PCB6	MTN0088	United Healthcare Group Inc	12/28/2016	1,000,000.00	999,160.00	995,990.00	1.625	A+	1.810	591	03/15/2019
90331HMY6	MTN0081	US BANK NA OHIO	06/01/2016	1,000,000.00	996,000.00	999,710.00	1.400	AA-	1.410	633	04/26/2019
30231GAG7	MTN0077	EXXON MOBIL CORPORATION	08/21/2015	1,000,000.00	1,005,340.00	995,330.00	1.912	AAA	2.020	948	03/06/2020
Subtotal and Average				20,500,000.00	20,576,980.00	20,580,552.48			1.556	594	
Federal Agency Issues - Coupon											
3133EDE99	FAC0219	FED FARM CR BK	02/13/2014	2,000,000.00	2,002,080.00	2,001,356.57	1.340	AA+	1.208	150	12/29/2017
3133EDLR1	FAC0222	FED FARM CR BK	05/29/2014	2,000,000.00	2,006,360.00	2,004,134.66	1.650	AA+	1.542	652	05/15/2019
3133ED2D3	FAC0228	FED FARM CR BK	11/04/2014	2,000,000.00	2,001,720.00	2,002,127.27	1.550	AA+	1.192	48	09/18/2017
3133EEW55	FAC0236	FED FARM CR BK	06/19/2015	2,000,000.00	2,011,680.00	2,001,898.00	1.800	AA+	1.780	1,049	06/15/2020
3133EGYB5	FAC0253	FED FARM CR BK	10/14/2016	2,000,000.00	1,949,860.00	1,999,000.00	1.540	AA+	1.550	1,533	10/12/2021
3133EGW92	FAC0255	FED FARM CR BK	12/28/2016	1,000,000.00	999,750.00	997,682.00	1.500	AA+	1.580	870	12/19/2019
3133EG2P9	FAC0257	FED FARM CR BK	12/29/2016	1,000,000.00	1,000,660.00	1,000,000.00	2.320	AA+	2.320	1,611	12/29/2021
3133EHCT8	FAC0259	FED FARM CR BK	05/22/2017	1,000,000.00	1,011,860.00	1,012,313.94	2.150	AA+	1.894	1,687	03/15/2022
3130A0CU2	FAC0217	Federal Home Loan Bank	11/21/2013	1,000,000.00	1,002,690.00	1,000,000.00	1.550	AA	1.550	477	11/21/2018
313376BR5	FAC0218	Federal Home Loan Bank	12/27/2013	1,000,000.00	1,005,360.00	998,570.00	1.750	AA+	1.780	500	12/14/2018
3130A33J1	FAC0226	Federal Home Loan Bank	09/22/2014	3,000,000.00	3,000,330.00	3,001,740.00	1.200	AA+	1.180	49	09/19/2017
3130A6DM6	FAC0239	Federal Home Loan Bank	09/18/2015	1,000,000.00	999,910.00	1,000,000.00	1.000	AA+	1.000	1,144	09/18/2020
3130A6AE7	FAC0240	Federal Home Loan Bank	10/26/2015	1,000,000.00	997,860.00	1,005,240.00	1.125	AA+	0.940	409	09/14/2018
3130A8BQ5	FAC0248	Federal Home Loan Bank	06/15/2016	2,000,000.00	1,988,860.00	2,000,000.00	1.690	AA+	1.690	1,322	03/15/2021
3130A8NT6	FAC0251	Federal Home Loan Bank	07/13/2016	2,000,000.00	1,968,420.00	2,000,000.00	1.480	AA+	1.480	1,442	07/13/2021
3137EADK2	FAC0224	Federal Home Loan Mortgage	08/01/2014	2,000,000.00	1,994,380.00	1,978,930.28	1.250	AA+	1.788	730	08/01/2019
3134G6G49	FAC0233	Federal Home Loan Mortgage	05/15/2015	3,000,000.00	2,999,910.00	3,004,242.00	0.800	AA+	0.736	7	08/08/2017
3134G7MJ7	FAC0237	Federal Home Loan Mortgage	08/19/2015	1,000,000.00	999,830.00	998,600.00	0.750	AA+	0.820	24	08/25/2017
3137EADL0	FAC0242	Federal Home Loan Mortgage	10/26/2015	1,000,000.00	999,780.00	1,006,870.00	1.000	AA+	0.640	59	09/29/2017
3134G3P53	FAC0245	Federal Home Loan Mortgage	03/17/2016	1,000,000.00	1,011,460.00	1,013,939.61	2.000	AA+	1.364	799	10/09/2019
3134G9E52	FAC0250	Federal Home Loan Mortgage	07/05/2016	1,000,000.00	979,710.00	1,000,000.00	1.330	AA+	1.330	1,247	12/30/2020
3134G9MT9	FAC0258	Federal Home Loan Mortgage	03/13/2017	2,000,000.00	2,003,300.00	1,984,864.69	1.875	AA+	2.076	1,455	07/26/2021
3134G3K58	FAC0260	Federal Home Loan Mortgage	05/22/2017	1,000,000.00	998,390.00	999,850.00	1.500	AA+	1.505	961	03/19/2020
3135G0ZA4	FAC0221	Fannie Mae	05/29/2014	1,000,000.00	1,007,360.00	1,006,693.81	1.875	AA+	1.478	567	02/19/2019
3135G0ZY2	FAC0231	Fannie Mae	02/20/2015	2,000,000.00	2,013,600.00	2,005,521.00	1.750	AA+	1.642	847	11/26/2019
3135G0YM9	FAC0232	Fannie Mae	02/20/2015	2,000,000.00	2,013,080.00	2,014,819.91	1.875	AA+	1.318	413	09/18/2018
3135G0ZA4	FAC0235	Fannie Mae	06/19/2015	2,000,000.00	2,014,720.00	2,017,661.08	1.875	AA+	1.370	567	02/19/2019
3136G0X55	FAC0246	Fannie Mae	03/17/2016	1,000,000.00	991,570.00	995,550.00	1.500	AA+	1.600	1,186	10/30/2020
3136G36C4	FAC0252	Fannie Mae	09/29/2016	2,000,000.00	1,960,680.00	2,000,000.00	1.600	AA+	1.600	1,520	09/29/2021

Portfolio CITY
CP
PM (PRF_PM2) 7.3.0

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
July 31, 2017

Page 3

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon											
3136G4EK5	FAC0254	Fannie Mae	10/28/2016	2,000,000.00	1,957,460.00	1,996,000.00	1.200	AA+	1.255	1,092	07/28/2020
3135G0J20	FAC0256	Fannie Mae	12/28/2016	1,000,000.00	990,060.00	979,898.06	1.375	AA+	1.917	1,305	02/26/2021
3135G0T45	FAC0261	Fannie Mae	05/22/2017	1,000,000.00	1,000,310.00	1,001,150.00	1.875	AA+	1.850	1,708	04/05/2022
880591EQ1	FAC0220	Tennessee Valley Authority	05/29/2014	2,000,000.00	2,010,840.00	2,009,240.99	1.750	AA+	1.395	440	10/15/2018
880591EC2	FAC0241	Tennessee Valley Authority	10/26/2015	1,000,000.00	1,021,320.00	1,026,898.69	4.500	AA+	0.977	243	04/01/2018
880591EC2	FAC0262	Tennessee Valley Authority	05/22/2017	1,000,000.00	1,021,320.00	1,024,933.75	4.500	AA+	2.572	243	04/01/2018
Subtotal and Average				54,000,000.00	53,936,480.00	54,089,726.31			1.456	772	
Total and Average				103,126,000.00	103,138,599.71	103,296,278.79			1.365	526	

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Cash
July 31, 2017

Page 4

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK	06/01/2003	844,786.39	844,786.39	844,786.39			0.000	1
Subtotal and Average			Accrued Interest at Purchase		44,448.91	44,448.91				1
			Subtotal		889,235.30	889,235.30				
Total Cash and Investments				103,970,786.39	104,027,835.01	104,185,514.09			1.365	526

City of Manhattan Beach
Investment Portfolio Summary
As of July 31, 2017

PORTFOLIO PROFILE	Jul 31, 2017	Jun 30, 2017	May 31, 2017	Apr 30, 2017	Mar 31, 2017
Total Book Value (Excluding Trust Funds)	\$103,296,279	\$107,545,968	\$110,666,554	\$102,631,434	\$96,876,434
Increase/(Decrease) from Prior Period	(4,249,689)	(3,120,586)	8,035,120	5,755,000	(526,850)
Percentage Change	(4.0%)	(2.8%)	7.8%	5.9%	(0.5%)
Average Yield to Maturity (365 Days)	1.365%	1.348%	1.323%	1.287%	1.295%
Increase/(Decrease) from Prior Period	0.016%	0.025%	0.036%	(0.008%)	0.063%

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$26,700,000	25.89%	1.051%	Next 12 months	49%
Certificates of Deposit	1,926,000	1.9%	1.116%	Months 13-24	16%
Medium Term Notes	20,500,000	19.9%	1.556%	Months 25-36	16%
Federal Agencies	54,000,000	52.4%	1.456%	Months 37-48	11%
				Months 49-60	8%
Total	\$103,126,000	100.0%	1.365%	Total	100.0%

*LAIF YTM as of July 31, 2017

RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
MTN - 1.65% Coupon	5/24/2017	9/23/2019	1,000,000		1.770%
MTN - 1% Coupon	5/24/2017	5/3/2018	1,000,000		1.221%
MTN - 1.104% Coupon	5/24/2017	12/5/2017	1,000,000		1.151%
FFCB - 2.15% Coupon	5/22/2017	3/15/2022	1,000,000		1.894%
FHLMC - 1.5% Coupon	5/22/2017	3/19/2020	1,000,000		1.505%
FNMA - 1.875% Coupon	5/22/2017	4/5/2022	1,000,000		1.850%
TVA - 4.5% Coupon	5/22/2017	4/1/2018	1,000,000		2.572%
Total Purchases			\$7,000,000		1.709%
Matured: CD - 0.75% Coupon	4/28/2017	4/28/2017		245,000	0.750%
Matured: MTN - 0.9% Coupon	5/12/2017	5/12/2017		1,000,000	0.770%
Matured: TVA - 5.5% Coupon	7/18/2017	7/18/2017		2,000,000	1.873%
Matured: CD - 1.1% Coupon	7/27/2017	7/27/2017		245,000	1.100%
Total Maturing/Calls				\$3,490,000	1.424%

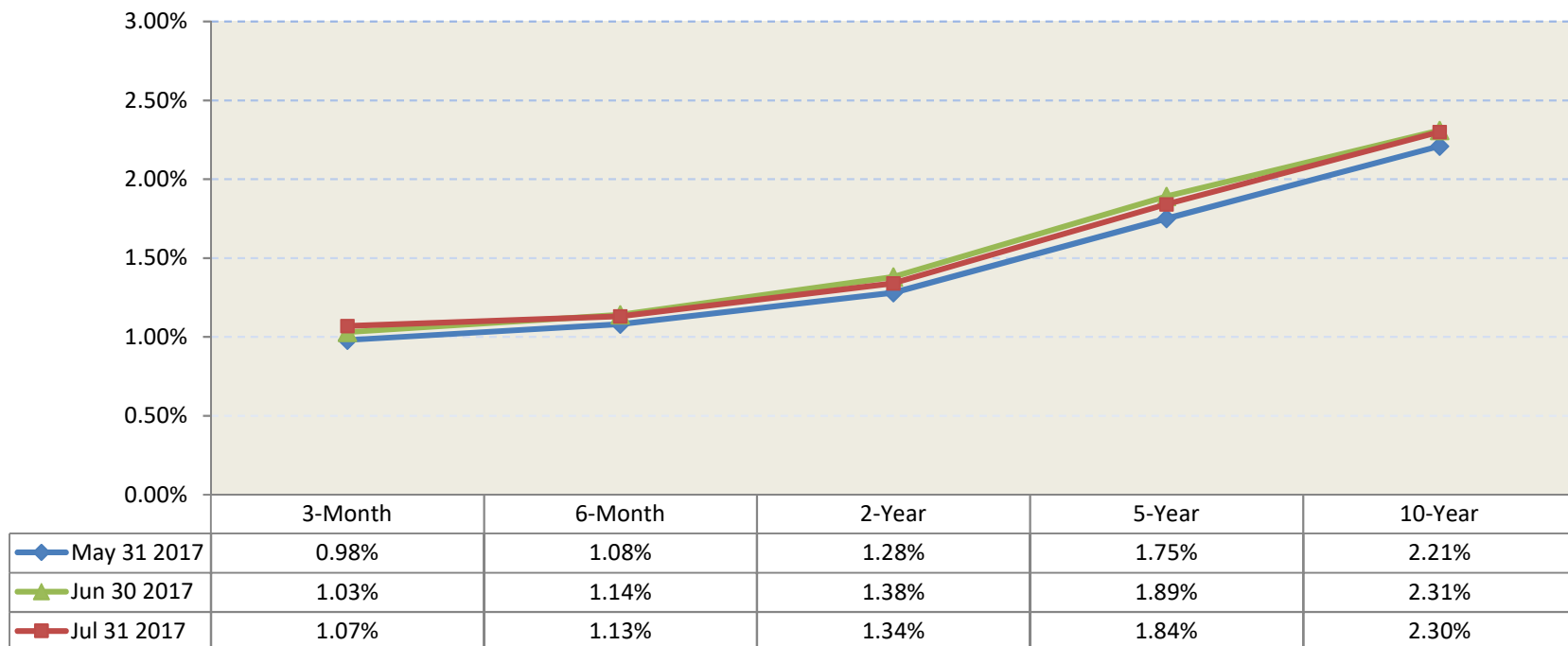
City of Manhattan Beach
Investment Portfolio Summary
As of July 31, 2017

PORTFOLIO FUNDS HELD IN TRUST	Value
Police/Fire Refund Delivery Cost	\$13
Marine Avenue	14
Metlox & Water/Wastewater Refunding	18
UUAD Assessment Funds	1,360,635
Total Funds Held in Trust	\$1,360,680

As of July 31, 2017

US Treasuries Yield Curve

www.treas.gov



CITY OF MANHATTAN BEACH
Portfolio Maturity Structure
August 2017 through July 2022

HELD TO MATURITY
Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt		
Aug 17	8/8/17	0.7%	FHLMC	nc	\$3.0M	Aug 18						Aug 19	8/1/19	1.79%	FHLMC	nc	\$2.0M	Aug 20						Aug 21							
	8/25/17	0.8%	FHLMC	nc	\$1.0M																										
	8/29/17	1.1%	CD	2/28/13	\$0.2M																										
Sep 17	9/18/17	1.2%	FFCB	nc	\$2.0M	Sep 18	9/14/18	0.94%	FHLB	nc	\$1.0M	Sep 19	9/23/19	1.77%	MTN	8/23/19	\$1.0M	Sep 20	9/18/20	1.00%	FHLB	9/18/17	\$1.0M	Sep 21	9/1/21	1.61%	MTN	nc	\$1.0M		
	9/19/17	1.2%	FHLB	nc	\$3.0M			9/18/18	1.32%	FNMA	nc		\$2.0M														9/29/21	1.60%	FNMA	3/29/17	\$2.0M
	9/29/17	0.6%	FHLMC	nc	\$1.0M																										
Oct 17	10/5/17	1.1%	MTN	12/21/12	\$1.0M	Oct 18	10/15/18	1.39%	TVA	nc	\$2.0M	Oct 19	10/9/19	1.36%	FHLMC	nc	\$1.0M	Oct 20	10/30/20	1.60%	FNMA	nc	\$1.0M	Oct 21	10/12/21	1.55%	FFCB	10/12/17	\$2.0M		
	10/15/17	1.4%	MTN	MW: 10	\$1.0M																										
Nov 17	11/21/17	1.2%	CD	nc	\$0.2M	Nov 18	11/21/18	1.55%	FHLB	nc	\$1.0M	Nov 19	11/26/19	1.64%	FNMA	nc	\$2.0M	Nov 20						Nov 21							
Dec 17	12/5/17	1.2%	MTN	MW: 7.5	\$1.0M	Dec 18	12/14/18	1.78%	FHLB	nc	\$1.0M	Dec 19	12/15/19	1.86%	MTN	nc	\$1.0M	Dec 20	12/30/20	1.33%	FHLMC	12/30/16	\$1.0M	Dec 21	12/29/21	2.32%	FFCB	12/29/17	\$1.0M		
	12/21/17	1.2%	CD	nc	\$0.2M			12/19/19	1.58%	FFCB	nc		\$1.0M																		
	12/26/17	1.0%	CD	nc	\$0.2M																										
	12/29/17	1.2%	FFCB	nc	\$2.0M																										
	12/5/17	1.2%	MTN	MW: 7.5	\$1.0M																										
Jan 18						Jan 19						Jan 20						Jan 21						Jan 22							
Feb 18	2/8/18	1.4%	MTN	nc	\$1.0M	Feb 19	2/19/19	1.48%	FNMA	nc	\$1.0M	Feb 20						Feb 21	2/2/21	2.11%	MTN	MW: 10	\$1.0M	Feb 22							
	2/20/18	1.3%	CD	nc	\$0.2M			2/19/19	1.37%	FNMA	nc		\$2.0M								2/26/21	1.92%	FNMA		nc	\$1.0M					
	2/26/18	1.3%	CD	nc	\$0.2M			2/27/19	1.65%	MTN	MW:10		\$1.0M																		
Mar 18	3/28/18	1.0%	CD	nc	\$0.2M	Mar 19	3/15/19	1.81%	MTN	MW: 10	\$1.0M	Mar 20	3/6/20	2.02%	MTN	MW: 5	\$1.0M	Mar 21	3/15/21	1.69%	FHLB	3/15/17	\$2.0M	Mar 22	3/15/22	1.89%	FFCB	nc	\$1.0M		
													3/19/20	1.51%	FHLMC	nc	\$1.0M														
Apr 18	4/1/18	1.0%	TVA	nc	\$1.0M	Apr 19	4/26/19	1.41%	MTN	3/26/19	\$1.0M	Apr 20						Apr 21						Apr 22	4/5/22	1.85%	FNMA	nc	\$1.0M		
	4/4/18	1.0%	CD	nc	\$0.2M																										
	4/6/18	1.1%	MTN	nc	\$1.0M																										
	4/1/18	2.6%	TVA	nc	\$1.0M																										
May 18	5/3/18	1.2%	MTN	MW: 10	\$1.0M	May 19	5/15/19	1.54%	FFCB	nc	\$2.0M	May 20						May 21						May 22							
Jun 18	6/15/18	1.7%	MTN	MW: 10	\$1.0M	Jun 19	6/1/19	1.78%	MTN	nc	\$1.0M	Jun 20	6/15/20	1.78%	FFCB	nc	\$2.0M	Jun 21						Jun 22							
Jul 18						Jul 19	7/12/19	1.99%	MTN	nc	\$1.0M	Jul 20	7/28/20	1.25%	FNMA	7/28/17	\$2.0M	Jul 21	7/13/21	1.48%	FHLB	1/13/17	\$2.0M	Jul 22							
Total By Year (excl LAIF)					\$23.93m						\$17.00m						\$16.00m						\$11.50m						\$8.00m		
% of Total Securities (excl LAIF)					31%						22%						21%						15%						10%		
% of Total Investments (incl LAIF)					49%						16%						16%						11%						8%		

Total Securities	74%	\$76.4M
LAIF	26%	\$26.7M
Total Investments	100%	\$103.1M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach

Investment Policy Compliance Chart

As of July 31, 2017

Instrument			% of Total	Dollar Compliance			Percentage Compliance			Term Compliance	
				Limit	Compliant?		Limit	Compliant?		Limit	Compliant?
Local Agency Investment Fund (LAIF)		\$26,700,000	25.9%	\$50,000,000	Yes		Temporary Suspension				
Certificates of Deposit											
First Merit Bank (13675)	13675	245,000	0.2%	1,000,000	Yes		5.0%	Yes		5 Years	Yes
Citizens Deposit Bk (16852)	16852	211,000	0.2%	1,000,000	Yes		5.0%	Yes		5 Years	Yes
Webster Bank (18221)	18221	245,000	0.2%	1,000,000	Yes		5.0%	Yes		5 Years	Yes
Boston Private Bank & Trust (24811)	24811	245,000	0.2%	1,000,000	Yes		5.0%	Yes		5 Years	Yes
Third Fed Svgs Bk (30012)	30012	245,000	0.2%	1,000,000	Yes		5.0%	Yes		5 Years	Yes
Washington Federal (30570)	30570	245,000	0.2%	1,000,000	Yes		5.0%	Yes		5 Years	Yes
State Bank of India NY (33682)	33682	245,000	0.2%	1,000,000	Yes		5.0%	Yes		5 Years	Yes
Bank of Holland (34862)	34862	245,000	0.2%	1,000,000	Yes		5.0%	Yes		5 Years	Yes
Total Certificates of Deposit (8)		\$1,926,000	1.9%				20.0%	Yes			
Medium Term (Corporate) Notes											
Costco		1,000,000	1.0%				5.0%	Yes		5 Years	Yes
Total Consumer Staples Sector		\$1,000,000	1.0%				10.0%	Yes			
Coca-Cola		1,000,000	1.0%				5.0%	Yes		5 Years	Yes
Unilever Capital		500,000	0.5%				5.0%	Yes		5 Years	Yes
Proctor & Gamble		1,000,000	1.0%				5.0%	Yes		5 Years	Yes
Total Consumer Goods Sector		\$2,500,000	2.4%				10.0%	Yes			
Toyota Motor Credit		2,000,000	1.9%				5.0%	Yes		5 Years	Yes
US Bank NA Ohio		1,000,000	1.0%				5.0%	Yes		5 Years	Yes
Natl Australia Bank/NY		1,000,000	1.0%				5.0%	Yes		5 Years	Yes
JP Morgan Chase		1,000,000	1.0%				5.0%	Yes		5 Years	Yes
Total Financial Sector		\$5,000,000	4.8%				10.0%	Yes			
Chevron		2,000,000	1.9%				5.0%	Yes		5 Years	Yes
Exxon Mobil		1,000,000	1.0%				5.0%	Yes		5 Years	Yes
Total Energy Sector		\$3,000,000	2.9%				10.0%	Yes			
United Health Group Inc		1,000,000	1.0%				5.0%	Yes		5 Years	Yes
Pfizer Inc		1,000,000	1.0%				5.0%	Yes		5 Years	Yes
Bristol-Myers		1,000,000	1.0%				5.0%	Yes		5 Years	Yes
Total Healthcare Sector		\$3,000,000	2.9%				10.0%	Yes			
GE Company		1,000,000	1.0%				5.0%	Yes		5 Years	Yes
Total Industrials Sector		\$1,000,000	1.0%				10.0%	Yes			
Microsoft		2,000,000	1.9%				5.0%	Yes		5 Years	Yes
Oracle		1,000,000	1.0%				5.0%	Yes		5 Years	Yes
IBM		1,000,000	1.0%				5.0%	Yes		5 Years	Yes
Apple Inc		1,000,000	1.0%				5.0%	Yes		5 Years	Yes
Total Technology Sector		\$5,000,000	4.8%				10.0%	Yes			
Total Medium Term Notes (18)		\$20,500,000	19.9%				20.0%	Yes			
Federal Agencies											
Federal Home Loan Bank (FHLB)		\$11,000,000	10.7%				33.3%	Yes		5 Years	Yes
Federal Farm Credit (FFCB)		13,000,000	12.6%				33.3%	Yes		5 Years	Yes
Fannie Mae (FNMA)		14,000,000	13.6%				33.3%	Yes		5 Years	Yes
Freddie Mac (FHLMC)		12,000,000	11.6%				33.3%	Yes		5 Years	Yes
Tenn Valley Authority (TVA)		4,000,000	3.9%				33.3%	Yes		5 Years	Yes
Total Federal Agencies (20)		\$54,000,000	52.4%				60.0%	Yes			
Total Portfolio		\$103,126,000	100.0%								

CITY OF MANHATTAN BEACH
July 31, 2017

<u>Investments</u>	Book Value
LAIF	\$26,700,000.00
Medium Term Notes	20,580,552.48
Federal Agency Issues-Coupon	54,089,726.31
Certificates of Deposit	1,926,000.00
Subtotal Investments	<u>\$103,296,278.79</u>
 <u>Demand Deposit/Petty Cash</u>	
Cash in Bank	\$844,786.39
Petty Cash	2,542.42
Subtotal Demand Deposit	<u>\$847,328.81</u>
 <u>Subtotal City Cash & Investments</u>	 <u>\$104,143,607.60</u>
 <u>Bond Funds Held in Trust</u>	
Police Fire Refund Delivery Cost	\$14.19
Marine	13.44
Metlox & Water/Wastewater Refunding	17.92
Utility Assessment Dist	1,360,634.64
Subtotal Bonds Held in Trust	<u>\$1,360,680.19</u>
Treasurer's Balance	<u><u>\$105,504,287.79</u></u>



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
07/10/17	1.05	1.04	192
07/11/17	1.04	1.04	194
07/12/17	1.05	1.04	194
07/13/17	1.05	1.04	192
07/14/17	1.05	1.04	193
07/15/17	1.05	1.04	193
07/16/17	1.05	1.04	193
07/17/17	1.05	1.04	191
07/18/17	1.05	1.04	190
07/19/17	1.05	1.04	193
07/20/17	1.06	1.04	195
07/21/17	1.06	1.04	194
07/22/17	1.06	1.05	194
07/23/17	1.06	1.05	194
07/24/17	1.06	1.05	192
07/25/17	1.06	1.05	191
07/26/17	1.06	1.05	191
07/27/17	1.07	1.05	192
07/28/17	1.07	1.05	192
07/29/17	1.07	1.05	192
07/30/17	1.07	1.05	192
07/31/17	1.08	1.05	192
08/01/17	1.08	1.05	193
08/02/17	1.08	1.05	195
08/03/17	1.08	1.05	194
08/04/17	1.08	1.05	193
08/05/17	1.08	1.06	193
08/06/17	1.08	1.06	192
08/07/17	1.08	1.06	191
08/08/17	1.08	1.06	189

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

Quarter Ending 06/30/17

Apportionment Rate: 0.92%
 Earnings Ratio: .00002531309414880
 Fair Value Factor: 0.998940671
 Daily: 1.03%
 Quarter to Date: 0.93%
 Average Life: 194

PMIA Average Monthly Effective Yields

July 2017 1.051%
 June 2017 0.978%
 May 2017 0.925%

**Pooled Money Investment Account
Portfolio Composition
06/30/17
\$77.6 billion**

