



City of Manhattan Beach

Investment Portfolio

April 2018

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

Steve S. Charelian, Interim Director of Finance

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
April 1, 2018 through April 30, 2018

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	30,700,000.00	30,700,000.00	30,700,000.00	27.88	1	1	1.638	1.661
Medium Term Notes	19,500,000.00	19,265,065.00	19,535,063.04	17.74	1,199	673	1.859	1.885
Federal Agency Issues - Coupon	58,000,000.00	56,758,330.00	57,907,583.96	52.59	1,569	927	1.782	1.806
Treasury Securities - Coupon	2,000,000.00	1,959,610.00	1,971,093.75	1.79	1,307	1,233	2.425	2.459
Investments	110,200,000.00	108,683,005.00	110,113,740.75	100.00%	1,061	629	1.767	1.792
Cash								
Passbook/Checking (not included in yield calculations)	6,521,830.50	6,521,830.50	6,521,830.50		1	1	0.000	0.000
Total Cash and Investments	116,721,830.50	115,204,835.50	116,635,571.25		1,061	629	1.767	1.792

Total Earnings	April 30 Month Ending	Fiscal Year To Date
Current Year	137,764.43	1,366,714.54


 STEVE CHARELIAN, INTERIM FINANCE DIRECTOR

Reporting period 04/01/2018-04/30/2018

Run Date: 05/21/2018 - 17:04

Portfolio CITY
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Portfolio Management
Portfolio Details - Investments
April 30, 2018

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund	07/01/2000	30,700,000.00	30,700,000.00	30,700,000.00	1.661		1.661	1	
Subtotal and Average				30,700,000.00	30,700,000.00	30,700,000.00			1.661	1	
Money Market Fund											
SYSGMRA39907	GMRA39907	Union Bank of California	10/09/2008	0.00	0.00	0.00	0.350		0.350	1	
Subtotal and Average				0.00	0.00	0.00			0.000	0	
Medium Term Notes											
037833AJ9	MTN0092	APPLE INC	05/24/2017	1,000,000.00	999,950.00	997,940.00	1.000	AA+	1.221	2	05/03/2018
037833DC1	MTN0096	APPLE INC	04/23/2018	1,000,000.00	958,120.00	960,861.00	2.100	AA+	3.060	1,595	09/12/2022
110122BA5	MTN0089	Bristol-Myers	03/15/2017	1,000,000.00	992,510.00	999,040.00	1.600	A+	1.650	302	02/27/2019
084670BC1	MTN0094	BERKSHIRE HATHWY	11/03/2017	1,000,000.00	1,023,910.00	1,058,974.12	3.750	AA	2.148	1,202	08/15/2021
22160KAF2	MTN0080	COSTCO COMPANIES	12/30/2015	1,000,000.00	984,360.00	993,880.00	1.700	A+	1.861	593	12/15/2019
36962G4D3	MTN0083	Gen elec Cap Corp	06/01/2016	1,000,000.00	1,038,030.00	1,073,036.32	6.000	AA+	1.720	463	08/07/2019
478160CH5	MTN0095	Johnson & Johnson	01/25/2018	2,000,000.00	1,959,420.00	1,988,118.00	1.950	AAA	2.167	924	11/10/2020
48125LRG9	MTN0091	JP MORGAN CHASE	05/24/2017	1,000,000.00	984,670.00	997,260.00	1.650	A+	1.770	510	09/23/2019
191216BY5	MTN0085	COCA-COLA CO	10/18/2016	1,000,000.00	954,810.00	997,190.00	1.550	AA-	1.610	1,219	09/01/2021
594918AC8	MTN0075	MICROSOFT CORP.	05/19/2015	1,000,000.00	1,018,140.00	1,036,758.92	4.200	AAA	1.783	396	06/01/2019
594918BN3	MTN0084	MICROSOFT CORP.	09/02/2016	1,000,000.00	982,240.00	999,710.00	1.100	AAA	1.110	464	08/08/2019
63254AAQ13	MTN0087	NATL AUSTRALIA BANK	12/28/2016	1,000,000.00	983,000.00	989,370.68	1.375	AA-	1.992	437	07/12/2019
717081DG5	MTN0073	Pfizer Inc	12/27/2013	1,000,000.00	999,350.00	990,150.00	1.500	AA	1.730	45	06/15/2018
717081DX8	MTN0097	Pfizer Inc	04/23/2018	1,000,000.00	972,960.00	975,414.00	1.950	AA	2.709	1,129	06/03/2021
742718EN5	MTN0090	Procter & Gamble	03/15/2017	1,000,000.00	973,580.00	990,350.00	1.850	AA-	2.110	1,008	02/02/2021
904764AT4	MTN0086	UNILEVER CAPITAL	10/18/2016	500,000.00	473,525.00	495,980.00	1.375	A+	1.550	1,184	07/28/2021
91324PCB6	MTN0088	United Healthcare Group Inc	12/28/2016	1,000,000.00	991,540.00	995,990.00	1.625	A+	1.810	318	03/15/2019
90331HMY6	MTN0081	US BANK NA OHIO	06/01/2016	1,000,000.00	988,300.00	999,710.00	1.400	AA-	1.410	360	04/26/2019
30231GAG7	MTN0077	EXXON MOBIL CORPORATION	08/21/2015	1,000,000.00	986,650.00	995,330.00	1.912	AAA	2.020	675	03/06/2020
Subtotal and Average				19,500,000.00	19,265,065.00	19,535,063.04			1.885	673	
Federal Agency Issues - Coupon											
3133EDLR1	FAC0222	FED FARM CR BK	05/29/2014	2,000,000.00	1,985,440.00	2,003,032.08	1.650	AA+	1.542	379	05/15/2019
3133EEW55	FAC0236	FED FARM CR BK	06/19/2015	2,000,000.00	1,967,560.00	2,001,898.00	1.800	AA+	1.780	776	06/15/2020
3133EGYB5	FAC0253	FED FARM CR BK	10/14/2016	2,000,000.00	1,900,600.00	1,999,000.00	1.540	AA+	1.550	1,260	10/12/2021
3133EGW92	FAC0255	FED FARM CR BK	12/28/2016	1,000,000.00	983,880.00	997,682.00	1.500	AA+	1.580	597	12/19/2019
3133EGP9	FAC0257	FED FARM CR BK	12/29/2016	1,000,000.00	978,180.00	1,000,000.00	2.320	AA+	2.320	1,338	12/29/2021
3133EHCT8	FAC0259	FED FARM CR BK	05/22/2017	1,000,000.00	975,440.00	1,011,006.26	2.150	AA+	1.894	1,414	03/15/2022
3133EJDE6	FAC0271	FED FARM CR BK	02/16/2018	2,000,000.00	1,969,540.00	1,988,840.00	2.570	AA+	2.708	1,752	02/16/2023
3130A0CU2	FAC0217	Federal Home Loan Bank	11/21/2013	1,000,000.00	997,000.00	1,000,000.00	1.550	AA	1.550	204	11/21/2018

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon											
313376BR5	FAC0218	Federal Home Loan Bank	12/27/2013	1,000,000.00	997,550.00	998,570.00	1.750	AA+	1.780	227	12/14/2018
3130A6AE7	FAC0240	Federal Home Loan Bank	10/26/2015	1,000,000.00	996,890.00	1,005,240.00	1.125	AA+	0.940	136	09/14/2018
3130A8BQ5	FAC0248	Federal Home Loan Bank	06/15/2016	2,000,000.00	1,939,340.00	2,000,000.00	1.690	AA+	1.690	1,049	03/15/2021
3130A8NT6	FAC0251	Federal Home Loan Bank	07/13/2016	2,000,000.00	1,919,460.00	2,000,000.00	1.480	AA+	1.480	1,169	07/13/2021
3130AC3B8	FAC0264	Federal Home Loan Bank	08/16/2017	1,000,000.00	965,790.00	1,000,000.00	2.000	AA+	2.000	1,387	02/16/2022
3130AC2H6	FAC0265	Federal Home Loan Bank	08/30/2017	2,000,000.00	1,921,640.00	2,000,000.00	2.160	AA+	2.160	1,576	08/24/2022
3130A3KM5	FAC0268	Federal Home Loan Bank	01/10/2018	2,000,000.00	1,966,460.00	2,014,752.00	2.500	AA+	2.357	1,683	12/09/2022
3130ADF98	FAC0270	Federal Home Loan Bank	01/30/2018	2,000,000.00	1,978,460.00	2,000,000.00	2.170	AA+	2.170	821	07/30/2020
3137EADK2	FAC0224	Federal Home Loan Mortgage	08/01/2014	2,000,000.00	1,972,060.00	1,983,980.28	1.250	AA+	1.788	457	08/01/2019
3134G3P53	FAC0245	Federal Home Loan Mortgage	03/17/2016	1,000,000.00	993,280.00	1,010,875.96	2.000	AA+	1.364	526	10/09/2019
3134G9E52	FAC0250	Federal Home Loan Mortgage	07/05/2016	1,000,000.00	959,320.00	1,000,000.00	1.330	AA+	1.330	974	12/30/2020
3134G9M79	FAC0258	Federal Home Loan Mortgage	03/13/2017	2,000,000.00	1,946,920.00	1,986,723.05	1.875	AA+	2.076	1,182	07/26/2021
3134G3K58	FAC0260	Federal Home Loan Mortgage	05/22/2017	1,000,000.00	980,740.00	999,850.00	1.500	AA+	1.505	688	03/19/2020
3134GBSB9	FAC0263	Federal Home Loan Mortgage	08/11/2017	2,000,000.00	1,969,160.00	2,000,000.00	1.500	AA+	1.500	507	09/20/2019
3134GBX64	FAC0266	Federal Home Loan Mortgage	11/22/2017	2,000,000.00	1,932,940.00	2,000,000.00	2.350	AA+	2.350	1,666	11/22/2022
3137EAEC9	FAC0269	Federal Home Loan Mortgage	01/25/2018	2,000,000.00	1,901,280.00	1,922,368.00	1.125	AA+	2.154	1,199	08/12/2021
3134GSFK6	FAC0272	Federal Home Loan Mortgage	03/15/2018	2,000,000.00	1,987,300.00	2,000,000.00	3.000	AA+	3.000	1,779	03/15/2023
3135G0ZA4	FAC0221	Fannie Mae	05/29/2014	1,000,000.00	997,100.00	1,004,648.16	1.875	AA+	1.478	294	02/19/2019
3135G0ZY2	FAC0231	Fannie Mae	02/20/2015	2,000,000.00	1,978,280.00	2,004,373.45	1.750	AA+	1.642	574	11/26/2019
3135G0YM9	FAC0232	Fannie Mae	02/20/2015	2,000,000.00	1,999,240.00	2,008,729.53	1.875	AA+	1.318	140	09/18/2018
3135G0ZA4	FAC0235	Fannie Mae	06/19/2015	2,000,000.00	1,994,200.00	2,012,263.80	1.875	AA+	1.370	294	02/19/2019
3136G0X55	FAC0246	Fannie Mae	03/17/2016	1,000,000.00	973,430.00	995,550.00	1.500	AA+	1.600	913	10/30/2020
3136G36C4	FAC0252	Fannie Mae	09/29/2016	2,000,000.00	1,909,860.00	2,000,000.00	1.600	AA+	1.600	1,247	09/29/2021
3136G4EK5	FAC0254	Fannie Mae	10/28/2016	2,000,000.00	1,940,760.00	1,996,000.00	1.200	AA+	1.255	819	07/28/2020
3135G0J20	FAC0256	Fannie Mae	12/28/2016	1,000,000.00	964,810.00	982,647.56	1.375	AA+	1.917	1,032	02/26/2021
3135G0T45	FAC0261	Fannie Mae	05/22/2017	1,000,000.00	966,420.00	1,001,150.00	1.875	AA+	1.850	1,435	04/05/2022
3135G0T60	FAC0267	Fannie Mae	01/10/2018	2,000,000.00	1,951,860.00	1,972,740.00	1.500	AA+	1.978	821	07/30/2020
880591EQ1	FAC0220	Tennessee Valley Authority	05/29/2014	2,000,000.00	1,996,140.00	2,005,663.83	1.750	AA+	1.395	167	10/15/2018
Subtotal and Average				58,000,000.00	56,758,330.00	57,907,583.96			1.806	927	
Treasury Securities - Coupon											
912828D72	UST0023	US TREASURY	02/16/2018	1,000,000.00	978,130.00	983,906.25	2.000		2.439	1,218	08/31/2021
912828F21	UST0024	US TREASURY	02/16/2018	1,000,000.00	981,480.00	987,187.50	2.125		2.478	1,248	09/30/2021
Subtotal and Average				2,000,000.00	1,959,610.00	1,971,093.75			2.459	1,233	

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Total and Average				110,200,000.00	108,683,005.00	110,113,740.75			1.792	629

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Cash
April 30, 2018

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK	06/01/2003	6,521,830.50	6,521,830.50	6,521,830.50			0.000	1
Subtotal and Average										1
Total Cash and Investments				116,721,830.50	115,204,835.50	116,635,571.25			1.792	629

City of Manhattan Beach
Investment Portfolio Summary
As of April 30, 2018

PORTFOLIO PROFILE	Apr 30, 2018	Mar 31, 2018	Feb 28, 2018	Jan 31, 2018	Dec 31, 2017
Total Book Value (Excluding Trust Funds)	\$110,113,741	\$106,441,321	\$104,686,321	\$107,179,627	\$101,781,649
Increase/(Decrease) from Prior Period	3,672,420	1,755,000	(2,493,306)	5,397,978	3,927,150
Percentage Change	3.5%	1.7%	(2.3%)	5.3%	4.0%
Average Yield to Maturity (365 Days)	1.792%	1.736%	1.683%	1.615%	1.511%
Increase/(Decrease) from Prior Period	0.055%	0.053%	0.068%	0.104%	0.010%

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$30,700,000	27.86%	1.661%	Next 12 months	41%
Medium Term Notes	19,500,000	17.7%	1.885%	Months 13-24	16%
Federal Agencies	58,000,000	52.6%	1.806%	Months 25-36	15%
U.S. Treasuries	2,000,000	1.8%	2.459%	Months 37-48	18%
Total	\$110,200,000	100.0%	1.792%	Months 49-60	10%
				Total	100.0%

*LAIF YTM as of April 30, 2018

RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
MTN - 2.1% Coupon	4/23/2018	9/12/2022	1,000,000		3.060%
MTN - 1.95% Coupon	4/23/2018	6/3/2021	1,000,000		2.709%
Total Purchases			\$2,000,000		2.885%
Matured: CD - 1% Coupon	3/28/2018	3/28/2018		245,000	1.000%
Matured: CD - 0.95% Coupon	4/4/2018	4/4/2018		245,000	0.950%
Matured: TVA - 4.5% Coupon	4/1/2018	4/1/2018		1,000,000	0.977%
Matured: TVA - 4.5% Coupon	4/1/2018	4/1/2018		1,000,000	2.572%
Matured: MTN - 1.2% Coupon	4/6/2018	4/6/2018		1,000,000	1.120%
Total Maturing/Calls				\$3,490,000	1.475%

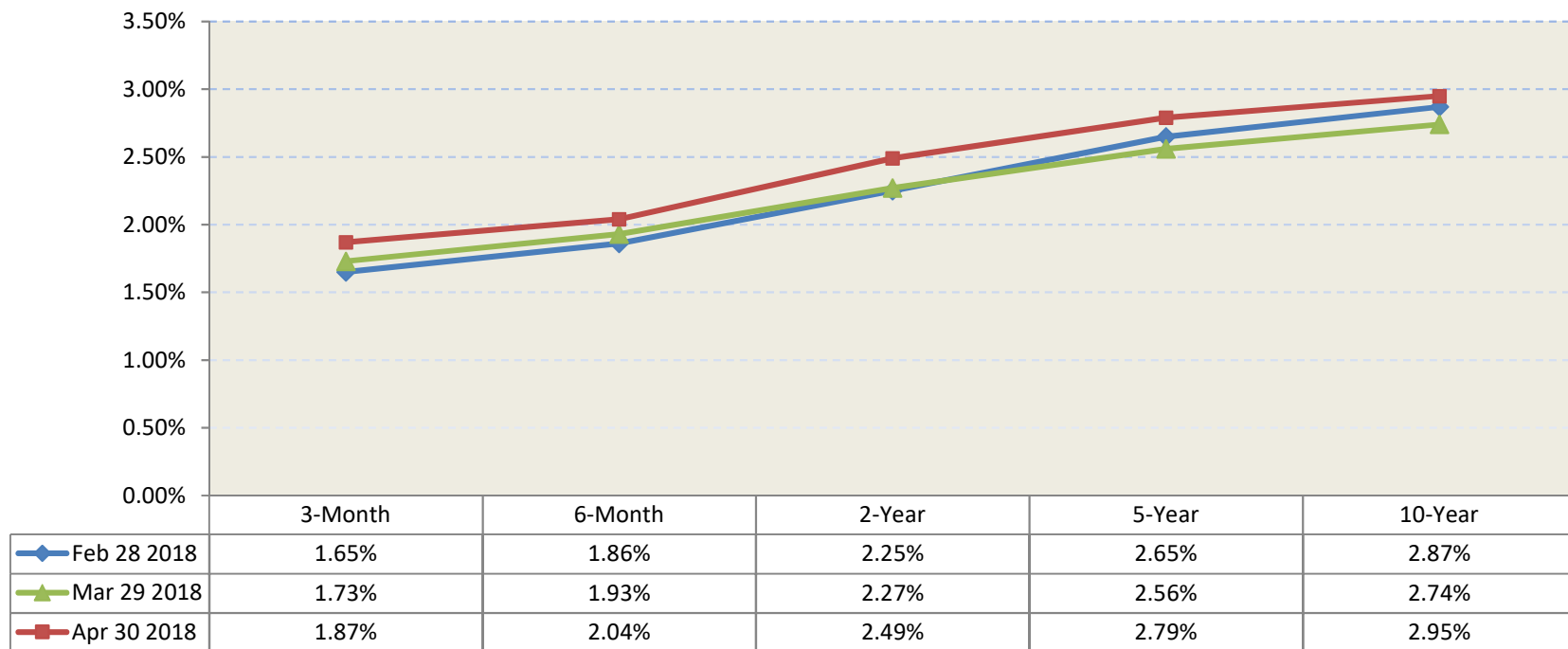
City of Manhattan Beach
Investment Portfolio Summary
As of April 30, 2018

PORTFOLIO FUNDS HELD IN TRUST	Value
Police/Fire Refund Delivery Cost	\$262
Marine Avenue	44
Metlox & Water/Wastewater Refunding	97
UUAD Assessment Funds	549,170
Total Funds Held in Trust	\$549,572

As of April 30, 2018

US Treasuries Yield Curve

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CITY OF MANHATTAN BEACH
Portfolio Maturity Structure
May 2018 through April 2023

HELD TO MATURITY
Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt					
May 18	5/3/18	1.2%	MTN	MW: 10	\$1.0M	May 19	5/15/19	1.54%	FFCB	nc	\$2.0M	May 20						May 21										
Jun 18	6/15/18	1.7%	MTN	MW: 10	\$1.0M	Jun 19	6/1/19	1.78%	MTN	nc	\$1.0M	Jun 20	6/15/20	1.78%	FFCB	nc	\$2.0M	Jun 21	6/3/21	2.71%	MTN	MW: 10	\$1.0M					
Jul 18						Jul 19	7/12/19	1.99%	MTN	nc	\$1.0M	Jul 20	7/28/20	1.25%	FNMA	7/28/17	\$2.0M	Jul 21	7/13/21	1.48%	FHLB	1/13/17	\$2.0M					
													7/30/20	1.98%	FNMA	nc	\$2.0M		7/26/21	2.08%	FHLMC	nc	\$2.0M					
													7/30/20	2.17%	FHLB	nc	\$2.0M		7/28/21	1.55%	MTN	nc	\$0.5M					
Aug 18						Aug 19	8/1/19	1.79%	FHLMC	nc	\$2.0M	Aug 20						Aug 21	8/15/21	2.15%	MTN	nc	\$1.0M					
							8/7/19	1.72%	MTN	nc	\$1.0M								8/12/21	2.15%	FHLMC	nc	\$2.0M					
							8/8/19	1.11%	MTN	nc	\$1.0M								8/31/21	2.44%	T	nc	\$1.0M					
Sep 18	9/14/18	0.9%	FHLB	nc	\$1.0M	Sep 19	9/20/19	1.50%	FHLMC	9/20/17	\$2.0M	Sep 20						Sep 21	9/1/21	1.61%	MTN	nc	\$1.0M					
	9/18/18	1.3%	FNMA	nc	\$2.0M		9/23/19	1.77%	MTN	8/23/19	\$1.0M								9/29/21	1.60%	FNMA	3/29/17	\$2.0M					
																			9/30/21	2.48%	T	nc	\$1.0M					
Oct 18	10/15/18	1.4%	TVA	nc	\$2.0M	Oct 19	10/9/19	1.36%	FHLMC	nc	\$1.0M	Oct 20	10/30/20	1.60%	FNMA	nc	\$1.0M	Oct 21	10/12/21	1.55%	FFCB	10/12/17	\$2.0M					
Nov 18	11/21/18	1.6%	FHLB	nc	\$1.0M	Nov 19	11/26/19	1.64%	FNMA	nc	\$2.0M	Nov 20	11/10/20	2.17%	MTN	nc	\$2.0M	Nov 21										
Dec 18	12/14/18	1.8%	FHLB	nc	\$1.0M	Dec 19	12/15/19	1.86%	MTN	nc	\$1.0M	Dec 20	12/30/20	1.33%	FHLMC	12/30/16	\$1.0M	Dec 21	12/29/21	2.32%	FFCB	12/29/17	\$1.0M					
							12/19/19	1.58%	FFCB	nc	\$1.0M																	
Jan 19						Jan 20						Jan 21						Jan 22										
Feb 19	2/19/19	1.5%	FNMA	nc	\$1.0M	Feb 20						Feb 21	2/2/21	2.11%	MTN	MW: 10	\$1.0M	Feb 22	2/16/22	2.00%	FHLB	2/16/18	\$1.0M					
	2/19/19	1.4%	FNMA	nc	\$2.0M								2/26/21	1.92%	FNMA	nc	\$1.0M											
	2/27/19	1.7%	MTN	MW:10	\$1.0M																							
Mar 19	3/15/19	1.8%	MTN	MW: 10	\$1.0M	Mar 20	3/6/20	2.02%	MTN	MW: 5	\$1.0M	Mar 21	3/15/21	1.69%	FHLB	3/15/17	\$2.0M	Mar 22	3/15/22	1.89%	FFCB	nc	\$1.0M					
							3/19/20	1.51%	FHLMC	nc	\$1.0M																	
Apr 19	4/26/19	1.4%	MTN	3/26/19	\$1.0M	Apr 20						Apr 21						Apr 22	4/5/22	1.85%	FNMA	nc	\$1.0M					
Total By Year (excl LAIF)					\$15.00m						\$18.00m						\$16.00m						\$19.50m					
% of Total Securities (excl LAIF)					19%						23%						20%						25%					
% of Total Investments (incl LAIF)					41%						16%						15%						18%					

Total Securities	72%	\$79.5M
LAIF	28%	\$30.7M
Total Investments	100%	\$110.2M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach

Investment Policy Compliance Chart

As of April 30, 2018

Instrument		% of Total	Dollar Compliance			Percentage Compliance			Term Compliance	
			Limit	Compliant?		Limit	Compliant?		Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$30,700,000	27.9%	\$50,000,000	Yes		Temporary Suspension				
U.S. Treasuries										
US Treasury	1,000,000	0.9%							5 Years	Yes
US Treasury	1,000,000	0.9%							5 Years	Yes
Total Certificates of Deposit (4)	\$2,000,000	1.8%								
Medium Term (Corporate) Notes										
Costco	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Total Consumer Staples Sector	\$1,000,000	0.9%				10.0%	Yes			
Coca-Cola	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Unilever Capital	500,000	0.5%				5.0%	Yes		5 Years	Yes
Proctor & Gamble	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Total Consumer Goods Sector	\$2,500,000	2.3%				10.0%	Yes			
Toyota Motor Credit	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
US Bank NA Ohio	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Natl Australia Bank/NY	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
JP Morgan Chase	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Berkshire Hathaway	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Total Financial Sector	\$5,000,000	4.5%				10.0%	Yes			
Exxon Mobil	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Total Energy Sector	\$1,000,000	0.9%				10.0%	Yes			
United Health Group Inc.	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Pfizer Inc	2,000,000	1.8%				5.0%	Yes		5 Years	Yes
Bristol-Myers	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Johnson & Johnson	2,000,000	1.8%				5.0%	Yes		5 Years	Yes
Total Healthcare Sector	\$6,000,000	5.4%				10.0%	Yes			
GE Company	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Total Industrials Sector	\$1,000,000	0.9%				10.0%	Yes			
Microsoft	2,000,000	1.8%				5.0%	Yes		5 Years	Yes
Apple Inc	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Total Technology Sector	\$3,000,000	2.7%				10.0%	Yes			
Total Medium Term Notes (17) *	\$19,500,000	17.7%				20.0%	Yes			
Federal Agencies										
Federal Home Loan Bank (FHLB)	\$14,000,000	12.7%				33.3%	Yes		5 Years	Yes
Federal Farm Credit (FFCB)	11,000,000	10.0%				33.3%	Yes		5 Years	Yes
Fannie Mae (FNMA)	16,000,000	14.5%				33.3%	Yes		5 Years	Yes
Freddie Mac (FHLMC)	15,000,000	13.6%				33.3%	Yes		5 Years	Yes
Tennessee Valley Authority (TVA)	2,000,000	1.8%				33.3%	Yes		5 Years	Yes
Total Federal Agencies (13)	\$58,000,000	52.6%				60.0%	Yes			
Total Portfolio	\$110,200,000	98.2%								

CITY OF MANHATTAN BEACH
April 30, 2018

<u>Investments</u>	Book Value
LAIF	\$30,700,000.00
Medium Term Notes	19,535,063.04
Federal Agency Issues-Coupon	57,907,583.96
Treasury Securities	1,971,093.75
Certificates of Deposit	-
Subtotal Investments	<u>\$110,113,740.75</u>
 <u>Demand Deposit/Petty Cash</u>	
Cash in Bank	\$6,521,830.50
Petty Cash	2,661.34
Subtotal Demand Deposit	<u>\$6,524,491.84</u>
 <u>Subtotal City Cash & Investments</u>	<u>\$116,638,232.59</u>
 <u>Bond Funds Held in Trust</u>	
Police Fire Refund Delivery Cost	\$261.79
Marine	43.93
Metlox & Water/Wastewater Refunding	96.67
Utility Assessment Dist	549,170.09
Subtotal Bonds Held in Trust	<u>\$549,572.48</u>
Treasurer's Balance	<u><u>\$117,187,805.07</u></u>
 <u>Investment Trust Funds</u>	
Pension Rate Stabilization Trust	757,244.23
	<u><u>\$757,244.23</u></u>



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
04/09/18	1.62	1.61	186
04/10/18	1.63	1.61	184
04/11/18	1.63	1.61	183
04/12/18	1.65	1.62	183
04/13/18	1.65	1.62	183
04/14/18	1.65	1.62	183
04/15/18	1.65	1.62	183
04/16/18	1.65	1.63	180
04/17/18	1.66	1.63	181
04/18/18	1.67	1.63	180
04/19/18	1.69	1.63	186
04/20/18	1.69	1.64	185
04/21/18	1.69	1.64	185
04/22/18	1.69	1.64	185
04/23/18	1.69	1.65	185
04/24/18	1.69	1.65	184
04/25/18	1.70	1.65	183
04/26/18	1.72	1.65	185
04/27/18	1.72	1.65	185
04/28/18	1.72	1.66	185
04/29/18	1.72	1.66	185
04/30/18	1.73	1.66	184
05/01/18	1.74	1.66	191
05/02/18	1.74	1.67	191
05/03/18	1.74	1.67	193
05/04/18	1.74	1.67	192
05/05/18	1.74	1.67	192
05/06/18	1.74	1.67	192
05/07/18	1.74	1.68	191
05/08/18	1.74	1.68	190
05/09/18	1.74	1.68	191

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

Quarter Ending 03/31/18

Apportionment Rate: 1.51%
 Earnings Ratio: 0.00004135534904993
 Fair Value Factor: 0.997538001
 Daily: 1.59%
 Quarter to Date: 1.43%
 Average Life: 183

**PMIA Average Monthly
Effective Yields**

Apr 2018 1.661
 Mar 2018 1.524
 Feb 2018 1.412

**Pooled Money Investment Account
Portfolio Composition
04/30/18
\$85.9 billion**

