

City of Manhattan Beach

Finance Department



Month End Report
March 2025
Fiscal Year 2024-2025



City of Manhattan Beach
Fiscal Year 2025 General Fund Expenditures by Department
As of March 31, 2025

% of Year
75.0%

Current Year Activity

	Dept No.	Original Budget	Budget Adjustments¹	Adjusted Budget	YTD Expenditures	YTD Encumbrances	Available Budget	% Used
Management Services	11	\$5,192,028	(\$91,211)	\$5,100,817	\$3,558,185	\$195,339	\$1,347,293	73.6%
Finance	12	4,333,794	419,045	4,752,839	3,246,732	148,098	1,358,009	71.4%
Human Resources	13	2,032,287	214,111	2,246,398	1,803,618	26,459	416,322	81.5%
Parks and Recreation	14	10,575,180	122,062	10,697,242	7,717,905	394,375	2,584,962	75.8%
Police	15	38,223,846	336,099	38,559,945	27,889,121	411,229	10,259,595	73.4%
Fire	16	17,732,501	2,049,757	19,782,258	15,028,728	24,599	4,728,931	76.1%
Community Development	17	8,228,911	187,522	8,416,433	5,513,856	125,790	2,776,787	67.0%
Public Works	18	12,166,344	233,133	12,399,477	8,413,456	710,391	3,275,630	73.6%
Information Technology	19	-	-	-	-	-	-	-
		\$98,484,891	\$3,470,518	\$101,955,409	\$73,171,600	\$2,036,280	\$26,747,529	73.8%

¹Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
Fiscal Year 2025 Statement of Revenues & Expenditures
As of March 31, 2025

% of Year
75.0%

Current Year Activity

	Fund No.	Adjusted Budget	YTD Revenues	% Realized	Adjusted Budget Expenditures	Year-to-Date		% Utilized*
		Revenues	Revenues			Expenditures	Encumbrances	
General Fund	100	\$101,428,659	\$65,918,198	65.0%	\$101,955,409	\$73,171,600	\$2,036,280	73.8%
Street Lighting & Landscaping Fund	201	390,985	226,504	57.9%	726,173	324,323	3,008	45.1%
Gas Tax Fund	205	2,082,844	1,452,855	69.8%	5,931,208	398,317	2,026,667	40.9%
Asset Forfeiture Fund	210	41,800	52,676	126.0%	148,000	76,141	-	51.4%
Police Safety Grants Fund	211	189,000	219,853	116.3%	373,032	178,248	-	47.8%
Grants Fund	220	6,955,849	157,074	2.3%	6,919,849	177,490	16,143	2.8%
Prop A Fund	230	988,594	1,093,469	110.6%	1,276,148	969,813	-	76.0%
Prop C Fund	231	7,830,351	676,012	8.6%	7,770,058	188,521	214,894	5.2%
AB 2766 Fund	232	47,500	47,463	99.9%	273,428	2,045	9,075	4.1%
Measure R Fund	233	1,513,142	512,201	33.9%	3,643,478	147,202	812,461	26.3%
Measure M Fund	234	19,952,149	482,962	2.4%	20,120,114	265,062	1,491,316	8.7%
Measure W Fund	240	28,133,779	90,892	0.3%	28,071,967	121,519	2,173,977	8.2%
Capital Improvements Fund	401	2,114,453	1,362,479	64.4%	12,161,762	2,967,961	372,253	27.5%
Bond Construction Fund	402	-	44,195	-	60	241	-	401.7%
Underground Assessment District Construction	403	-	124,234	-	1,170,556	58,985	38,500	8.3%
Water Fund	501	16,832,770	14,622,776	86.9%	25,951,099	12,214,587	2,094,199	55.1%
Storm Drain Fund	502	2,227,340	1,390,814	62.4%	7,422,250	1,871,627	1,342,553	43.3%
Sewer Fund	503	4,273,070	4,167,454	97.5%	21,249,581	2,111,812	5,574,593	36.2%
Parking Fund	520	4,387,700	3,323,075	75.7%	6,452,207	2,773,933	526,842	51.2%
County Parking Lots Fund	521	1,111,200	778,449	70.1%	956,940	269,169	33,231	31.6%
State Pier & Parking Lot Fund	522	870,500	651,855	74.9%	1,650,197	603,238	377,473	59.4%
Insurance Reserve Fund	601	9,223,980	6,789,584	73.6%	10,886,625	10,199,936	96,453	94.6%
Information Technology Fund	605	4,660,060	3,495,880	75.0%	5,946,980	3,323,406	518,660	64.6%
Fleet Management Fund	610	3,334,359	1,968,761	59.0%	5,939,024	2,349,572	332,008	45.2%
Building Maintenance & Operation Fund	615	2,732,659	1,822,080	66.7%	3,018,931	1,872,726	220,107	69.3%
Underground Assessment Fund 2018 Refundin	710	714,150	343,906	48.2%	716,425	703,875	-	98.2%
Underground Assessment Fund 19-12 & 19-1	711	606,106	384,334	63.4%	608,057	595,277	-	97.9%
Underground Assessment Fund 19-4	712	337,613	93,780	27.8%	337,793	327,325	-	96.9%
City Pension Fund	801	206,188	358	0.2%	207,666	151,973	-	73.2%
Section 115 Fund	804	100,000	146,126	146.1%	1,021,059	991,015	-	97.1%
		\$223,286,801	\$112,440,300	50.4%	\$282,906,076	\$119,406,940	\$20,310,692	49.4%

*Includes Encumbered Amounts



City of Manhattan Beach
Fiscal Year 2025 Citywide Revenues
As of March 31, 2025

% of Year
75.0%

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	\$98,993,155	2,435,504	\$101,428,659	\$65,918,198	\$35,510,461	65.0%
Street Lighting & Landscaping Fund	201	390,985	-	390,985	226,504	164,481	57.9%
Gas Tax Fund	205	1,935,943	146,901	2,082,844	1,452,855	629,989	69.8%
Asset Forfeiture Fund	210	41,800	-	41,800	52,676	(10,876)	126.0%
Police Safety Grants Fund	211	189,000	-	189,000	219,853	(30,853)	116.3%
Grants Fund	220	5,320,000	1,635,849	6,955,849	157,074	6,798,775	2.3%
Prop A Fund	230	988,594	-	988,594	1,093,469	(104,875)	110.6%
Prop C Fund	231	802,856	7,027,495	7,830,351	676,012	7,154,339	8.6%
AB 2766 Fund	232	47,500	-	47,500	47,463	37	99.9%
Measure R Fund	233	964,892	548,250	1,513,142	512,201	1,000,941	33.9%
Measure M Fund	234	6,510,878	13,441,271	19,952,149	482,962	19,469,187	2.4%
Measure W Fund	240	411,500	27,722,279	28,133,779	90,892	28,042,888	0.3%
Capital Improvements Fund	401	1,714,302	400,151	2,114,453	1,362,479	751,974	64.4%
Bond Construction Fund	402	-	-	-	44,195	(44,195)	-
Underground Assessment District Construction	403	-	-	-	124,234	(124,234)	-
Water Fund	501	16,832,770	-	16,832,770	14,622,776	2,209,994	86.9%
Storm Drain Fund	502	2,227,340	-	2,227,340	1,390,814	836,526	62.4%
Sewer Fund	503	4,273,070	-	4,273,070	4,167,454	105,616	97.5%
Parking Fund	520	4,387,700	-	4,387,700	3,323,075	1,064,625	75.7%
County Parking Lots Fund	521	1,111,200	-	1,111,200	778,449	332,751	70.1%
State Pier & Parking Lot Fund	522	870,500	-	870,500	651,855	218,645	74.9%
Insurance Reserve Fund	601	9,223,980	-	9,223,980	6,789,584	2,434,396	73.6%
Information Technology Fund	605	4,660,060	-	4,660,060	3,495,880	1,164,180	75.0%
Fleet Management Fund	610	3,334,359	-	3,334,359	1,968,761	1,365,598	59.0%
Building Maintenance & Operation Fund	615	2,732,659	-	2,732,659	1,822,080	910,579	66.7%
Underground Assessment Fund 2018 Refundin	710	714,150	-	714,150	343,906	370,244	48.2%
Underground Assessment Fund 19-12 & 19-1	711	606,106	-	606,106	384,334	221,772	63.4%
Underground Assessment Fund 19-4	712	337,613	-	337,613	93,780	243,833	27.8%
City Pension Fund	801	206,188	-	206,188	358	205,830	0.2%
Section 115 Fund	804	100,000	-	100,000	146,126	(46,126)	146.1%
		\$169,929,100	\$53,357,701	\$223,286,801	\$112,440,300	\$110,846,501	50.4%



City of Manhattan Beach
Fiscal Year 2025 Citywide Expenditures
As of March 31, 2025

% of Year
75.0%

Current Year Activity

	Fund	Original	Budget	Adjusted	Year-to-Date		Available	%
	No.	Budget	Adjustments*	Budget	Actuals	Encumbrances	Budget	Utilized**
General Fund	100	\$98,484,891	\$3,470,518	\$101,955,409	\$73,171,600	\$2,036,280	\$26,747,529	73.8%
Street Lighting & Landscaping Fund	201	704,331	21,842	726,173	324,323	3,008	398,842	45.1%
Gas Tax Fund	205	2,075,138	3,856,070	5,931,208	398,317	2,026,667	3,506,224	40.9%
Asset Forfeiture Fund	210	78,000	70,000	148,000	76,141	-	71,859	51.4%
Police Safety Grants Fund	211	215,000	158,032	373,032	178,248	-	194,784	47.8%
Grants Fund	220	5,320,000	1,599,849	6,919,849	177,490	16,143	6,726,216	2.8%
Prop A Fund	230	769,417	506,731	1,276,148	969,813	-	306,335	76.0%
Prop C Fund	231	1,060,138	6,709,920	7,770,058	188,521	214,894	7,366,642	5.2%
AB 2766 Fund	232	673	272,755	273,428	2,045	9,075	262,308	4.1%
Measure R Fund	233	2,470,138	1,173,340	3,643,478	147,202	812,461	2,683,816	26.3%
Measure M Fund	234	6,218,138	13,901,976	20,120,114	265,062	1,491,316	18,363,735	8.7%
Measure W Fund	240	100,000	27,971,967	28,071,967	121,519	2,173,977	25,776,471	8.2%
Capital Improvements Fund	401	5,554,068	6,607,694	12,161,762	2,967,961	372,253	8,821,547	27.5%
Bond Construction Fund	402	-	60	60	241	-	(181)	401.7%
Underground Assessment District Construction	403	-	1,170,556	1,170,556	58,985	38,500	1,073,071	8.3%
Water Fund	501	19,150,131	6,800,968	25,951,099	12,214,587	2,094,199	11,642,313	55.1%
Storm Drain Fund	502	2,613,335	4,808,915	7,422,250	1,871,627	1,342,553	4,208,070	43.3%
Sewer Fund	503	8,305,857	12,943,724	21,249,581	2,111,812	5,574,593	13,563,176	36.2%
Parking Fund	520	4,290,885	2,161,322	6,452,207	2,773,933	526,842	3,151,432	51.2%
County Parking Lots Fund	521	890,901	66,039	956,940	269,169	33,231	654,540	31.6%
State Pier & Parking Lot Fund	522	935,275	714,922	1,650,197	603,238	377,473	669,486	59.4%
Insurance Reserve Fund	601	9,370,892	1,515,733	10,886,625	10,199,936	96,453	590,236	94.6%
Information Technology Fund	605	5,428,569	518,411	5,946,980	3,323,406	518,660	2,104,914	64.6%
Fleet Management Fund	610	4,930,447	1,008,577	5,939,024	2,349,572	332,008	3,257,444	45.2%
Building Maintenance & Operation Fund	615	2,732,659	286,272	3,018,931	1,872,726	220,107	926,098	69.3%
Underground Assessment Fund 2018 Refundin	710	716,425	-	716,425	703,875	-	12,550	98.2%
Underground Assessment Fund 19-12 & 19-1	711	608,057	-	608,057	595,277	-	12,780	97.9%
Underground Assessment Fund 19-4	712	337,793	-	337,793	327,325	-	10,468	96.9%
City Pension Fund	801	207,666	-	207,666	151,973	-	55,693	73.2%
Section 115 Fund	804	1,021,059	-	1,021,059	991,015	-	30,044	97.1%
		\$184,589,883	\$98,316,193	\$282,906,076	\$119,406,940	\$20,310,692	\$143,188,443	49.4%

*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.

**Includes Encumbered Amounts

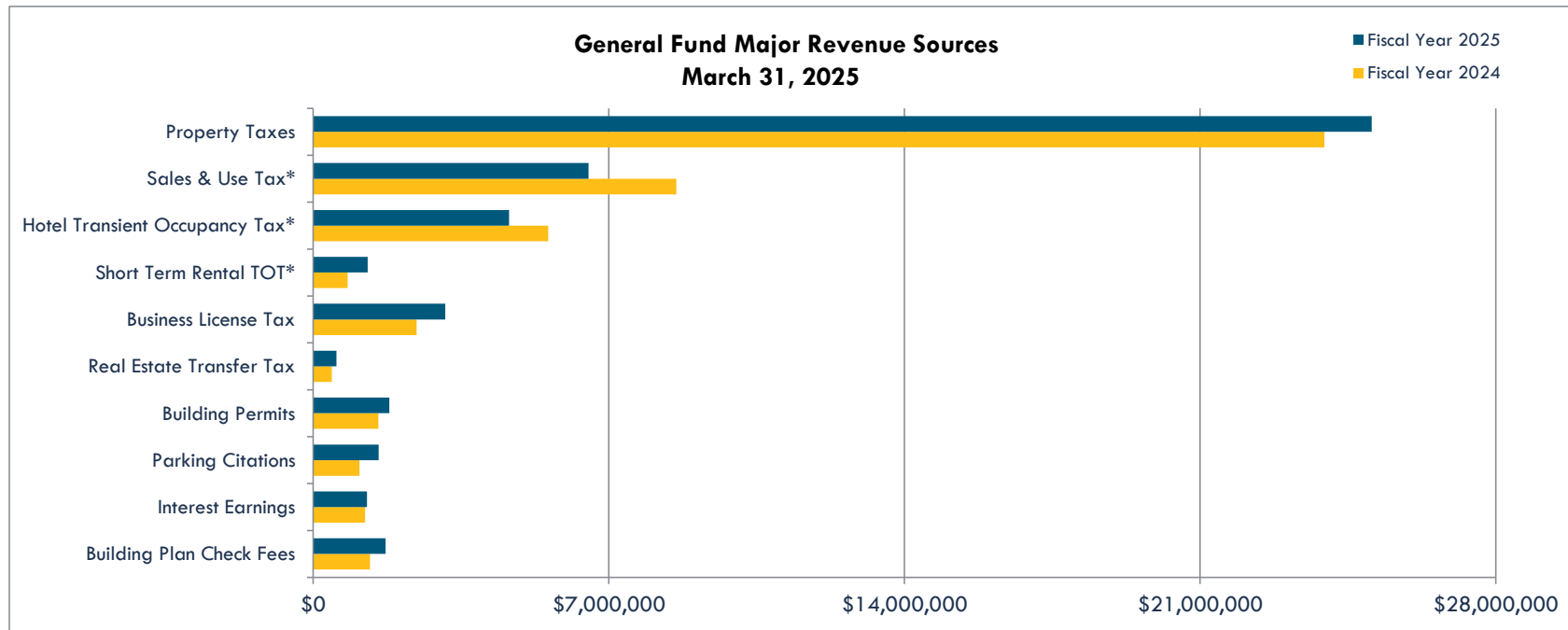


City of Manhattan Beach
Fiscal Year 2025 General Fund Major Revenue Trends
March 31, 2025

Percent of Year
75.0%

Major Revenue Accounts	Year-To-Date Actuals						FY 2025	
	2020	2021	2022	2023	2024	2025	Adj Budget	Realized
Property Taxes	\$19,103,960	\$20,261,524	\$21,339,126	\$23,010,718	\$23,942,775	\$25,061,823	\$44,688,638	56.1%
Sales & Use Tax*	7,320,455	5,815,740	7,767,456	8,356,391	8,599,628	6,517,150	11,350,000	57.4%
Hotel Transient Occupancy Tax (TOT)*	3,472,253	1,324,542	3,852,232	4,699,926	5,567,415	4,638,427	7,415,000	62.6%
Short Term Rental TOT*	5,450	-	-	131,638	815,666	1,291,375	1,200,000	107.6%
Business License Tax	1,585,560	1,885,110	2,655,398	2,248,132	2,450,138	3,128,693	5,503,651	56.8%
Real Estate Transfer Tax	640,128	669,075	923,107	453,420	440,222	549,731	800,000	68.7%
Building Permits	1,329,552	1,091,710	1,407,719	1,239,931	1,544,722	1,801,734	2,100,000	85.8%
Parking Citations	1,300,562	1,014,780	1,390,771	1,716,704	1,095,821	1,548,025	2,175,000	71.2%
Interest Earnings	824,764	666,215	494,478	610,855	1,227,971	1,275,091	1,375,000	92.7%
Building Plan Check Fees	1,319,346	1,581,912	1,629,664	1,299,156	1,348,127	1,717,208	1,837,500	93.5%
Total Major Revenue Accounts	\$36,902,029	\$34,310,608	\$41,459,951	\$43,766,872	\$47,032,486	\$47,529,256	\$78,444,789	60.6%
Over/(Under) Prior Year		(2,591,422)	7,149,343	2,306,922	3,265,614	496,770		
Percent Change From Prior Year		(7.0%)	20.8%	5.6%	7.5%	1.1%		
Other Revenues*	13,353,663	10,028,052	13,716,513	16,291,038	17,969,821	\$18,388,942	22,983,870	80.0%
Total General Fund Revenues	\$50,255,692	\$44,338,660	\$55,176,463	\$60,057,911	\$65,002,307	\$65,918,198	\$101,428,659	65.0%

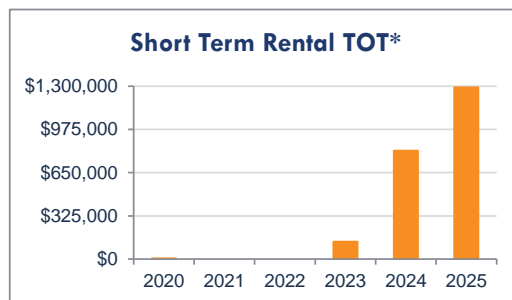
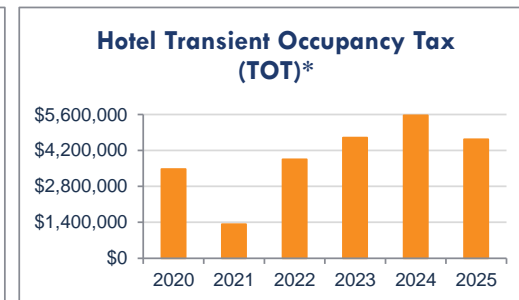
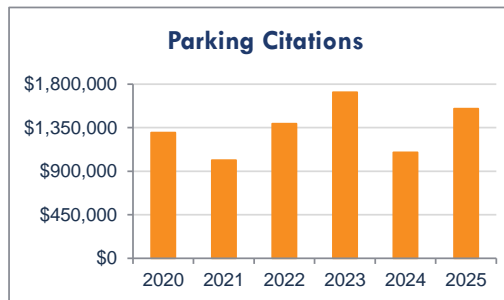
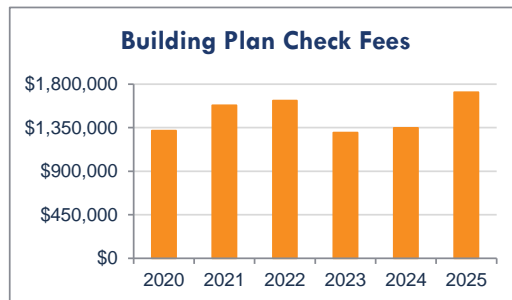
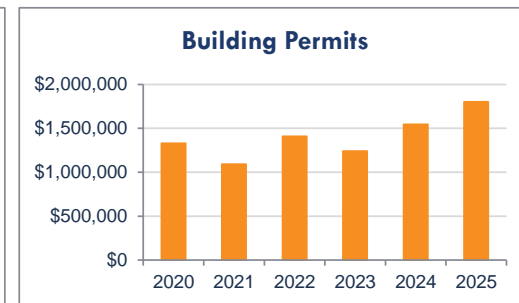
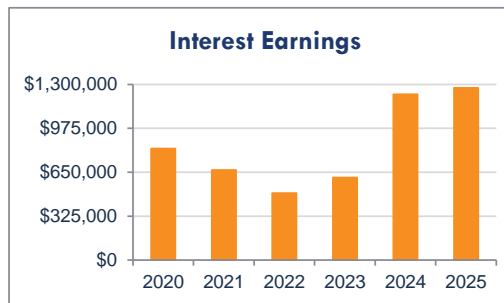
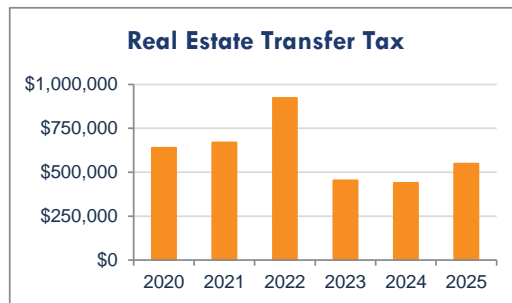
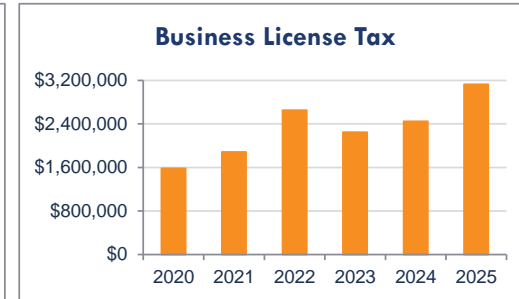
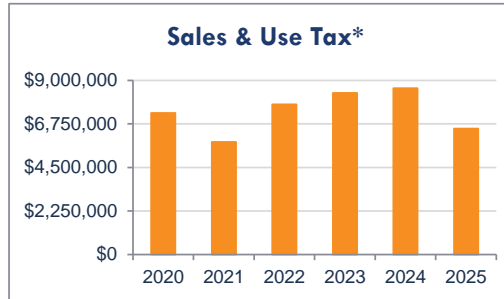
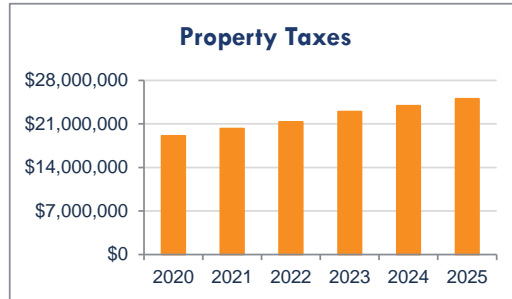
* Variance in FY 2025 is due to an accounting methodology change wherein identified key revenues are accrued and reversed to the previous year during Quarter 1 instead of at the End of the Fiscal Year





City of Manhattan Beach Fiscal Year-To-Date General Fund Trends Through March Year-Over-Year

Percent of Year
75.0%



* Variance in FY 2025 is due to an accounting methodology change wherein identified key revenues are accrued and reversed to the previous year during Quarter 1 instead of at the End of the Fiscal Year

**Balance Sheet Accounts
As of March 31, 2025**

Account	Description	Established	Purpose	Amount
Parks & Recreation				
100-21501	Tree and Bench Donations	2003	Donations for trees & benches.	\$ 6,797
100-21705	Pumpkin Race	2013	Sponsorship revenue/expenses for Pumpkin Race.	19,130
100-21706	Recreation Sponsorships	2017	Sponsorship revenue/expenses for other programs.	35,750
802-21708	Public Arts Fund	2003	Funded through a portion of development fees. Used to fund Public Art.	1,706,830
Police				
100-21410	Reserve Force Deposits	1997	Funded through donations. Reserve Officer equipment, training, etc.	\$ 1,945
100-21405	K9 Deposits	1997	Funded through donations. Used for K9 Equipment.	530
100-21408	Victims Assistance Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for Victims Assistance programs.	3,423
100-21411	Every 15 Minutes Deposits	1998	Funded through donations. Every 15 Minutes Program. In conjunction with Mira Costa (MBUSD).	4,356
100-21409	Explorer Scout Deposits	1997	Funded through donations. Explorer events, special equipment, etc.	14,985
100-21404	Neighborhood Watch Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for various Neighborhood Watch uses.	28,805
100-21407	Equipment Deposits	1997	Funded through donations. Used for Various Special Equipment.	25,878
100-21412	Graux Trust (Police)	2014	Donation gift from the Graux Trust.	8,893
100-21402	Inmate Welfare Deposits	1997	Funds generated through inmate telephone in the jail. Use for Inmate welfare, i.e. new mattresses, periodicals, newspapers, books, etc.	47,399
Fire				
100-21453	Paramedic Trust Deposits	1997	Donations to Fire operations.	\$ 7,295
100-21451	Graux/Rotary Trust (Fire)	2014	Donation gift from the Graux Trust.	1,756
100-21452	Customer Deposits	2012	Donations from public to fire services.	1,063
100-21913	Fire Technology Replacement	2020	Funded through a fee of 5% of annual Fire Inspection Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	54,783
Community Development				
100-21602	Tree Penalties for Illegal Removal	2018	Fines for illegally removed trees for the planting of new trees.	\$ 77,355
100-21601	General Plan Maintenance	2010	Surcharge taken from permits to fund updates for General Plan (i.e., Mobility Plan, Housing Element, Land Use, etc.).	629,123
100-21608	Seismic Fees	1998	A portion of this fee is paid quarterly by the City to the Department of Conservation (DoC) along with a quarterly report. Balance of fee is used for data utilization, and seismic education incorporating data interpretations from data of the strong-motion instrumentation program.	88,051
100-21609	Congestion Management Plan	2002	Fees that are charged for projects that increase traffic; Planning correction checklist has section for CMP, where a spreadsheet calculates trips/cost; county program on hold for number of years. Funds are to be used for transportation improvements.	68,440
100-21610	BSA Revolving Fund Fee	2009	Fee identified during Building permit application. A portion of this fee is paid quarterly by the City to the CA Building Standards Commission (BSC) along with a quarterly report. Fee paid to BSC based on calculations in the report.	17,022
100-21616	SB 1186 Disability Access & Education	2014	Fee charged on permits, a portion of which is available yearly for Building Inspector training on Title 24, CAsp (Certified Access Specialist Program), and SB 1186.	123,383
100-21914	Energov Technology Replacement	2020	Funded through a fee of 3% of Building Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	153,399
Information Technology				
100-21311	Time Warner PEG Deposit	1997	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	\$ 65,167
100-21312	Verizon PEG Deposit	2007	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	205,917

Total \$ 3,397,477