

Costing Approach	Assumptions	Total Monthly Cost	Cost/SF/Month*	Monthly Fee, per Licensee**
Lost Parking Revenue	2 Parking Spaces @ \$2/hr, 13 hrs/day	\$1,560	\$5.87	\$390
Maintenance and Utilities	Weekly Cleaning, Water & Sewer Service	\$500	\$1.88	\$125
Cost Recovery for Improvements	Construction Costs = \$135,000 Design Life = 25 years***	\$450	\$1.69	\$113
Market Rate for Vacant Public Space	No Improvements, Full-time Occupation	N/A	\$6.00	\$399

\*Calculated using footprint of refuse enclosure (265.67 SF).

\*\*Assuming costs are shared between 4 businesses.

\*\*\*Monthly costs reflect a 25-year useful life of the refuse enclosure. Actual life of structure may be limited due to future redevelopment.