

City of Manhattan Beach

Finance Department



Month End Report April 2023
Fiscal Year 2022-2023



City of Manhattan Beach
Fiscal Year 2022-2023 General Fund Expenditures by Department
As of April 30, 2023

% of Year
83.3%

Current Year Activity								
	Dept	Original	Budget	Adjusted	YTD	YTD	Available	%
	No.	Budget	Adjustments ¹	Budget	Expenditures	Encumbrances	Budget	Used
Management Services	11	\$4,359,023	\$173,158	\$4,532,181	\$3,534,857	\$356,262	\$641,062	85.9%
Finance	12	3,819,223	23,665	3,842,888	2,890,559	83,383	868,946	77.4%
Human Resources	13	1,622,969	92,701	1,715,670	1,354,784	68,765	292,121	83.0%
Parks and Recreation	14	9,131,405	63,127	9,194,532	7,040,360	83,224	2,070,948	77.5%
Police	15	33,631,799	510,231	34,142,030	25,116,783	61,664	8,963,582	73.7%
Fire	16	15,286,191	335,530	15,621,721	11,444,643	22,935	4,154,143	73.4%
Community Development	17	6,782,954	232,895	7,015,849	4,854,129	197,503	1,964,217	72.0%
Public Works	18	10,641,587	648,913	11,290,500	7,125,060	662,248	3,503,191	69.0%
Information Technology	19	-	-	-	-	-	-	-
		\$85,275,151	\$2,080,221	\$87,355,372	\$63,361,177	\$1,535,985	\$22,458,209	74.3%

¹Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
Fiscal Year 2022-2023 Statement of Revenues & Expenditures
As of April 30, 2023

**% of Year
83.3%**

Current Year Activity

	Fund No.	Adjusted Budget Revenues	YTD Revenues	% Realized	Adjusted Budget Expenditures	Year-to-Date		% Utilized
						Expenditures	Encumbrances	
General Fund	100	\$86,931,574	\$75,421,780	86.8%	\$87,355,372	\$63,361,177	\$1,535,985	74.3%
Street Lighting & Landscaping Fund	201	390,822	320,259	81.9%	719,511	373,692	5,467	52.7%
Gas Tax Fund	205	2,048,850	1,481,310	72.3%	3,763,167	324,085	1,836,191	57.4%
Asset Forfeiture	210	41,800	42,135	100.8%	135,497	31,298	27,747	43.6%
Police Safety Grants	211	159,000	184,560	116.1%	209,693	87,106	22,651	52.3%
Prop A Fund	230	883,003	739,475	83.7%	788,363	546,682	5,307	70.0%
Prop C Fund	231	10,681,953	2,409,166	22.6%	11,116,168	1,250,021	1,419,236	24.0%
AB 2766 Fund	232	47,500	41,639	87.7%	673	560	-	83.2%
Measure R	233	1,087,088	604,469	55.6%	2,595,986	95,569	1,070,713	44.9%
Measure M	234	11,594,378	642,050	5.5%	12,873,472	195,781	1,123,722	10.2%
Measure W	240	3,015,015	466,186	15.5%	2,603,515	239,993	879,603	43.0%
Capital Improvements Fund	401	2,698,284	1,393,096	51.6%	13,413,182	3,313,153	2,890,740	46.3%
Bond Construction Fund	402	-	274,511	n/a	5,595,390	3,323,975	2,138,520	97.6%
Underground Assessment District Construction	403	-	130,298	n/a	1,316,657	100,828	8,389	8.3%
Water Fund	501	16,472,500	13,102,806	79.5%	33,538,699	17,557,390	9,160,740	79.7%
Stormwater Fund	502	344,484	346,695	100.6%	4,458,062	1,075,881	93,620	26.2%
Wastewater Fund	503	3,628,000	3,402,725	93.8%	15,349,147	1,999,825	978,024	19.4%
Parking Fund	520	3,983,200	3,553,756	89.2%	3,026,777	2,069,729	267,831	77.2%
County Parking Lots Fund	521	1,363,000	910,192	66.8%	953,214	191,573	-	20.1%
State Pier & Parking Lot Fund	522	833,500	743,660	89.2%	2,776,820	307,633	2,168,748	89.2%
Insurance Reserve Fund	601	7,549,860	8,642,833	114.5%	8,277,783	9,007,380	73,491	109.7%
Information Systems Reserve Fund	605	3,698,533	3,082,830	83.4%	4,738,998	2,438,387	461,800	61.2%
Fleet Management Fund	610	2,772,827	2,200,868	79.4%	4,970,091	2,218,266	1,753,150	79.9%
Building Maintenance & Operation Fund	615	2,195,831	1,444,321	65.8%	2,596,244	1,464,254	445,382	73.6%
Special Assessment Debt Service	710	714,150	627,178	87.8%	700,450	665,625	-	95.0%
Special Assessment UAD 19-12 19-14 Fund	711	606,106	544,379	89.8%	609,007	503,103	-	82.6%
Special Assessment UAD 19-4 Fund	712	337,613	285,060	84.4%	341,813	278,506	-	81.5%
City Pension Fund	801	264,480	888	0.3%	196,680	164,149	-	83.5%
PARS Investment Trust	804	50,000	72,692	145.4%	-	-	-	-
		\$164,393,351	\$123,111,817	74.9%	\$225,020,430	\$113,185,622	\$28,367,059	50.3%



City of Manhattan Beach
Fiscal Year 2022-2023 Citywide Revenues
As of April 30, 2023

**% of Year
83.3%**

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	\$86,669,227	\$262,347	\$86,931,574	\$75,421,780	11,509,794	86.8%
Street Lighting & Landscaping Fund	201	390,822	-	390,822	320,259	70,563	81.9%
Gas Tax Fund	205	1,798,763	250,087	2,048,850	1,481,310	567,539	72.3%
Asset Forfeiture	210	41,800	-	41,800	42,135	(335)	100.8%
Police Safety Grants	211	159,000	-	159,000	184,560	(25,560)	116.1%
Prop A Fund	230	883,003	-	883,003	739,475	143,528	83.7%
Prop C Fund	231	712,451	9,969,502	10,681,953	2,409,166	8,272,787	22.6%
AB 2766 Fund	232	47,500	-	47,500	41,639	5,861	87.7%
Measure R	233	547,088	540,000	1,087,088	604,469	482,619	55.6%
Measure M	234	5,921,033	5,673,345	11,594,378	642,050	10,952,328	5.5%
Measure W	240	1,611,500	1,403,515	3,015,015	466,186	2,548,829	15.5%
Capital Improvements Fund	401	1,605,438	1,092,846	2,698,284	1,393,096	1,305,188	51.6%
Bond Construction Fund	402	-	-	-	274,511	(274,511)	100.0%
Underground Assessment District Construction	403	-	-	-	130,298	(130,298)	100.0%
Water Fund	501	16,472,500	-	16,472,500	13,102,806	3,369,694	79.5%
Stormwater Fund	502	344,484	-	344,484	346,695	(2,211)	100.6%
Wastewater Fund	503	3,628,000	-	3,628,000	3,402,725	225,275	93.8%
Parking Fund	520	3,983,200	-	3,983,200	3,553,756	429,444	89.2%
County Parking Lots Fund	521	1,363,000	-	1,363,000	910,192	452,808	66.8%
State Pier & Parking Lot Fund	522	833,500	-	833,500	743,660	89,840	89.2%
Insurance Reserve Fund	601	7,549,860	-	7,549,860	8,642,833	(1,092,973)	114.5%
Information Systems Reserve Fund	605	3,698,533	-	3,698,533	3,082,830	615,703	83.4%
Fleet Management Fund	610	2,772,827	-	2,772,827	2,200,868	571,959	79.4%
Building Maintenance & Operation Fund	615	2,195,831	-	2,195,831	1,444,321	751,510	65.8%
Special Assessment Debt Service	710	714,150	-	714,150	627,178	86,972	87.8%
Special Assessment UAD 19-12 19-14 Fund	711	606,106	-	606,106	544,379	61,727	89.8%
Special Assessment UAD 19-4 Fund	712	337,613	-	337,613	285,060	52,553	84.4%
City Pension Fund	801	264,480	-	264,480	888	263,592	0.3%
PARS Investment Trust	804	50,000	-	50,000	72,692	(22,692)	145.4%
		\$145,201,709	\$19,191,642	\$164,393,351	\$123,111,817	\$41,281,533	74.9%



City of Manhattan Beach
Fiscal Year 2022-2023 Citywide Expenditures
As of April 30, 2023

% of Year
83.3%

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	% Utilized
					Actuals	Encumbrances		
General Fund	100	\$85,275,151	\$2,080,221	\$87,355,372	\$63,361,177	\$1,535,985	\$22,458,209	74.3%
Street Lighting & Landscaping Fund	201	612,022	107,489	719,511	373,692	5,467	340,351	52.7%
Gas Tax Fund	205	1,575,138	2,188,029	3,763,167	324,085	1,836,191	1,602,891	57.4%
Asset Forfeiture	210	107,750	27,747	135,497	31,298	27,747	76,452	43.6%
Police Safety Grants	211	155,000	54,693	209,693	87,106	22,651	99,936	52.3%
Prop A Fund	230	780,646	7,717	788,363	546,682	5,307	236,374	70.0%
Prop C Fund	231	1,260,138	9,856,030	11,116,168	1,250,021	1,419,236	8,446,912	24.0%
AB 2766 Fund	232	673	-	673	560	-	113	83.2%
Measure R	233	760,138	1,835,848	2,595,986	95,569	1,070,713	1,429,705	44.9%
Measure M	234	5,870,138	7,003,334	12,873,472	195,781	1,123,722	11,553,969	10.2%
Measure W	240	1,200,000	1,403,515	2,603,515	239,993	879,603	1,483,920	43.0%
Capital Improvements Fund	401	6,442,589	6,970,593	13,413,182	3,313,153	2,890,740	7,209,289	46.3%
Bond Construction Fund	402	-	5,595,390	5,595,390	3,323,975	2,138,520	132,895	97.6%
Underground Assessment District Construction	403	1,285,750	30,907	1,316,657	100,828	8,389	1,207,439	8.3%
Water Fund	501	13,304,706	20,233,993	33,538,699	17,557,390	9,160,740	6,820,568	79.7%
Stormwater Fund	502	1,836,564	2,621,498	4,458,062	1,075,881	93,620	3,288,560	26.2%
Wastewater Fund	503	4,710,392	10,638,755	15,349,147	1,999,825	978,024	12,371,297	19.4%
Parking Fund	520	2,698,608	328,169	3,026,777	2,069,729	267,831	689,218	77.2%
County Parking Lots Fund	521	953,214	-	953,214	191,573	-	761,641	20.1%
State Pier & Parking Lot Fund	522	737,458	2,039,362	2,776,820	307,633	2,168,748	300,439	89.2%
Insurance Reserve Fund	601	8,243,352	34,431	8,277,783	9,007,380	73,491	(803,088)	109.7%
Information Systems Reserve Fund	605	4,276,387	462,611	4,738,998	2,438,387	461,800	1,838,811	61.2%
Fleet Management Fund	610	2,490,440	2,479,651	4,970,091	2,218,266	1,753,150	998,675	79.9%
Building Maintenance & Operation Fund	615	2,195,831	400,413	2,596,244	1,464,254	445,382	686,608	73.6%
Special Assessment Debt Service	710	700,450	-	700,450	665,625	-	34,825	95.0%
Special Assessment UAD 19-12 19-14 Fund	711	609,007	-	609,007	503,103	-	105,904	82.6%
Special Assessment UAD 19-4 Fund	712	341,813	-	341,813	278,506	-	63,307	81.5%
City Pension Fund	801	196,680	-	196,680	164,149	-	32,531	83.5%
PARS Investment Trust	804	-	-	-	-	-	-	-
		\$148,620,035	\$76,400,395	\$225,020,430	\$113,185,622	\$28,367,059	\$83,467,750	62.9%

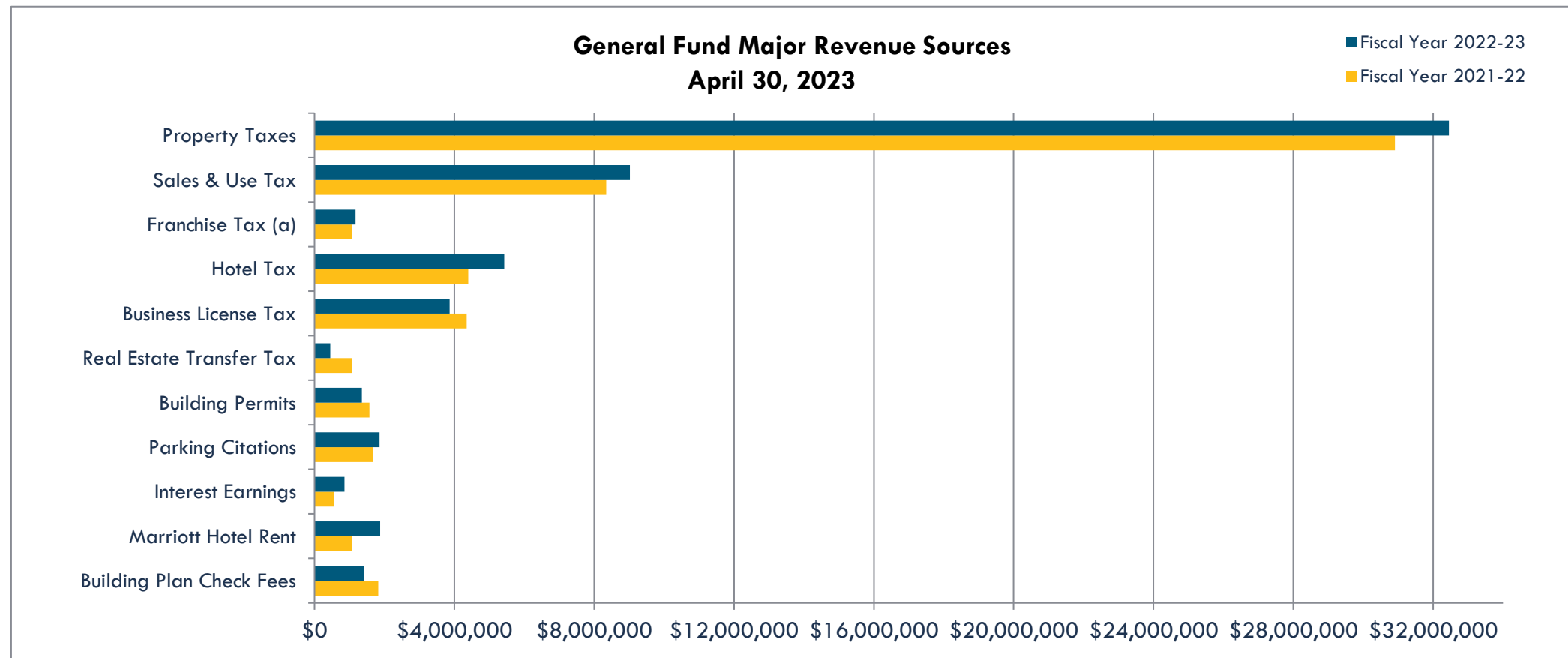
*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
Fiscal Year 2022-2023 General Fund Major Revenue Trends
April 30, 2023

Percent of Year
83.3%

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2023	
		2018	2019	2020	2021	2022	2023	Adj Budget	Realized
Property Taxes	100	24,215,864	25,746,991	27,471,166	29,619,573	30,904,803	32,448,751	38,049,313	85.3%
Sales & Use Tax	100	7,312,584	7,837,528	7,830,413	6,467,650	8,347,199	9,023,876	9,260,000	97.5%
Franchise Tax (a)	100	1,094,222	1,008,237	1,018,936	1,051,935	1,082,197	1,174,970	1,135,000	103.5%
Hotel Tax	100	3,076,271	3,588,030	3,574,726	1,605,033	4,398,130	5,426,979	4,025,000	134.8%
Business License Tax	100	3,022,394	3,535,969	2,065,381	2,307,770	4,350,917	3,862,047	3,600,000	107.3%
Real Estate Transfer Tax	100	663,498	598,175	674,360	733,379	1,066,884	453,420	810,000	56.0%
Building Permits	100	1,695,463	1,610,408	1,391,144	1,231,939	1,574,559	1,355,818	1,532,712	88.5%
Parking Citations	100	2,009,513	1,601,018	1,489,437	1,100,187	1,679,238	1,858,192	1,875,000	99.1%
Interest Earnings	100	669,800	862,173	1,056,505	771,459	556,518	860,355	637,522	135.0%
Marriott Hotel Rent	100	903,496	1,315,062	1,509,276	668,661	1,075,168	1,880,634	1,350,000	139.3%
Vehicle in Lieu	100	18,680	17,276	28,431	-	40,590	36,360	17,000	213.9%
Building Plan Check Fees	100	1,496,387	1,547,138	1,335,854	1,702,313	1,820,395	1,411,301	1,755,000	80.4%
Total Major Revenue Accounts		46,178,172	49,268,008	49,445,629	47,259,899	56,896,598	59,792,702	64,046,547	93.4%
Over/(Under) Prior Year			3,089,836	177,621	(2,185,730)	9,636,699	2,896,104		
Percent Change From Prior Year			6.7%	0.4%	(4.4%)	20.4%	5.1%		
Other Revenues		12,942,497	14,277,203	12,094,009	9,976,135	13,574,066	15,629,078	22,885,027	68.3%
Total General Fund Revenues		59,120,669	63,545,210	61,539,638	57,236,033	70,470,663	75,421,780	86,931,574	86.8%

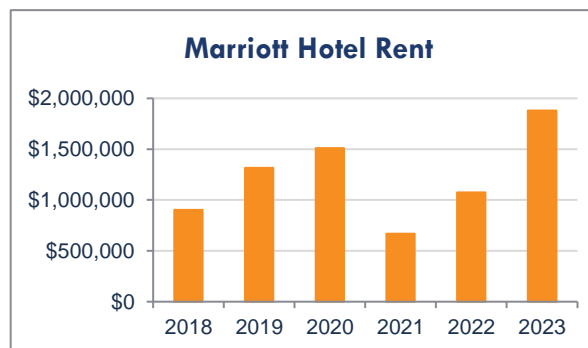
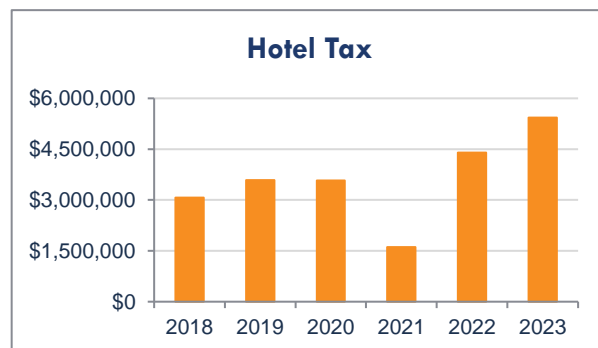
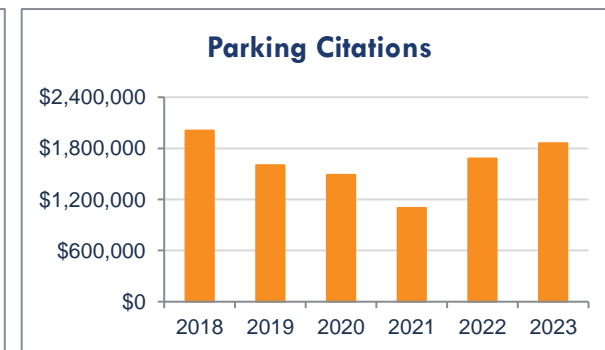
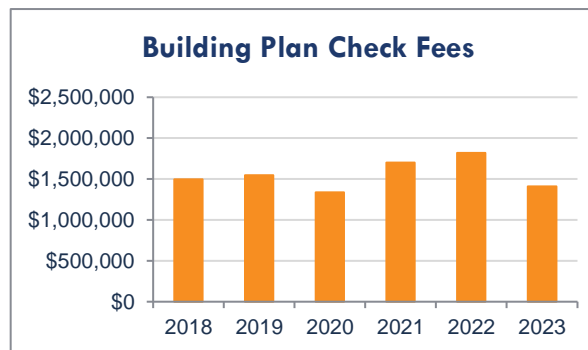
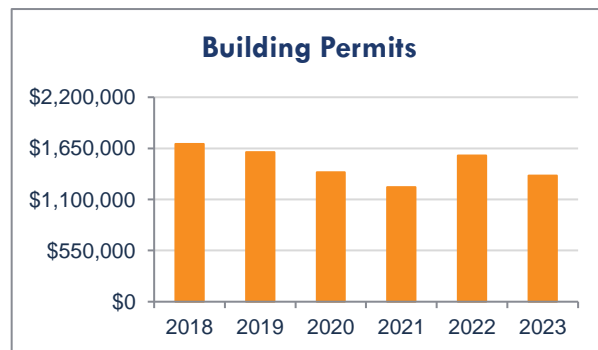
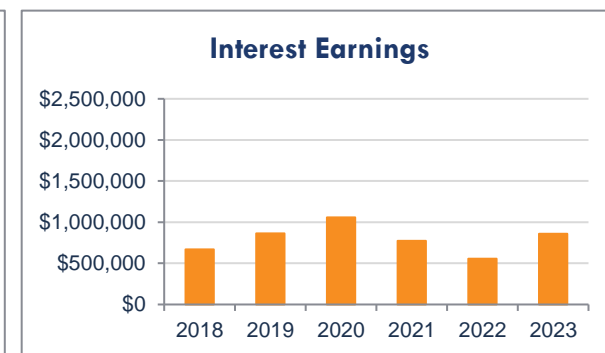
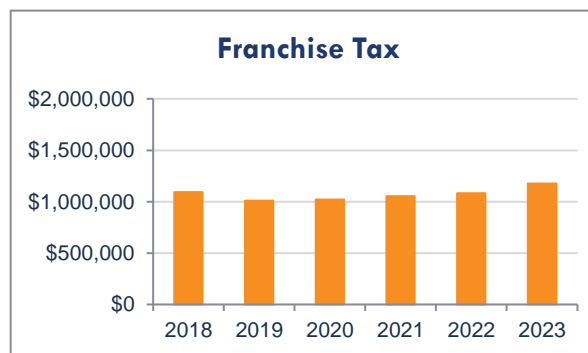
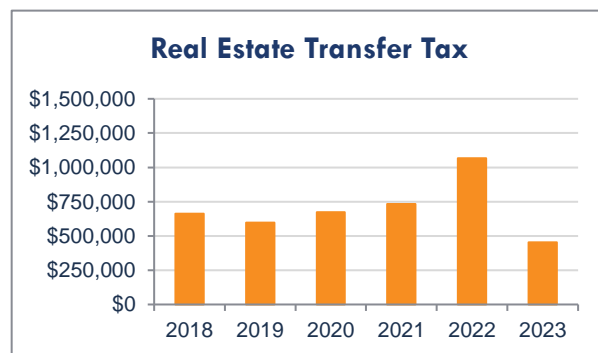
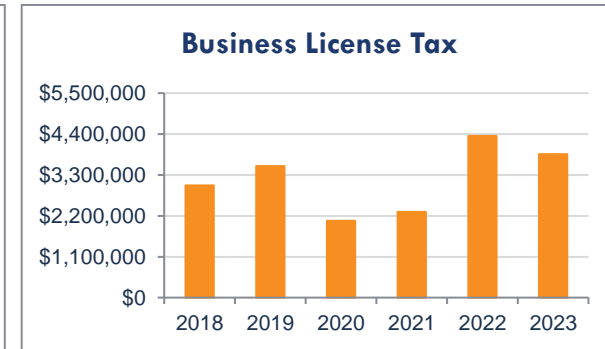
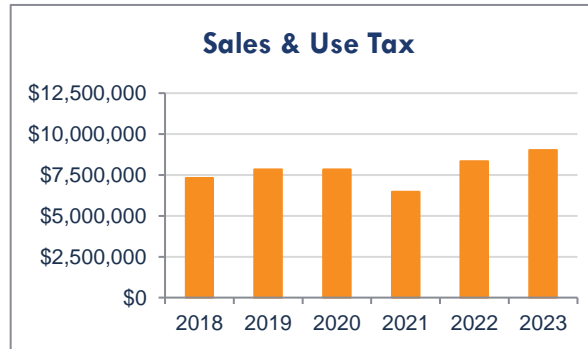
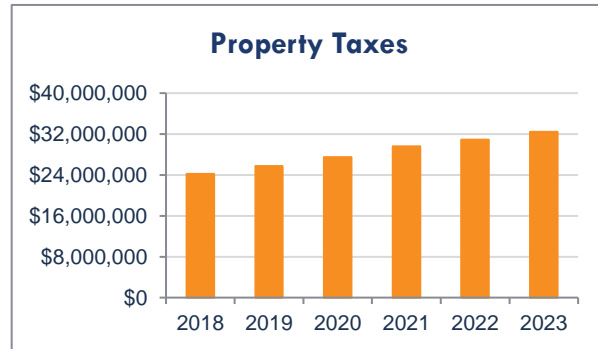


(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.



City of Manhattan Beach Fiscal Year-To-Date General Fund Trends Through April Year-Over-Year

Percent of Year
83.3%



**Balance Sheet Accounts
As of April 30, 2023**

Account	Description	Established	Purpose	Amount
Parks & Recreation				
100-21501	Tree and Bench Donations	2003	Donations for trees & benches.	\$ 6,797
100-21702	Joslyn Foundation Deposits	1997	Joslyn Center Donations.	6,558
100-21705	Pumpkin Race	2013	Sponsorship revenue/expenses for Pumpkin Race.	31,091
100-21706	Recreation Sponsorships	2017	Sponsorship revenue/expenses for other programs.	18,750
802-21708	Public Art Development Fees	2003	Funded through a portion of development fees. Used to fund Public Art.	2,186,926
Police				
100-21410	Reserve Force Deposits	1997	Funded through donations. Reserve Officer equipment, training, etc.	\$ 1,945
100-21405	K9 Deposits	1997	Funded through donations. Used for K9 Equipment.	530
100-21408	Victims Assistance Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for Victims Assistance programs.	3,423
100-21411	Every 15 Minutes Deposits	1998	Funded through donations. Every 15 Minutes Program. In conjunction with Mira Costa (MBUSD).	4,356
100-21409	Explorer Scout Deposits	1997	Funded through donations. Explorer events, special equipment, etc.	12,585
100-21404	Neighborhood Watch Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for various Neighborhood Watch uses.	13,039
100-21407	Equipment Deposits	1997	Funded through donations. Used for Various Special Equipment.	23,798
100-21412	Graux Trust (Police)	2014	Donation gift from the Graux Trust.	8,893
100-21402	Inmate Welfare Deposits	1997	Funds generated through inmate telephone in the jail. Use for Inmate welfare, i.e. new mattresses, periodicals, newspapers, books, etc.	46,106
Fire				
100-21453	Paramedic Trust Deposits	1997	Donations to Fire operations.	\$ 7,295
100-21451	Graux/Rotary Trust (Fire)	2014	Donation gift from the Graux Trust.	1,756
100-21452	Customer Deposits	2012	Donations from public to fire services.	963
100-21913	Fire Technology Replacement	2020	Funded through a fee of 5% of annual Fire Inspection Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	20,402
Community Development				
100-21602	Tree Penalties for Illegal Removal	2018	Fines for illegally removed trees for the planting of new trees.	\$ 77,255
100-21601	General Plan Maintenance	2010	Surcharge taken from permits to fund updates for General Plan (i.e., Mobility Plan, Housing Element, Land Use, etc.).	499,245
100-21608	Seismic Fees	1998	A portion of this fee is paid quarterly by the City to the Department of Conservation (DoC) along with a quarterly report. Balance of fee is used for data utilization, and seismic education incorporating data interpretations from data of the strong-motion instrumentation program.	64,368
100-21609	Congestion Management Plan	2002	Fees that are charged for projects that increase traffic; Planning correction checklist has section for CMP, where a spreadsheet calculates trips/cost; county program on hold for number of years. Funds are to be used for transportation improvements.	68,440
100-21610	BSA Revolving Fund Fee	2009	Fee identified during Building permit application. A portion of this fee is paid quarterly by the City to the CA Building Standards Commission (BSC) along with a quarterly report. Fee paid to BSC based on calculations in the report.	17,099
100-21616	SB 1186 Disability Access & Education	2014	Fee charged on permits, a portion of which is available yearly for Building Inspector training on Title 24, CASp (Certified Access Specialist Program), and SB 1186.	90,512
100-21914	Energov Technology Replacement	2020	Funded through a fee of 3% of Building Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	161,044
Information Technology				
100-21311	Time Warner PEG Deposit	1997	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	\$ 491,424
100-21312	Verizon PEG Deposit	2007	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	325,842

Total \$ 4,190,445