

City of Manhattan Beach

Finance Department



Preliminary Month End Report
June 2023
Fiscal Year 2022-2023



City of Manhattan Beach
 Fiscal Year 2022-2023 Statement of Revenues & Expenditures
 As of June 30, 2023

% of Year
100.0%

Current Year Activity

	Fund No.	Adjusted			Adjusted			
		Budget Revenues	YTD Revenues	% Realized	Budget Expenditures	Year-to-Date		% Utilized
					Expenditures	Encumbrances		
General Fund	100	\$86,931,574	\$91,170,841	104.9%	\$87,349,171	\$77,542,259	\$1,925,833	91.0%
Street Lighting & Landscaping Fund	201	390,822	365,262	93.5%	719,511	537,078	54,967	82.3%
Gas Tax Fund	205	2,048,850	1,760,788	85.9%	3,749,335	1,368,586	2,023,805	90.5%
Asset Forfeiture	210	41,800	43,382	103.8%	135,497	32,498	27,747	44.5%
Police Safety Grants	211	159,000	187,079	117.7%	209,693	156,765	44,419	95.9%
Prop A Fund	230	883,003	957,903	108.5%	788,363	665,243	5,307	85.1%
Prop C Fund	231	10,681,953	2,737,365	25.6%	10,834,646	1,807,666	2,966,066	44.1%
AB 2766 Fund	232	47,500	54,751	115.3%	673	617	-	91.6%
Measure R	233	1,927,088	775,773	40.3%	2,595,986	637,149	656,076	49.8%
Measure M	234	11,594,378	802,923	6.9%	12,873,472	330,752	2,120,538	19.0%
Measure W	240	3,015,015	477,667	15.8%	2,603,515	453,928	689,214	43.9%
Capital Improvements Fund	401	2,698,284	1,681,775	62.3%	13,300,530	3,902,130	2,259,235	46.3%
Bond Construction Fund	402	-	290,518	n/a	5,595,390	4,278,141	2,151,892	114.9%
Underground Assessment District Construction	403	-	142,097	n/a	1,316,657	129,836	8,389	10.5%
Water Fund	501	16,472,500	15,590,177	94.6%	33,492,299	24,654,806	4,475,271	87.0%
Stormwater Fund	502	344,484	855,112	248.2%	4,458,062	1,263,576	107,732	30.8%
Wastewater Fund	503	3,628,000	4,088,279	112.7%	15,045,338	2,482,134	578,403	20.3%
Parking Fund	520	3,983,200	4,449,721	111.7%	3,040,277	2,373,775	207,025	84.9%
County Parking Lots Fund	521	1,363,000	1,058,319	77.6%	953,214	210,420	-	22.1%
State Pier & Parking Lot Fund	522	833,500	907,357	108.9%	2,776,820	403,921	2,168,748	92.6%
Insurance Reserve Fund	601	7,549,860	9,227,793	122.2%	8,277,783	10,076,984	48,608	122.3%
Information Systems Reserve Fund	605	3,698,533	3,394,145	91.8%	4,738,998	3,071,503	693,113	79.4%
Fleet Management Fund	610	2,772,827	2,523,619	91.0%	4,964,155	2,641,972	1,723,669	87.9%
Building Maintenance & Operation Fund	615	2,195,831	1,930,306	87.9%	2,596,244	1,959,474	313,676	87.6%
Special Assessment Debt Service	710	714,150	703,463	98.5%	700,450	665,625	-	95.0%
Special Assessment UAD 19-12 19-14 Fund	711	606,106	611,578	100.9%	609,007	503,353	-	82.7%
Special Assessment UAD 19-4 Fund	712	337,613	312,954	92.7%	341,813	280,736	-	82.1%
City Pension Fund	801	264,480	833	0.3%	196,680	203,420	-	103.4%
PARS Investment Trust	804	50,000	118,726	237.5%	-	-	-	-
		\$165,233,351	\$147,220,506	89.1%	\$224,263,578	\$142,634,349	\$25,249,734	63.6%



City of Manhattan Beach
Fiscal Year 2022-2023 Citywide Revenues
As of June 30, 2023

% of Year
100.0%

Current Year Activity

Fund	Original	Budget	Adjusted	Year-to-Date	Unrealized	%	
No.	Budget	Adjustments	Budget	Actuals	Amount	Realized	
General Fund	100	\$86,669,227	\$262,347	\$86,931,574	\$91,170,841	(4,228,174)	104.9%
Street Lighting & Landscaping Fund	201	390,822	-	390,822	365,262	25,560	93.5%
Gas Tax Fund	205	1,798,763	250,087	2,048,850	1,760,788	288,061	85.9%
Asset Forfeiture	210	41,800	-	41,800	43,382	(1,582)	103.8%
Police Safety Grants	211	159,000	-	159,000	187,079	(28,079)	117.7%
Prop A Fund	230	883,003	-	883,003	957,903	(74,900)	108.5%
Prop C Fund	231	712,451	9,969,502	10,681,953	2,737,365	7,944,588	25.6%
AB 2766 Fund	232	47,500	-	47,500	54,751	(7,251)	115.3%
Measure R	233	547,088	1,380,000	1,927,088	775,773	1,151,315	40.3%
Measure M	234	5,921,033	5,673,345	11,594,378	802,923	10,791,455	6.9%
Measure W	240	1,611,500	1,403,515	3,015,015	477,667	2,537,348	15.8%
Capital Improvements Fund	401	1,605,438	1,092,846	2,698,284	1,681,775	1,016,509	62.3%
Bond Construction Fund	402	-	-	-	290,518	(290,518)	100.0%
Underground Assessment District Construction	403	-	-	-	142,097	(142,097)	100.0%
Water Fund	501	16,472,500	-	16,472,500	15,590,177	882,323	94.6%
Stormwater Fund	502	344,484	-	344,484	855,112	(510,628)	248.2%
Wastewater Fund	503	3,628,000	-	3,628,000	4,088,279	(460,279)	112.7%
Parking Fund	520	3,983,200	-	3,983,200	4,449,721	(466,521)	111.7%
County Parking Lots Fund	521	1,363,000	-	1,363,000	1,058,319	304,681	77.6%
State Pier & Parking Lot Fund	522	833,500	-	833,500	907,357	(73,857)	108.9%
Insurance Reserve Fund	601	7,549,860	-	7,549,860	9,227,793	(1,677,933)	122.2%
Information Systems Reserve Fund	605	3,698,533	-	3,698,533	3,394,145	304,388	91.8%
Fleet Management Fund	610	2,772,827	-	2,772,827	2,523,619	249,208	91.0%
Building Maintenance & Operation Fund	615	2,195,831	-	2,195,831	1,930,306	265,525	87.9%
Special Assessment Debt Service	710	714,150	-	714,150	703,463	10,687	98.5%
Special Assessment UAD 19-12 19-14 Fund	711	606,106	-	606,106	611,578	(5,472)	100.9%
Special Assessment UAD 19-4 Fund	712	337,613	-	337,613	312,954	24,659	92.7%
City Pension Fund	801	264,480	-	264,480	833	263,647	0.3%
PARS Investment Trust	804	50,000	-	50,000	118,726	(68,726)	237.5%
		\$145,201,709	\$20,031,642	\$165,233,351	\$147,220,506	\$18,023,938	89.1%



City of Manhattan Beach
 Fiscal Year 2022-2023 Citywide Expenditures
 As of June 30, 2023

% of Year
100.0%

Current Year Activity

Fund	Fund No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	% Utilized
					Actuals	Encumbrances		
General Fund	100	\$85,275,151	\$2,074,020	\$87,349,171	\$77,542,259	\$1,925,833	\$7,881,079	91.0%
Street Lighting & Landscaping Fund	201	612,022	107,489	719,511	537,078	54,967	127,465	82.3%
Gas Tax Fund	205	1,575,138	2,174,197	3,749,335	1,368,586	2,023,805	356,944	90.5%
Asset Forfeiture	210	107,750	27,747	135,497	32,498	27,747	75,252	44.5%
Police Safety Grants	211	155,000	54,693	209,693	156,765	44,419	8,509	95.9%
Prop A Fund	230	780,646	7,717	788,363	665,243	5,307	117,813	85.1%
Prop C Fund	231	1,260,138	9,574,508	10,834,646	1,807,666	2,966,066	6,060,914	44.1%
AB 2766 Fund	232	673	-	673	617	-	56	91.6%
Measure R	233	760,138	1,835,848	2,595,986	637,149	656,076	1,302,761	49.8%
Measure M	234	5,870,138	7,003,334	12,873,472	330,752	2,120,538	10,422,183	19.0%
Measure W	240	1,200,000	1,403,515	2,603,515	453,928	689,214	1,460,373	43.9%
Capital Improvements Fund	401	6,442,589	6,857,941	13,300,530	3,902,130	2,259,235	7,139,165	46.3%
Bond Construction Fund	402	-	5,595,390	5,595,390	4,278,141	2,151,892	(834,643)	114.9%
Underground Assessment District Construction	403	1,285,750	30,907	1,316,657	129,836	8,389	1,178,431	10.5%
Water Fund	501	13,304,706	20,187,593	33,492,299	24,654,806	4,475,271	4,362,221	87.0%
Stormwater Fund	502	1,836,564	2,621,498	4,458,062	1,263,576	107,732	3,086,753	30.8%
Wastewater Fund	503	4,710,392	10,334,946	15,045,338	2,482,134	578,403	11,984,800	20.3%
Parking Fund	520	2,698,608	341,669	3,040,277	2,373,775	207,025	459,477	84.9%
County Parking Lots Fund	521	953,214	-	953,214	210,420	-	742,794	22.1%
State Pier & Parking Lot Fund	522	737,458	2,039,362	2,776,820	403,921	2,168,748	204,151	92.6%
Insurance Reserve Fund	601	8,243,352	34,431	8,277,783	10,076,984	48,608	(1,847,809)	122.3%
Information Systems Reserve Fund	605	4,276,387	462,611	4,738,998	3,071,503	693,113	974,382	79.4%
Fleet Management Fund	610	2,490,440	2,473,715	4,964,155	2,641,972	1,723,669	598,515	87.9%
Building Maintenance & Operation Fund	615	2,195,831	400,413	2,596,244	1,959,474	313,676	323,093	87.6%
Special Assessment Debt Service	710	700,450	-	700,450	665,625	-	34,825	95.0%
Special Assessment UAD 19-12 19-14 Fund	711	609,007	-	609,007	503,353	-	105,654	82.7%
Special Assessment UAD 19-4 Fund	712	341,813	-	341,813	280,736	-	61,077	82.1%
City Pension Fund	801	196,680	-	196,680	203,420	-	(6,740)	103.4%
PARS Investment Trust	804	-	-	-	-	-	-	-
		\$148,620,035	\$75,643,543	\$224,263,578	\$142,634,349	\$25,249,734	\$56,379,496	74.9%

*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
 Fiscal Year 2022-2023 General Fund Expenditures by Department
 As of June 30, 2023

**% of Year
100.0%**

Current Year Activity

	Dept No.	Original Budget	Budget Adjustments ¹	Adjusted Budget	YTD Expenditures	YTD Encumbrances	Available Budget	% Used
Management Services	11	\$4,359,023	\$173,158	\$4,532,181	\$4,418,018	\$352,761	(\$238,597)	105.3%
Finance	12	3,819,223	23,665	3,842,888	3,592,992	90,604	159,292	95.9%
Human Resources	13	1,622,969	92,701	1,715,670	1,618,282	61,675	35,713	97.9%
Parks and Recreation	14	9,131,405	63,127	9,194,532	8,594,766	130,187	469,580	94.9%
Police	15	33,631,799	510,231	34,142,030	30,544,401	124,474	3,473,154	89.8%
Fire	16	15,286,191	329,330	15,615,521	13,903,589	16,735	1,695,197	89.1%
Community Development	17	6,782,954	232,895	7,015,849	6,070,890	301,676	643,283	90.8%
Public Works	18	10,641,587	648,913	11,290,500	8,799,322	847,720	1,643,458	85.4%
Information Technology	19	-	-	-	-	-	-	-
		\$85,275,151	\$2,074,020	\$87,349,171	\$77,542,259	\$1,925,833	\$7,881,079	91.0%

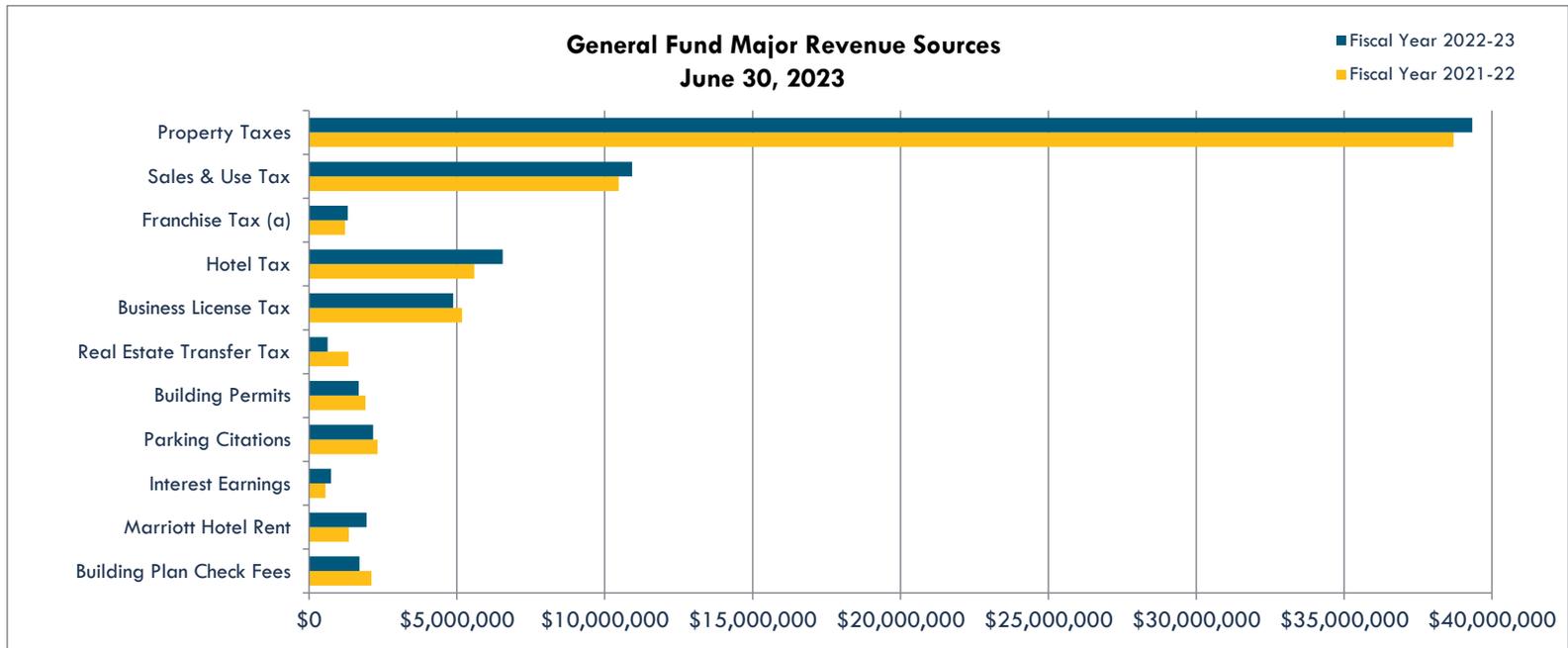
¹Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
Fiscal Year 2022-2023 General Fund Major Revenue Trends
June 30, 2023

Percent of Year
100.0%

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2023	
		2018	2019	2020	2021	2022	2023	Adj Budget	Realized
Property Taxes	100	29,300,348	31,448,387	33,319,571	36,823,265	38,703,862	39,332,579	38,049,313	103.4%
Sales & Use Tax	100	8,874,799	9,212,806	8,797,241	8,038,137	10,473,355	10,924,271	9,260,000	118.0%
Franchise Tax (a)	100	1,256,226	1,168,793	1,175,490	1,189,086	1,217,755	1,308,725	1,135,000	115.3%
Hotel Tax	100	3,766,448	4,372,444	3,852,539	2,382,137	5,585,495	6,552,506	4,025,000	162.8%
Business License Tax	100	3,718,418	4,053,020	3,643,611	3,755,555	5,175,626	4,878,679	3,600,000	135.5%
Real Estate Transfer Tax	100	791,201	824,402	827,475	1,132,663	1,333,170	627,606	810,000	77.5%
Building Permits	100	2,118,129	1,929,097	1,601,914	1,433,778	1,910,538	1,678,521	1,532,712	109.5%
Parking Citations	100	2,241,452	1,803,259	1,538,218	1,354,932	2,316,440	2,167,719	1,875,000	115.6%
Interest Earnings	100	667,922	842,465	928,038	454,133	559,145	745,920	637,522	117.0%
Marriott Hotel Rent	100	1,113,434	1,760,444	1,575,943	898,530	1,346,764	1,947,300	1,350,000	144.2%
Vehicle in Lieu	100	18,680	17,276	28,431	-	40,590	36,360	17,000	213.9%
Building Plan Check Fees	100	1,807,117	1,775,015	1,418,857	1,986,711	2,111,264	1,703,380	1,755,000	97.1%
Total Major Revenue Accounts		55,674,175	59,207,409	58,707,325	59,448,928	70,774,002	71,903,567	64,046,547	112.3%
Over/(Under) Prior Year			3,533,234	(500,084)	741,603	11,325,074	1,129,565		
Percent Change From Prior Year			6.3%	(0.8%)	1.3%	19.1%	1.6%		
Other Revenues		16,016,874	17,223,328	13,207,006	103,641,135	19,011,307	19,267,275	22,885,027	84.2%
Total General Fund Revenues		71,691,049	76,430,737	71,914,331	163,090,063	89,785,308	91,170,841	86,931,574	104.9%

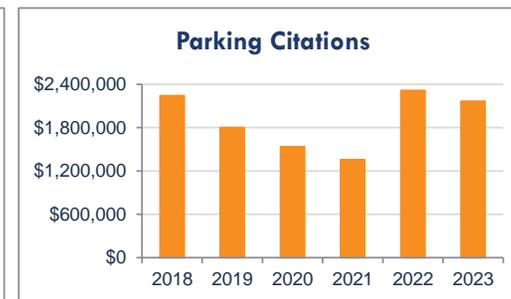
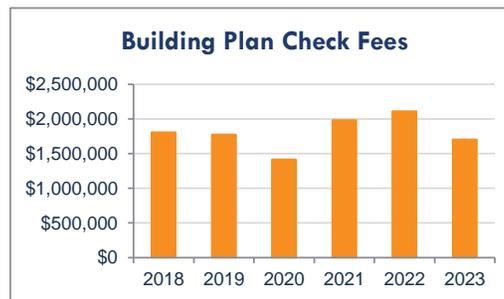
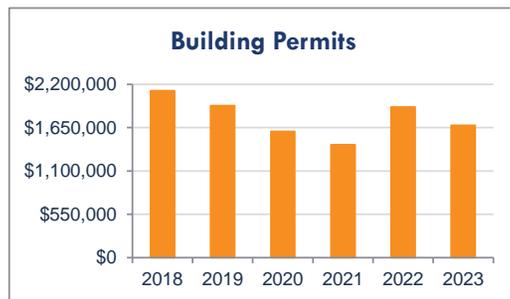
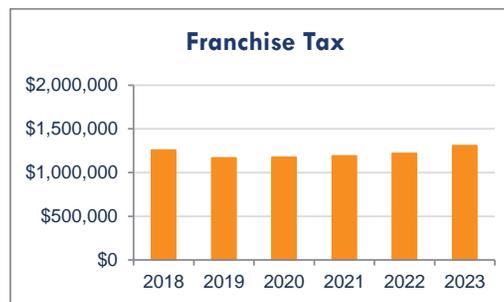
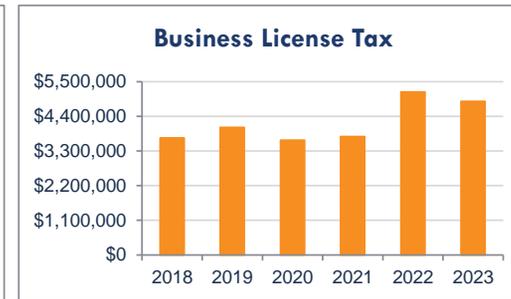
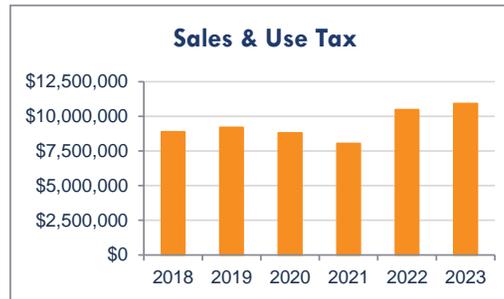


(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.



City of Manhattan Beach Fiscal Year-To-Date General Fund Trends Through June Year-Over-Year

Percent of Year
100.0%



**Balance Sheet Accounts
As of June 30, 2023**

Account	Description	Established	Purpose	Amount
Parks & Recreation				
100-21501	Tree and Bench Donations	2003	Donations for trees & benches.	\$ 6,797
100-21702	Joslyn Foundation Deposits	1997	Joslyn Center Donations.	6,558
100-21705	Pumpkin Race	2013	Sponsorship revenue/expenses for Pumpkin Race.	23,100
100-21706	Recreation Sponsorships	2017	Sponsorship revenue/expenses for other programs.	18,750
802-21708	Public Art Development Fees	2003	Funded through a portion of development fees. Used to fund Public Art.	2,053,251
Police				
100-21410	Reserve Force Deposits	1997	Funded through donations. Reserve Officer equipment, training, etc.	\$ 1,945
100-21405	K9 Deposits	1997	Funded through donations. Used for K9 Equipment.	530
100-21408	Victims Assistance Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for Victims Assistance programs.	3,423
100-21411	Every 15 Minutes Deposits	1998	Funded through donations. Every 15 Minutes Program. In conjunction with Mira Costa (MBUSD).	4,356
100-21409	Explorer Scout Deposits	1997	Funded through donations. Explorer events, special equipment, etc.	12,585
100-21404	Neighborhood Watch Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for various Neighborhood Watch uses.	13,039
100-21407	Equipment Deposits	1997	Funded through donations. Used for Various Special Equipment.	24,198
100-21412	Graux Trust (Police)	2014	Donation gift from the Graux Trust.	8,893
100-21402	Inmate Welfare Deposits	1997	Funds generated through inmate telephone in the jail. Use for Inmate welfare, i.e. new mattresses, periodicals, newspapers, books, etc.	46,260
Fire				
100-21453	Paramedic Trust Deposits	1997	Donations to Fire operations.	\$ 7,295
100-21451	Graux/Rotary Trust (Fire)	2014	Donation gift from the Graux Trust.	1,756
100-21452	Customer Deposits	2012	Donations from public to fire services.	963
100-21913	Fire Technology Replacement	2020	Funded through a fee of 5% of annual Fire Inspection Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	27,613
Community Development				
100-21602	Tree Penalties for Illegal Removal	2018	Fines for illegally removed trees for the planting of new trees.	\$ 77,355
100-21601	General Plan Maintenance	2010	Surcharge taken from permits to fund updates for General Plan (i.e., Mobility Plan, Housing Element, Land Use, etc.).	508,241
100-21608	Seismic Fees	1998	A portion of this fee is paid quarterly by the City to the Department of Conservation (DoC) along with a quarterly report. Balance of fee is used for data utilization, and seismic education incorporating data interpretations from data of the strong-motion instrumentation program.	66,225
100-21609	Congestion Management Plan	2002	Fees that are charged for projects that increase traffic; Planning correction checklist has section for CMP, where a spreadsheet calculates trips/cost; county program on hold for number of years. Funds are to be used for transportation improvements.	68,440
100-21610	BSA Revolving Fund Fee	2009	Fee identified during Building permit application. A portion of this fee is paid quarterly by the City to the CA Building Standards Commission (BSC) along with a quarterly report. Fee paid to BSC based on calculations in the report.	17,669
100-21616	SB 1186 Disability Access & Education	2014	Fee charged on permits, a portion of which is available yearly for Building Inspector training on Title 24, CASp (Certified Access Specialist Program), and SB 1186.	90,512
100-21914	Energov Technology Replacement	2020	Funded through a fee of 3% of Building Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	183,823
Information Technology				
100-21311	Time Warner PEG Deposit	1997	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	\$ 506,827
100-21312	Verizon PEG Deposit	2007	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	330,188

Total \$ 4,110,595