

Section 3 Concrete Repair Project  
 Budget and Expenditures

Budget		
2013 Annual Slurry Seal - CIP13820E (205-18-032-6222)	\$ 128,760.65	
14/15 - 18/19 Annual Curb, Gutter & Ramp - CIP15821E (205-18-033-6222)	\$ 101,232.70	
Additional Appropriation (Approved on May 19th, 2015)	\$ 30,761.65	
Total Approved	\$ 260,755.00	
<b>TOTAL BUDGET</b>	<b>\$ 260,755.00</b>	<b>\$ 260,755.00</b>
Expenditures		
Progress Payment No. 1 less 5% Retention	\$42,584.22	
Progress Payment No. 2 less 5% Retention	\$28,151.63	
Progress Payment No. 3 less 5% Retention	\$48,409.34	
Progress Payment No. 4 less 5% Retention	\$37,292.72	
Progress Payment No. 5 less 5% Retention	\$32,117.03	
Final Payment less 5% Retention	\$32,320.12	
5% Retention	\$11,625.01	
<b>TOTAL EXPENDITURES</b>	<b>\$232,500.07</b>	<b>\$232,500.07</b>

\*Staff estimates approximately \$85,000 will be reimbursed by property owners for sidewalk and driveway repairs