

City of Manhattan Beach

Finance Department



Month End Report
February 2025
Fiscal Year 2024-2025



City of Manhattan Beach
Fiscal Year 2025 General Fund Expenditures by Department
As of February 28, 2025

% of Year
66.7%

Current Year Activity							
	Dept	Original	Budget	Adjusted	YTD	YTD	Available
	No.	Budget	Adjustments ¹	Budget	Expenditures	Encumbrances	Budget
Management Services	11	\$5,192,028	(\$91,211)	\$5,100,817	\$3,376,733	\$221,455	\$1,502,628
Finance	12	4,333,794	419,045	4,752,839	2,818,714	157,505	1,776,620
Human Resources	13	2,032,287	214,111	2,246,398	1,631,215	26,459	588,725
Parks and Recreation	14	10,575,180	122,062	10,697,242	6,999,368	458,822	3,239,052
Police	15	38,223,846	336,099	38,559,945	25,368,627	402,124	12,789,194
Fire	16	17,732,501	2,049,757	19,782,258	13,683,325	59,206	6,039,727
Community Development	17	8,228,911	187,522	8,416,433	4,963,149	164,474	3,288,811
Public Works	18	12,166,344	233,133	12,399,477	7,748,535	705,390	3,945,552
Information Technology	19	-	-	-	-	-	-
		\$98,484,891	\$3,470,518	\$101,955,409	\$66,589,665	\$2,195,434	\$33,170,309
							67.5%

¹Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
Fiscal Year 2025 Statement of Revenues & Expenditures
As of February 28, 2025

% of Year
66.7%

Current Year Activity								
Fund	No.	Adjusted	YTD	%	Adjusted	Year-to-Date		%
		Budget Revenues			Budget Expenditures	Expenditures	Encumbrances	
			Revenues	Realized				Utilized*
General Fund	100	\$101,428,659	\$58,755,162	57.9%	\$101,955,409	\$66,589,665	\$2,195,434	67.5%
Street Lighting & Landscaping Fund	201	390,985	226,504	57.9%	726,173	307,281	3,008	42.7%
Gas Tax Fund	205	2,082,844	1,300,090	62.4%	5,931,208	208,778	925,716	19.1%
Asset Forfeiture Fund	210	41,800	49,260	117.8%	148,000	69,250	-	46.8%
Police Safety Grants Fund	211	189,000	218,332	115.5%	373,032	178,248	-	47.8%
Grants Fund	220	6,955,849	157,074	2.3%	6,919,849	174,050	19,583	2.8%
Prop A Fund	230	988,594	655,314	66.3%	1,276,148	930,719	-	72.9%
Prop C Fund	231	7,830,351	615,238	7.9%	7,770,058	188,480	214,935	5.2%
AB 2766 Fund	232	47,500	35,743	75.2%	273,428	1,989	-	0.7%
Measure R Fund	233	1,513,142	450,003	29.7%	3,643,478	46,464	287,861	9.2%
Measure M Fund	234	19,952,149	416,043	2.1%	20,120,114	252,634	1,492,095	8.7%
Measure W Fund	240	28,133,779	85,845	0.3%	28,071,967	110,356	2,173,977	8.1%
Capital Improvements Fund	401	2,114,453	1,224,243	57.9%	12,161,762	2,664,095	679,881	27.5%
Bond Construction Fund	402	-	42,914	-	60	241	-	401.7%
Underground Assessment District Construction	403	-	120,029	-	1,170,556	58,985	38,500	8.3%
Water Fund	501	16,832,770	12,872,186	76.5%	25,951,099	11,161,313	2,044,377	50.9%
Storm Drain Fund	502	2,227,340	1,378,837	61.9%	7,422,250	1,745,553	1,361,119	41.9%
Sewer Fund	503	4,273,070	3,686,453	86.3%	21,249,581	1,927,532	5,574,593	35.3%
Parking Fund	520	4,387,700	2,918,557	66.5%	6,452,207	2,624,575	528,840	48.9%
County Parking Lots Fund	521	1,111,200	712,483	64.1%	956,940	251,071	27,067	29.1%
State Pier & Parking Lot Fund	522	870,500	582,431	66.9%	1,650,197	535,753	387,553	56.0%
Insurance Reserve Fund	601	9,223,980	6,070,887	65.8%	10,886,625	8,649,100	97,278	80.3%
Information Technology Fund	605	4,660,060	3,107,542	66.7%	5,946,980	3,012,395	446,823	58.2%
Fleet Management Fund	610	3,334,359	1,920,421	57.6%	5,939,024	1,334,938	1,152,467	41.9%
Building Maintenance & Operation Fund	615	2,732,659	1,650,520	60.4%	3,018,931	1,690,248	246,373	64.1%
Underground Assessment Fund 2018 Refundin	710	714,150	342,291	47.9%	716,425	703,875	-	98.2%
Underground Assessment Fund 19-12 & 19-1	711	606,106	382,994	63.2%	608,057	595,277	-	97.9%
Underground Assessment Fund 19-4	712	337,613	93,220	27.6%	337,793	327,325	-	96.9%
City Pension Fund	801	206,188	358	0.2%	207,666	135,366	-	65.2%
Section 115 Fund	804	100,000	199,214	199.2%	1,021,059	991,015	-	97.1%
		\$223,286,801	\$100,270,186	44.9%	\$282,906,076	\$107,466,572	\$19,897,479	45.0%

*Includes Encumbered Amounts



City of Manhattan Beach
Fiscal Year 2025 Citywide Revenues
As of February 28, 2025

**% of Year
66.7%**

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	\$98,993,155	2,435,504	\$101,428,659	\$58,755,162	\$42,673,497	57.9%
Street Lighting & Landscaping Fund	201	390,985	-	390,985	226,504	164,481	57.9%
Gas Tax Fund	205	1,935,943	146,901	2,082,844	1,300,090	782,754	62.4%
Asset Forfeiture Fund	210	41,800	-	41,800	49,260	(7,460)	117.8%
Police Safety Grants Fund	211	189,000	-	189,000	218,332	(29,332)	115.5%
Grants Fund	220	5,320,000	1,635,849	6,955,849	157,074	6,798,775	2.3%
Prop A Fund	230	988,594	-	988,594	655,314	333,280	66.3%
Prop C Fund	231	802,856	7,027,495	7,830,351	615,238	7,215,114	7.9%
AB 2766 Fund	232	47,500	-	47,500	35,743	11,757	75.2%
Measure R Fund	233	964,892	548,250	1,513,142	450,003	1,063,139	29.7%
Measure M Fund	234	6,510,878	13,441,271	19,952,149	416,043	19,536,107	2.1%
Measure W Fund	240	411,500	27,722,279	28,133,779	85,845	28,047,934	0.3%
Capital Improvements Fund	401	1,714,302	400,151	2,114,453	1,224,243	890,210	57.9%
Bond Construction Fund	402	-	-	-	42,914	(42,914)	-
Underground Assessment District Construction	403	-	-	-	120,029	(120,029)	-
Water Fund	501	16,832,770	-	16,832,770	12,872,186	3,960,584	76.5%
Storm Drain Fund	502	2,227,340	-	2,227,340	1,378,837	848,503	61.9%
Sewer Fund	503	4,273,070	-	4,273,070	3,686,453	586,617	86.3%
Parking Fund	520	4,387,700	-	4,387,700	2,918,557	1,469,143	66.5%
County Parking Lots Fund	521	1,111,200	-	1,111,200	712,483	398,717	64.1%
State Pier & Parking Lot Fund	522	870,500	-	870,500	582,431	288,069	66.9%
Insurance Reserve Fund	601	9,223,980	-	9,223,980	6,070,887	3,153,093	65.8%
Information Technology Fund	605	4,660,060	-	4,660,060	3,107,542	1,552,518	66.7%
Fleet Management Fund	610	3,334,359	-	3,334,359	1,920,421	1,413,938	57.6%
Building Maintenance & Operation Fund	615	2,732,659	-	2,732,659	1,650,520	1,082,139	60.4%
Underground Assessment Fund 2018 Refundin	710	714,150	-	714,150	342,291	371,859	47.9%
Underground Assessment Fund 19-12 & 19-14	711	606,106	-	606,106	382,994	223,112	63.2%
Underground Assessment Fund 19-4	712	337,613	-	337,613	93,220	244,393	27.6%
City Pension Fund	801	206,188	-	206,188	358	205,830	0.2%
Section 115 Fund	804	100,000	-	100,000	199,214	(99,214)	199.2%
		\$169,929,100	\$53,357,701	\$223,286,801	\$100,270,186	\$123,016,615	44.9%



City of Manhattan Beach
Fiscal Year 2025 Citywide Expenditures
As of February 28, 2025

% of Year
66.7%

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	% Utilized**
					Actuals	Encumbrances		
General Fund	100	\$98,484,891	\$3,470,518	\$101,955,409	\$66,589,665	\$2,195,434	\$33,170,309	67.5%
Street Lighting & Landscaping Fund	201	704,331	21,842	726,173	307,281	3,008	415,884	42.7%
Gas Tax Fund	205	2,075,138	3,856,070	5,931,208	208,778	925,716	4,796,714	19.1%
Asset Forfeiture Fund	210	78,000	70,000	148,000	69,250	-	78,750	46.8%
Police Safety Grants Fund	211	215,000	158,032	373,032	178,248	-	194,784	47.8%
Grants Fund	220	5,320,000	1,599,849	6,919,849	174,050	19,583	6,726,216	2.8%
Prop A Fund	230	769,417	506,731	1,276,148	930,719	-	345,429	72.9%
Prop C Fund	231	1,060,138	6,709,920	7,770,058	188,480	214,935	7,366,642	5.2%
AB 2766 Fund	232	673	272,755	273,428	1,989	-	271,439	0.7%
Measure R Fund	233	2,470,138	1,173,340	3,643,478	46,464	287,861	3,309,154	9.2%
Measure M Fund	234	6,218,138	13,901,976	20,120,114	252,634	1,492,095	18,375,385	8.7%
Measure W Fund	240	100,000	27,971,967	28,071,967	110,356	2,173,977	25,787,633	8.1%
Capital Improvements Fund	401	5,554,068	6,607,694	12,161,762	2,664,095	679,881	8,817,785	27.5%
Bond Construction Fund	402	-	60	60	241	-	(181)	401.7%
Underground Assessment District Construction	403	-	1,170,556	1,170,556	58,985	38,500	1,073,071	8.3%
Water Fund	501	19,150,131	6,800,968	25,951,099	11,161,313	2,044,377	12,745,410	50.9%
Storm Drain Fund	502	2,613,335	4,808,915	7,422,250	1,745,553	1,361,119	4,315,578	41.9%
Sewer Fund	503	8,305,857	12,943,724	21,249,581	1,927,532	5,574,593	13,747,456	35.3%
Parking Fund	520	4,290,885	2,161,322	6,452,207	2,624,575	528,840	3,298,792	48.9%
County Parking Lots Fund	521	890,901	66,039	956,940	251,071	27,067	678,802	29.1%
State Pier & Parking Lot Fund	522	935,275	714,922	1,650,197	535,753	387,553	726,891	56.0%
Insurance Reserve Fund	601	9,370,892	1,515,733	10,886,625	8,649,100	97,278	2,140,247	80.3%
Information Technology Fund	605	5,428,569	518,411	5,946,980	3,012,395	446,823	2,487,762	58.2%
Fleet Management Fund	610	4,930,447	1,008,577	5,939,024	1,334,938	1,152,467	3,451,619	41.9%
Building Maintenance & Operation Fund	615	2,732,659	286,272	3,018,931	1,690,248	246,373	1,082,311	64.1%
Underground Assessment Fund 2018 Refundin	710	716,425	-	716,425	703,875	-	12,550	98.2%
Underground Assessment Fund 19-12 & 19-1	711	608,057	-	608,057	595,277	-	12,780	97.9%
Underground Assessment Fund 19-4	712	337,793	-	337,793	327,325	-	10,468	96.9%
City Pension Fund	801	207,666	-	207,666	135,366	-	72,300	65.2%
Section 115 Fund	804	1,021,059	-	1,021,059	991,015	-	30,044	97.1%
		\$184,589,883	\$98,316,193	\$282,906,076	\$107,466,572	\$19,897,479	\$155,542,024	45.0%

*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.

**Includes Encumbered Amounts



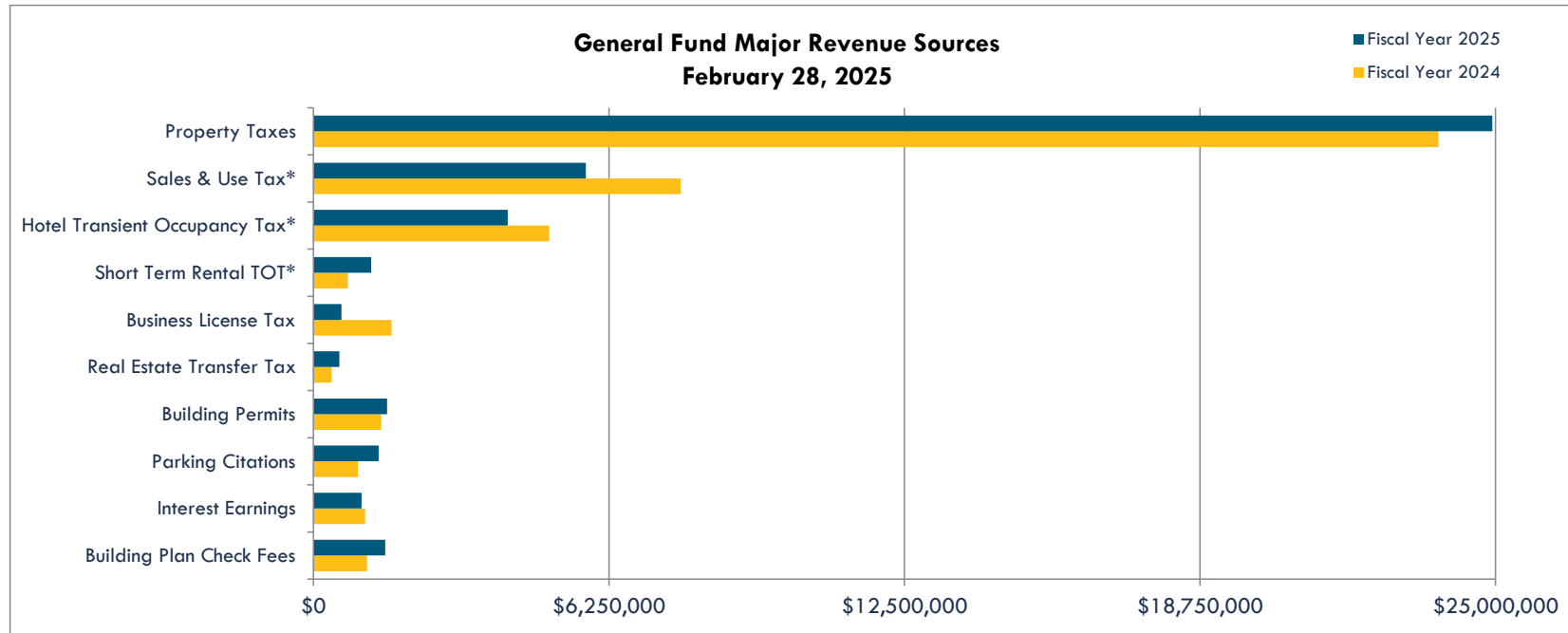
City of Manhattan Beach
Fiscal Year 2025 General Fund Major Revenue Trends
February 28, 2025

Percent of Year
66.7%

Major Revenue Accounts	Year-To-Date Actuals						FY 2025	
	2020	2021	2022	2023	2024	2025	Adj Budget	Realized
Property Taxes	\$18,980,112	\$20,095,655	\$21,132,174	\$22,819,581	\$23,792,958	\$24,935,382	\$44,688,638	55.8%
Sales & Use Tax*	6,725,100	5,350,001	7,159,474	7,656,325	7,768,432	5,760,946	11,350,000	50.8%
Hotel Transient Occupancy Tax (TOT)*	3,179,152	1,291,829	3,302,243	4,211,561	4,987,710	4,112,970	7,415,000	55.5%
Short Term Rental TOT*	5,450	-	-	100,230	728,434	1,220,634	1,200,000	101.7%
Business License Tax	881,444	895,000	1,328,614	1,229,978	1,651,882	593,806	5,503,651	10.8%
Real Estate Transfer Tax	640,128	619,418	874,561	387,668	388,213	549,731	800,000	68.7%
Building Permits	1,251,351	937,823	1,209,604	1,082,844	1,434,609	1,560,060	2,100,000	74.3%
Parking Citations	1,199,203	1,028,983	1,334,320	1,482,419	940,764	1,382,563	2,175,000	63.6%
Interest Earnings	696,734	588,488	397,953	533,504	1,095,387	1,020,618	1,375,000	74.2%
Building Plan Check Fees	1,255,936	1,354,230	1,461,677	1,180,559	1,134,650	1,516,905	1,837,500	82.6%
Total Major Revenue Accounts	\$34,814,609	\$32,161,427	\$38,200,619	\$40,684,670	\$43,923,039	\$42,653,614	\$78,444,789	54.4%
Over/(Under) Prior Year		(2,653,182)	6,039,192	2,484,051	3,238,369	(1,269,425)		
Percent Change From Prior Year		(7.6%)	18.8%	6.5%	8.0%	(2.9%)		

Other Revenues*	12,008,390	9,031,488	11,635,177	14,066,939	16,543,083	\$16,101,548	22,983,870	70.1%
Total General Fund Revenues	\$46,822,999	\$41,192,915	\$49,835,797	\$54,751,609	\$60,466,122	\$58,755,162	\$101,428,659	57.9%

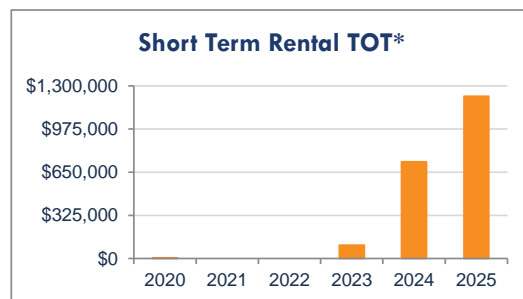
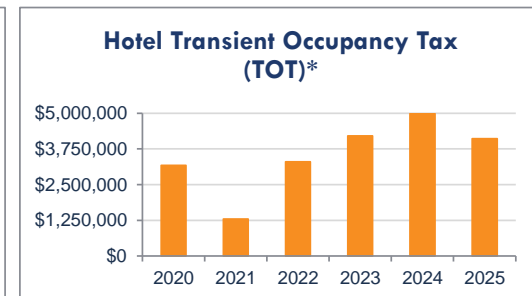
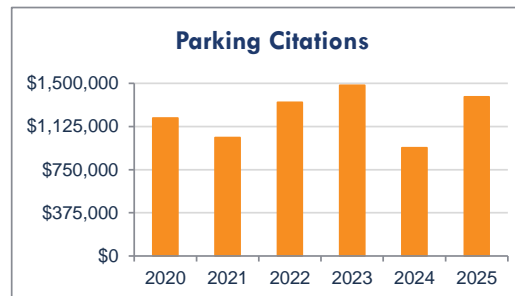
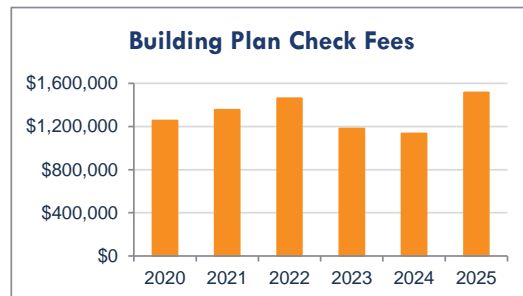
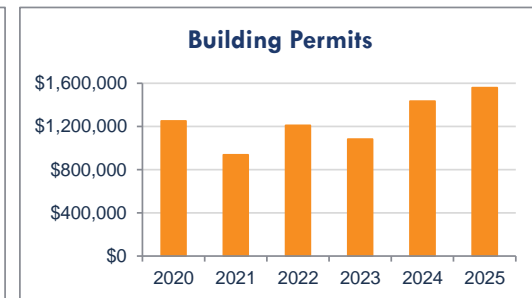
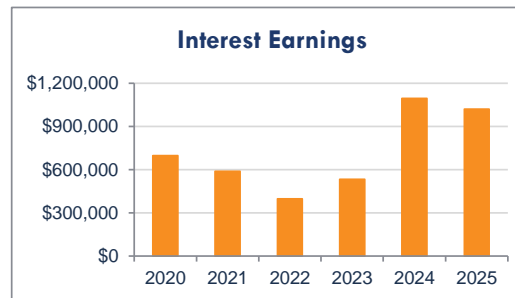
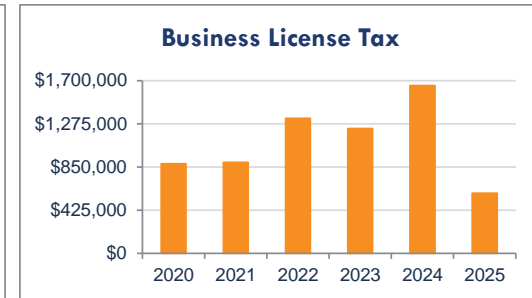
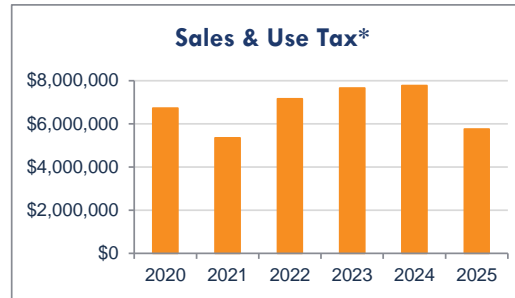
* Variance in FY 2025 is due to an accounting methodology change wherein identified key revenues are accrued and reversed to the previous year during Quarter 1 instead of at the End of the Fiscal Year





City of Manhattan Beach
Fiscal Year-To-Date General Fund Trends
Through February Year-Over-Year

Percent of Year
66.7%



* Variance in FY 2025 is due to an accounting methodology change wherein identified key revenues are accrued and reversed to the previous year during Quarter 1 instead of at the End of the Fiscal Year

**Balance Sheet Accounts
As of February 28, 2025**

Account	Description	Established	Purpose	Amount
Parks & Recreation				
100-21501	Tree and Bench Donations	2003	Donations for trees & benches.	\$ 6,797
100-21705	Pumpkin Race	2013	Sponsorship revenue/expenses for Pumpkin Race.	19,604
100-21706	Recreation Sponsorships	2017	Sponsorship revenue/expenses for other programs.	35,750
802-21708	Public Arts Fund	2003	Funded through a portion of development fees. Used to fund Public Art.	1,699,754
Police				
100-21410	Reserve Force Deposits	1997	Funded through donations. Reserve Officer equipment, training, etc.	\$ 1,945
100-21405	K9 Deposits	1997	Funded through donations. Used for K9 Equipment.	530
100-21408	Victims Assistance Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for Victims Assistance programs.	3,423
100-21411	Every 15 Minutes Deposits	1998	Funded through donations. Every 15 Minutes Program. In conjunction with Mira Costa (MBUSD).	4,356
100-21409	Explorer Scout Deposits	1997	Funded through donations. Explorer events, special equipment, etc.	14,985
100-21404	Neighborhood Watch Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for various Neighborhood Watch uses.	27,920
100-21407	Equipment Deposits	1997	Funded through donations. Used for Various Special Equipment.	25,878
100-21412	Graux Trust (Police)	2014	Donation gift from the Graux Trust.	8,893
100-21402	Inmate Welfare Deposits	1997	Funds generated through inmate telephone in the jail. Use for Inmate welfare, i.e. new mattresses, periodicals, newspapers, books, etc.	47,369
Fire				
100-21453	Paramedic Trust Deposits	1997	Donations to Fire operations.	\$ 7,295
100-21451	Graux/Rotary Trust (Fire)	2014	Donation gift from the Graux Trust.	1,756
100-21452	Customer Deposits	2012	Donations from public to fire services.	1,063
100-21913	Fire Technology Replacement	2020	Funded through a fee of 5% of annual Fire Inspection Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	53,300
Community Development				
100-21602	Tree Penalties for Illegal Removal	2018	Fines for illegally removed trees for the planting of new trees.	\$ 77,355
100-21601	General Plan Maintenance	2010	Surcharge taken from permits to fund updates for General Plan (i.e., Mobility Plan, Housing Element, Land Use, etc.).	622,815
100-21608	Seismic Fees	1998	A portion of this fee is paid quarterly by the City to the Department of Conservation (DoC) along with a quarterly report. Balance of fee is used for data utilization, and seismic education incorporating data interpretations from data of the strong-motion instrumentation program.	86,632
100-21609	Congestion Management Plan	2002	Fees that are charged for projects that increase traffic; Planning correction checklist has section for CMP, where a spreadsheet calculates trips/cost; county program on hold for number of years. Funds are to be used for transportation improvements.	68,440
100-21610	BSA Revolving Fund Fee	2009	Fee identified during Building permit application. A portion of this fee is paid quarterly by the City to the CA Building Standards Commission (BSC) along with a quarterly report. Fee paid to BSC based on calculations in the report.	16,597
100-21616	SB 1186 Disability Access & Education	2014	Fee charged on permits, a portion of which is available yearly for Building Inspector training on Title 24, CASp (Certified Access Specialist Program), and SB 1186.	123,383
100-21914	Energov Technology Replacement	2020	Funded through a fee of 3% of Building Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	137,802
Information Technology				
100-21311	Time Warner PEG Deposit	1997	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	\$ 65,167
100-21312	Verizon PEG Deposit	2007	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	206,067

Total \$ 3,364,878