

RESOLUTION NO. 12-6417

A RESOLUTION OF THE MANHATTAN BEACH CITY COUNCIL INCREASING THE BUSINESS LICENSE TAX BY CONSUMER PRICE INDEX

WHEREAS, the Business License Tax has been adjusted annually (since 1980) to reflect the increase or decrease in the Consumer Price Index (CPI), and the increase of 2.2 percent in the CPI this year is calculated from September 2011 to September 2012.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF MANHATTAN BEACH DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Pursuant to the authority of Manhattan Beach Municipal Code Section 6.01.320, the Business License Tax rates as set forth in Attachment 1 are hereby adjusted to reflect the increase of 2.2 percent in the CPI (as calculated from September 2011 to September 2012).

Section 2. The new rates set forth by this Resolution shall take effect March 1, 2013.

Section 3. The City Clerk shall certify to the adoption of this resolution

PASSED, APPROVED AND ADOPTED this 4th day of December, 2012.

Ayes:
Noes:
Absent:
Abstain:

Wayne Powell, Mayor
City of Manhattan Beach

Attest:

Liza Tamura, City Clerk

Approved as to Form:

Quinn M. Barrow, City Attorney